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(Redlines reflect the differences between the Final SFA (IPA) REC Contract and the Final SFA (Utility) REC Contract, both posted on June 7, 2021.)

**Master
Renewable
Energy Credit
Purchase and
Sale Agreement**

**MASTER RENEWABLE ENERGY CREDIT
PURCHASE AND SALE AGREEMENT**

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MASTER RENEWABLE ENERGY CREDIT PURCHASE AND SALE AGREEMENT

Contract Number: _____

THIS RENEWABLE ENERGY CREDIT AGREEMENT (the “Agreement”) is entered into as of this ____ day of _____, 20__ (the “Effective Date”), by and between _____ (“Seller” or “Party A”) and ~~[Ameren Illinois Company d/b/a Ameren Illinois / Commonwealth Edison Company / MidAmerican Energy Company]~~ (“the Illinois Power Agency (“IPA” or “Buyer” or “Party B”)”). Each of Seller and Buyer is sometimes referred to herein as a “Party” or collectively as the “Parties.”. The term “IPA” as used in this REC Contract for contract administration responsibilities includes the IPA’s designee(s), including the ABP Program Administrator and the SFA Program Administrator; however, the term “Buyer” shall only mean the Illinois Power Agency.

RECITALS

WHEREAS, the ~~Illinois Power Agency (“IPA”)~~ has established the Illinois Solar for All Program (“SFA”) for the purchase of Renewable Energy Credits (“RECs”) by ~~Illinois electric utilities~~Buyer for which Transaction(s) under this Agreement have been awarded pursuant to the SFA and have been approved by the Illinois Commerce Commission (“ICC”);

WHEREAS, pursuant to the SFA, Buyer and Seller agreed to enter into this Agreement to set forth the terms and conditions of the Transaction(s) entered into by the Parties; and

WHEREAS, each of Buyer and Seller believes it is in its best interest to enter into this Agreement including all Product Order(s) hereunder;

NOW, THEREFORE, FOR AND IN CONSIDERATION of the mutual agreements contained in this Agreement and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

ARTICLE 1: DEFINITIONS

1.1 “100% Low-Income Subscriber Owned Project” means, with respect to a Designated System that is a Community Renewable Energy Generation Project, such Designated System being 100% owned by Subscribers that are End Use Customers, not-for-profit organization(s), and/or affordable housing owner(s) within the first six (6) years of Energization; where whether an organization is deemed to be an eligible not-for-profit organization or eligible affordable housing owner for this purpose shall be determined by the IPA. For avoidance of doubt, a not-for-profit organization or affordable housing owner may only participate as the Anchor Tenant to be eligible for its share to be eligible for purposes of payment under the SFA; not-for-profit organizations and affordable housing owners that are not the Anchor Tenant may be Subscribers to the Community Renewable Energy Generation Project for purposes of such Subscribers’ shares being counted toward the Designated System being a 100% Low-Income Subscriber Owned Project, but such shares shall not be included in the calculation of the Designated System Contract Maximum REC Quantity and shall not be eligible for payment under the SFA.

1.2 “ABP” means the Illinois Adjustable Block Program established under 20 Ill. Comp. Stat. 3855/1-75 or successor.

1.3 “Actual Capacity Factor” means, with respect to a Designated System, the capacity factor of such Designated System indicated by Seller in its SFA Part II Application and as recorded in Schedule B to the Product Order. The Actual Capacity Factor shall be less than or equal to the Proposed Capacity Factor.

1.4 “Actual Nameplate Capacity” means, with respect to a Designated System, the actual Nameplate Capacity of such Designated System recorded immediately prior to Energization, as indicated by Seller in its SFA Part II Application and as recorded in Schedule B to the Product Order.

1.5 “Affiliate” means, with respect to any person, any other person (other than an individual) that, directly or indirectly, through one or more intermediaries, controls, or is controlled by, or is under common control with, such person, with “control” meaning the possession, directly or indirectly, of the power to direct or cause the direction of the management, policies, or activities of a person, whether through ownership or voting securities, by contract or otherwise.

1.6 “Aggregate Drawdown Payment” means, with respect to a Delivery Year, the amount equal to the sum of the Drawdown Payments due from Seller to Buyer across all Designated Systems under this Agreement for such Delivery Year pursuant to Section 4.2(c)(v)(A).

1.7 “Agreement” means this Master Renewable Energy Credit Purchase and Sale Agreement.

1.8 “Anchor Tenant” means, with respect to a Community Renewable Energy Generation Project, the non-End Use Customer Subscriber designated by Seller as such under its SFA Part I Application, unless changed pursuant to Section 2.6(f).

