



Deep Dive for Residential Solar Disclosure Form

Purchase Agreement Project

Ameren Customer

Your Disclosure Form has a unique identification number. This helps Illinois Solar For All ("ILSFA") track each form. If you contact the Program Administrator with questions, they may ask you for your Disclosure Form ID number.

Contact Information

The customer information provides the address where the solar project will be installed.

The Approved Vendor is the entity that will submit an application for the solar project to participate in ILSFA. The Approved Vendor might also be the Project Seller and/or Installer, or the Approved Vendor may work with other companies, called Designees, to do marketing, sales, installation, and other work.

The Project Seller is the entity that you sign a contract with to purchase the solar project. You may also need to sign a contract with the Approved Vendor agreeing to sell the Renewable Energy Credits ("RECs") generated by the solar project to the Approved Vendor. The Approved Vendor then sells the RECs to a utility in exchange for an incentive payment.

If the Project Seller has selected an installer at the time that they generate your Disclosure Form, the Disclosure Form will include the Project Installer's contact information. If the Project Seller has not yet selected an installer, they will list 3 different companies that might do the installation work.

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Residential Solar Disclosure Form

Purchase Agreement Project

Illinois Solar for All ("ILSFA") is a state solar incentive program. An installer or other vendor is required to provide you with this disclosure form so that you have accurate information about the solar project, including its size, cost, operations, warranties, and financial benefits. More information about Illinois Solar for All is available at IllinoisSFA.com, and a guide to understanding your disclosure form is available at IllinoisSFA.com/consumer-protections.

This form is not a substitute for your contract. **Carefully read your contract before signing.** You may want to compare offers from multiple installers or Approved Vendors. You should take the time you need to shop around and fully understand the contract before signing. **You may rescind your lease by contacting the project lessor within the period allowed by your contract or law, which cannot be less than fourteen calendar days.**

If you are unable to resolve a complaint with your installer or Approved Vendor, you may contact the Illinois Solar for All Program Administrator by emailing info@IllinoisSFA.com or by calling (888) 970-ISFA (4732). If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may also be able to help; call (800) 243-0618 or visit Illinoisattorneygeneral.gov/File-A-Complaint.

Contact Information

Customer		Project Seller	
Name		Legal Name	
Address		Name used for Marketing	
Phone		Address	
Email		Phone	
Service Utility		Email	
Project Type			

Approved Vendor		Project Installer		Project Installer - Your Installer Will Be One of the Following:	
Legal Name		Legal Name		#1	
Name used for Marketing		Name used for Marketing		#2	
Address		Address		#3	
Phone		Phone			
Email		Email			

Page 1 of 5 Next page →



Illinois Solar for All

Project Purchase Information and Costs

This section is very important, as it lays out the costs that you will pay for your solar project. This includes loan payments to finance the purchase of the solar project and any fees that will necessarily apply, such as maintenance fees.

These costs and fees are listed out separately and then totaled up.

For solar projects serving single-family and small multi-family buildings (2-4 units), there must not be any upfront costs before the solar project starts generating electricity.

There are 2 sections for fees in the Disclosure Form. One section lists "Payment or Fee."

The second section lists "Other fees that may apply" - this section is for fees that *might* apply, but are dependent on things that haven't happened yet. This includes things like late payment fees or returned check fees—in this example, if you do not make a late payment or bounce a check, you will not have to pay these fees.

Illinois Solar for All Incentive Payment

Your Approved Vendor will sell the Renewable Energy Credits ("RECs") generated by the solar project to a utility in exchange for an ILSFA incentive payment. The amount of the incentive payment is disclosed here. This incentive payment helps the Approved Vendor pass savings on to you.

Project Installation and Project Design Specifications

These sections give information about the solar project design and installation. Pay attention to the size of the project and what percentage of your household usage will be covered by electricity generated by the solar project. If the project generates significantly more than your annual household electric usage (if the disclosure lists a percentage greater than 100%), make sure you understand why the project will be that large. For example, a larger project may make sense if you plan to switch from natural gas to electric appliances, or if you plan to get an electric vehicle. In other situations, an oversized project may not make sense.



Illinois Solar for All

Project Purchase Information and Costs

Your purchase of the solar project will be financed with a loan.

The duration of your loan will be:

Payment or Fee	Amount	When Due	# of Payments	Amount
Loan payment to finance purchase	\$			\$
	\$			\$
	\$			\$
	\$			\$
Total amount paid, including purchase price and above fees, for duration of contract				\$

Other Fees That May Apply	When Applicable	Amount

Illinois Solar for All Incentive Payment

Expected value of incentive payment that will be received by the Approved Vendor for the solar project if accepted into Illinois Solar for All (acceptance not guaranteed)	\$
Is the installation contract contingent upon selection for the Illinois Solar for All incentive?	