1.9 “Anchor Tenant Contract Price” means, with respect to a Community Renewable Energy Generation Project, the REC price applicable to RECs associated with the shares Subscribed by the Anchor Tenant. Unless otherwise specified, the Anchor Tenant Contract Price shall be the Anchor Tenant Proposed Price, as may be adjusted pursuant to Section 2.5(a)(ii)(A). Further, the Anchor Tenant Contract Price shall not include any Price Adders that may be applicable to the Community Solar Subscription

Mix as such Price Adders applicable to the Community Solar Subscription Mix affect only the Non-Anchor Tenant Contract Price. For avoidance of doubt, the Anchor Tenant Contract Price shall be the applicable ABP price regardless of whether or not an Anchor Tenant is a non-profit or public-sector facility. For avoidance of doubt, the Contract Price is dependent on the Anchor Tenant Contract Price, and the Anchor Tenant Contract Price affects the calculation of the Contract Price as defined in Section 1.27 below.

1.10 “Anchor Tenant Proposed Price” means, with respect to a Community Renewable Energy Generation Project, the REC price applicable to RECs associated with the shares Subscribed by the Anchor Tenant as established under the ABP and indicated in Schedule A to the Product Order applicable to such Community Renewable Energy Generation Project (and if such REC price is not available then the last prevailing REC price applicable to the Proposed Nameplate Capacity under the ABP) at the time of the Trade Date of such Product Order. For avoidance of doubt, the Anchor Tenant Proposed Price shall be the applicable ABP price regardless of whether or not an Anchor Tenant is a non-profit or public-sector facility. For avoidance of doubt, the Anchor Tenant Proposed Price is independent of and does not affect the calculation of the Proposed Price as defined in Section 1.81 below.

1.11 “Applicable Program” means the Solar for All Program contained within the Illinois Renewable Portfolio Standard, as established under 20 Ill. Comp. Stat. 3855/1-56, or successor.

1.12 “Approved Vendor” means the entity approved by the IPA under the SFA to be eligible for an award of an Agreement (as a Seller) under the SFA.

1.13 “Bankrupt” means an entity that has (i) filed a petition or otherwise commenced, authorized or acquiesced in the commencement of a proceeding or cause of action under any bankruptcy, insolvency, reorganization or similar law, (ii) had any such petition filed or commenced against it and not dismissed within 60 days, (iii) made an assignment or any general arrangement for the benefit of creditors, (iv) otherwise become bankrupt or insolvent, however evidenced, (v) had a liquidator, administrator, receiver, trustee, conservator or similar official appointed with respect to it or any substantial portion of its property or assets, or (vi) become generally unable to pay its debts as they fall due.

1.14 “Bi-Annual System Status Report” means a report that Seller must submit to Buyer and the IPA bi-annually starting six (6) months from the Trade Date of the applicable Product Order pursuant to Section 6.1, for each Designated System that is not yet Energized and where the Proposed Nameplate Capacity is equal or greater than 25 kW.

1.15 “Business Day” means any day except a Saturday, Sunday, or a Federal Reserve Bank holiday. A Business Day opens at 8:00 a.m. and closes at 5:00 p.m. local time for the relevant Party’s principal place of business. The relevant Party, in each instance unless otherwise specified, is the Party from whom the notice, payment or delivery is sent and by whom the notice or payment or delivery is received.

1.16 “Buyer” means for any particular Transaction, the buyer of the Product.

1.17 “Claiming Party” is defined in Section 10.1.

1.18 “Class of Resource” means the type of generating unit associated with a Designated System as specified in Schedule A or Schedule B to the Product Order that is applicable to such Designated System; namely either a Distributed Renewable Energy Generation Device or a Community Renewable Energy Generation Project.