Project Installation

Estimated start date of project installation	
Estimated completion date of project installation	

Project Design Specifications

Project size (size of project as built may vary by the greater of 1 kW or 5%)	kW AC		kW DC	
	Estimated total annual electricity production in first year			
Estimated annual household usage (based on past bills, if available)				kWh
Percentage of electric usage covered by the solar project	%			
Expected life of the project				years
Mounting location				



Illinois Solar for All

Project Performance

This section helps you understand how well the solar project will perform and whether it is sited properly for maximum performance. The range for "typical" ILSFA solar projects is calculated by using the "bell curve." The range for "typical" projects shown on your Disclosure Form reflects the middle 68% of projects (one standard deviation above and below the median). In other words, a "typical" project falls in between the 16th and the 84th percentile.

If the project has lower performance, make sure you understand why this is and whether you will still see the benefits you are expecting from the solar project. It may be that your property or building is not well-suited for solar. Note that projects in northern Illinois generally have lower performance than projects in southern Illinois because the sun's rays are less direct the further north a project is.



Illinois Solar for All

Project Design Specifications

Project size (size of project as built may vary by the greater of 1 kW or 5%)	kW AC	kW DC
Estimated total annual electricity production in first year	kWh	
Estimated annual household usage (based on past bills, if available)	kWh	
Percentage of electric usage covered by the solar project	%	
Expected life of the project	years	
Mounting location		

Project Performance

A solar project's performance can be affected by the type of solar panel and the placement of the panels. For example, solar panels that do not face south, are at too steep or flat of an angle, or are shaded will not produce as much electricity. The capacity factor reflects a project's expected production and can be used to compare design and expected performance between project proposals.

Your project's estimated capacity factor for the first 15 years is: %



Explanation:

Net Metering

You may be eligible for net metering, which credits your electric bill for excess generation from your solar project. Net metering credits can have a significant impact on the financial benefits of your solar project. For more information on net metering, including credit amounts, how credits roll over, and whether credits expire, see

Smart Inverter (Distributed Generation) Rebate

Will this project take the Smart Inverter (Distributed Generation) Rebate?

Page 3 of 5

Next page →

Net Metering and Smart Inverter (Distributed Generation) Rebate

The below information applies to customers whose net metering applications are **submitted and whose projects have permission to operate (PTO) granted PRIOR to January 1, 2025**. Net metering policies and rates change after January 1, 2025.

If you are a residential or small business customer in Ameren service territory, and are not taking the Distributed Generation Rebate, you will receive full retail rate net metering (also called 1:1 net metering). Net metering credits you for electricity that your solar project sends to the utility electric grid. If your solar project makes more electricity than you use, the electricity flows to the grid. On the other hand, if you use more electricity than your project is generating at any specific time, you will pull electricity from the grid.

Ameren will "net out" the extra electricity that your project sends to the grid against the electricity that you pull from the grid. Ameren will then only charge you supply, delivery, and other volumetric fees (fees that are based on kWh usage) on the netted amount of usage.

For example, if your solar project sends 400 kWh of extra electricity to the grid, and you use 500 kWh of electricity from the grid, Ameren will only charge you for using 100 kWh of electricity. (For electricity from your solar project that you directly use onsite, there are no utility charges or credits.)

Thinking about it another way, you will receive credits on your electricity bill for electricity that you send back to the grid which are valued at the same per kWh rate that you pay for electricity (that is, the full retail rate).



Illinois Solar for All

Net Metering and Smart Inverter (Distributed Generation) Rebate, Continued

If you overall send more electricity to the grid in a month than you pull from the grid, Ameren will not charge you any volumetric fees (fees that are based on kWh usage), and the extra net metering credits (in kWh) will "roll over" to the next month. You will still have other charges on your Ameren bill, such as the customer charge.

For **residential and small business customers** in Ameren territory that have not taken the DG Rebate, net metering credits expire annually. Customers can choose whether this happens in April or October. Generally, solar customers choose to re-set credits in April because it allows them to build up credits over the summer (when solar generates a lot of electricity) and then use up those built-up credits over the winter (when solar generates less electricity).

If you receive energy supply from an Alternative Retail Electric Supplier (ARES) but your electricity is delivered by Ameren, Ameren will provide net metering of the delivery charges and other volumetric charges (charges based on kWh usage) from Ameren. The ARES will be responsible for net meter crediting for supply and transmission charges. If you switch to a new electricity supplier, make sure to ask the new supplier if any accumulated net metering credits will be carried over and applied by the new supplier. Ameren will continue to apply your accumulated net metering credits (in kWh) to your delivery charges. Starting in November 2023, Ameren will calculate net metering credits regardless of supplier, so you will no longer lose credits if you switch suppliers.

Project Operations, Maintenance, Warranties, and Guarantees

All ILSFA contracts must include a full system warranty, as well as operations and maintenance guarantees for 15 years, at no additional cost to participants. Some sellers may offer longer warranties or guarantees. Some types of damage may not be covered; make sure you understand whether you are responsible for obtaining additional insurance coverage.



Project Operations, Maintenance, Warranties, and Guarantees

Project maintenance (operational upkeep)	
Project repairs (fixing malfunctioning project)	
Warranties related to improper installation	
Manufacturer's warranty for solar panels	
Manufacturer's warranty for project inverter	
Details of system performance warranty	
Insurance for loss or damage to the project	

You may be responsible for obtaining insurance coverage for any loss or damage to the project that is not covered by the warranties listed above during the term of your loan - consult your contract for information on insurance requirements. You will be responsible for removal of the project after the end of project life (typically 25 years). Unforeseen roof repairs may require that the project be partially or fully removed and reinstalled at your expense.

If You Move

If you move, the Seller/Lender must allow you the option to re-assign the loan or to pay off the loan early with no pre-payment penalties.

Conditions for loan re-assignment	
Conditions for early pay-off	

Forbearance for Default on Agreement Payments

If you have defaulted on your payments and can show good cause in a request for forbearance, financiers must offer a suspension of total payments for up to three months, b) a suspension of interest payments for up to six months, or c) a reduction in interest rates for up to twelve months. Missed payments may be recovered later, but no interest may be applied. The following terms apply:



Illinois Solar for All

Value of Electricity and Savings Estimates

This section estimates the value of the electricity that the solar project will generate and your savings over the first year, and over 25 years.

To estimate the value of electricity that the solar project will generate:

- For ComEd, Ameren, and MidAmerican customers, this estimate takes the residential customer retail electricity price (for customers who take supply from the utility, not from an Alternative Retail Electric Supplier) in dollars per kWh and multiplies that by the estimated amount of electricity that the solar project is expected to generate. For customers in municipal utilities and rural electric co-operatives, this estimate uses an average retail electricity rate across Illinois.
- To estimate the value over the full 25 years, the calculation assumes that the value of electricity will increase by 0.5%, 1.7%, or 2.5% per year, and that the amount of electricity that the solar project generates will decrease by 0.5% per year. These estimates do not account for the time value of money. This means that value generated several years in the future is not discounted.

The Disclosure Form also shows your savings as a percentage of the value of energy generated by the solar project. This is calculated by dividing your estimated savings by the estimated value of electricity generated.

For solar projects serving single-family and small multi-family buildings (2-4 units), ILSFA requires that your estimated savings must be at least 50% of the value of the electricity generated over the first year and over 25 years. In other words, your costs cannot be more than 50% of the value of electricity generated.

For solar projects serving large multi-family buildings (5+ units), upfront costs to the customer are allowed; 50% savings is not required for the first year but is required over 25 years.

Signature

Make sure that you fully understand your Disclosure Form and take the time to ask questions before signing.



Illinois Solar for All

Value of Electricity and Savings Estimates

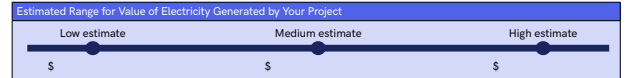
Below are estimates of the dollar value of the electricity your solar project will generate in the first year and over the 25-year anticipated life of the project (how much less you will pay in electric bills). The form also provides estimated savings in year one and over the life of the project. **These estimates are NOT a guarantee.** For more information on savings estimates, visit

Year 1

Estimated Value Of Electricity In Year 1	-	Total Costs In Year 1	=	Estimated Savings In Year 1	Savings As A Percentage Of The Value Of Energy Generated By Your Solar Project
\$	-	\$		\$	%

Assuming starting electricity price of \$ /kWh

Over 25 Years



Assuming starting electricity price of \$ /kWh; electricity price escalation rates of .5%, 1.7%, and 2.5%; production decrease of .5% per year

Estimated Value of Electricity over 25 Years (Medium estimate)	-	Total Costs over 25 Years	=	Estimated Savings over 25 Years	Savings as a Percentage of the Value of Energy Generated by your Solar Project
\$	-	\$		\$	%

Additional Information from Project Lessor / Approved Vendor

Signature

By signing this form, you certify that you received and read this form and had the opportunity to ask questions about it.

Printed name _____

Signature _____

Date _____



Glossary for Residential Solar Purchase

Alternative Retail Electric Supplier (ARES): Companies other than the default electric utility that sell electric supply. Customers may choose to purchase electricity supply from an ARES rather than the default utility. The utility will still deliver the electricity and generally will still bill for both supply and delivery.

Approved Vendor (AV): Solar contractor or developer that enrolls your solar project in the ILSFA program, and also sells the Renewable Energy Credits ("RECs") generated from solar projects to the utility in exchange for an ILSFA incentive payment.

Capacity Factor (CF): The ratio of actual energy generated by a power plant over a time period (usually a year) and the total energy that power plant could have generated over the same time period, if it was optimally sited and ran at full capacity 24 hours a day, 365 days a year. The capacity factor for solar projects may seem relatively low, because solar projects only generate electricity when the sun is shining.

Designee: Entities that have direct interaction with end use customers on behalf of an Approved Vendor. Designees may work as installers, marketing firms, lead generators, and/or sales organizations on behalf of an Approved Vendor. Designees must be registered with the Program.

Distributed Generation (DG): A system that generates electricity and is located on-site, behind a customer's meter, and used primarily to offset a single customer's load; it cannot exceed 2,000 kW AC in size. Distributed generation (also called on-site generation or decentralized generation) is a term describing the generation of electricity for use on-site, rather than transmitting energy over the electric grid from a large, centralized facility (such as a coal-fired power plant).

Distributed Generation Rebate: Under the Illinois Public Utilities Act (220 ILCS 5/16-107.6), ComEd and Ameren must both offer a rebate to customers who install distributed generation projects, including solar, that meet certain eligibility requirements, including being equipped with a smart inverter. ComEd refers to this as the Distributed Generation Rebate. More information from ComEd is available at <https://www.comed.com/SmartEnergy/MyGreenPowerConnection/Pages/SolarRebates.aspx>.

Federal Tax Credit: The federal government has a tax credit program for solar projects. Owners of residential solar projects may be eligible to deduct up to 30% of the cost of their solar project from their federal income taxes. The Department of Energy's Homeowner's Guide to the Federal Tax Credit for Solar Photovoltaics is available at <https://www.energy.gov/eere/solar/homeowners-guide-federal-tax-credit-solar-photovoltaics>. Note that some homeowners may not pay enough in federal income tax to be able to use the full value of the tax credit, but tax credits can be rolled over to use in a subsequent year. Consult a tax professional to discuss your circumstances.

Illinois Power Agency: State Agency that administers the procurement of renewable energy resources to meet Illinois' renewable energy goals, including renewable energy incentive programs like ILSFA.

Illinois Shines: A state program administered by the Illinois Power Agency that supports the development of new photovoltaic distributed generation systems and new photovoltaic community renewable generation projects in Illinois through the purchase of Renewable Energy Credits ("RECs").

Illinois Solar for All (ILSFA): A state program administered by the Illinois Power Agency that supports the development of new photovoltaic distributed generation and new community renewable generation projects that serve low- and middle-income households, and non-profits and public facilities that serve and are located in environmental justice communities or income-eligible communities.

Interconnection: The process of connecting a solar project to the electric grid, which requires approval from the utility that operates the electric grid. All ILSFA projects must be interconnected to the electric grid.

Kilowatt (kW): 1,000 watts of electrical power.

Kilowatt-hour (kWh): 1,000 watts of power used for one hour. Electrical energy consumption and production is measured in kWh. For example, if a 100-watt lightbulb is used for 10 hours, it will use 100 watts of electricity per hour, or 1000 watts over 10 hours. Over the 10-hour period, the lightbulb used 1 kWh.

Mechanic's lien waiver: A document, often provided to a customer upon completion of payment, that indicates that a contractor is waiving its right to file a mechanic's lien. A mechanic's lien is used by contractors to ensure that they are paid; the lien gives the contractor a security interest in the customer's property.



Glossary for Residential Solar Purchase, Continued

Net Metering: Metering and billing arrangement to compensate distributed energy generation (DG) system owners for generation that is exported to the utility grid.

Program Administrator: The entity responsible for running day-to-day operations of Illinois Solar for All, which is the non-profit Elevate.

Project Installer: The company that will complete the installation work for the solar project.

Project Seller: The company that enters into the installation / sales contract with the customer.

Renewable Energy Credits (RECs): The environmental attributes of 1 MWh of electricity generated by a renewable generator, such as a solar project. Note that 1 MWh = 1000 kW.

Smart Inverter Rebate: Under the Illinois Public Utilities Act (220 ILCS 5/16-107.6), ComEd and Ameren must both offer a rebate to customers who install distributed generation projects, including solar, that meet certain eligibility requirements, including being equipped with a smart inverter. Ameren sometimes refers to this as the Smart Inverter Rebate.