1.19 “Collateral Requirement” means, (i) with respect to a Designated System that is not Energized, an amount equal to five percent (5%) of the multiplicative product of the (a) Proposed Price and (b) Designated System Expected Maximum REC Quantity; and means (ii) with respect to a Designated System that is Energized but that has not Delivered at least one (1) REC, an amount equal to five percent (5%) of the multiplicative product of (a) the Contract Price and (b) Designated System Contract Maximum REC Quantity; and means, (iii) with respect to a Designated System that is Energized and the Delivery of at least one (1) REC has occurred, an amount equal to five percent (5%) of the multiplicative product of (a) the Contract Price, (b) Designated System Contract Maximum REC Quantity and (c) the result obtained by dividing the number of Delivery Years remaining in the Delivery Term by the number of Delivery Years in the Delivery Term. For avoidance of doubt, for the Delivery Year in which a Designated System is deemed to have become a 100% Low-Income Subscriber Owned Project, the Collateral Requirement for such Designated System shall include 5% of the additional payment applicable to 100% Low-Income Subscriber Owned Projects, which may be withheld pursuant to Section 2.6(g), and such additional Collateral Requirement shall be equal to five percent (5%) of the multiplicative product of (a) \$5 per REC, (b) Designated System Contract Maximum REC Quantity and (c) the result obtained by dividing the number of Delivery Years remaining in the Delivery Term by the number of Delivery Years in the Delivery Term. Further, notwithstanding the foregoing, the Collateral Requirement for a Designated System shall be reduced to zero (i) if the Designated System is removed from this Agreement and Seller has paid Buyer for outstanding amounts, if any, including amounts that may be associated with the removal of such Designated System or (ii) upon the conclusion of the annual review process pursuant to Section 4.2(c) following the final Delivery Year that falls (fully or partially) within the Designated System’s Delivery Term if the Designated System is a Distributed Renewable Energy Generation Device or (iii) upon the conclusion of the annual review process pursuant to Section 4.2(c) following the tenth (10th) Delivery Year that falls (fully or partially) within the Designated System’s Delivery Term if the Designated System is a Community Renewable Energy Generation Project.

1.20 “Community Renewable Energy Generation Project” means a generating unit that (i) is powered by photovoltaic cells and panels; (ii) is interconnected at the distribution system level in Illinois of Ameren Illinois Company, Commonwealth Edison Company, MidAmerican Energy Company, Mt. Carmel Public Utility Co., or a “public utility” as defined in Section 3-105 of the Illinois Public Utilities Act, or a “municipal utility” as defined in Section 1-10 of the IPA Act, or a “rural electric cooperative” as defined in Section 3-119 of the Illinois Public Utilities Act; (iii) credits the value of electricity generated by the facility to the Subscribers of the facility; and (iv) is limited in Actual Nameplate Capacity to no more than 2,000 kW.

1.21 “Community Solar Anchor Payment” means, solely for purposes of determining the calculations under Section 4.2(d), with respect to a Delivery Year, the indicative payment associated with RECs for the portion of the Designated System Subscribed by the Anchor Tenant and shall be equal to the multiplicative product of (a) the Anchor Tenant Contract Price, (b) the lesser of (i) the multiplicative product of the Proposed Nameplate Capacity and the Proposed Capacity Factor and (ii) the multiplicative product of the Actual Nameplate Capacity and the Actual Capacity Factor, (c) 8,760 hours, (d) the result obtained by dividing the number of days in the Delivery Year contained in the Delivery Term by the number of days in such Delivery Year and (e) the percent of the Actual Nameplate Capacity that is being Subscribed by the Anchor Tenant as provided in the Community Solar First Year Report submitted pursuant to Section 6.2.

1.22 “Community Solar First Year Report” means a report that Seller must submit to Buyer and the IPA pursuant to Section 6.2, which shall be submitted on or after the first (1st) day of the month, but no later than the tenth (10th) day of the month immediately succeeding the fourth full Quarterly Period after Energization, indicating the percent of Actual Nameplate Capacity that has been Subscribed by the

Anchor Tenant and End Use Customers and the Community Solar Subscription Mix. For avoidance of doubt, the Quarterly Periods shall correspond to the Quarterly Periods applicable to the Quarterly Monthly Cycle associated with the Designated System for which the Community Solar First Year Report is provided.

1.23 “Community Solar Non-Anchor Payment” means, solely for purposes of determining the calculations under Section 4.2(d), with respect to a Delivery Year, the indicative payment associated with RECs for the portion of the Designated System Subscribed by End Use Customers and shall be equal to the multiplicative product of (a) the Non-Anchor Tenant Contract Price, (b) the lesser of (i) the multiplicative product of the Proposed Nameplate Capacity and the Proposed Capacity Factor and (ii) the multiplicative product of the Actual Nameplate Capacity and the Actual Capacity Factor, (c) 8,760 hours, (d) the result obtained by dividing the number of days in the Delivery Year contained in the Delivery Term by the number of days in such Delivery Year and (e) the percent of the Actual Nameplate Capacity that is being Subscribed by End Use Customers as provided in the Community Solar First Year Report submitted pursuant to Section 6.2.

1.24 “Community Solar Subscription Mix” means, with respect to a Community Renewable Energy Generation Project, the percent of its Actual Nameplate Capacity that is Subscribed by Small Subscribers.

1.25 “Contract Capacity Factor” means, with respect to a Designated System, the capacity factor indicated by the IPA as such in Schedule B to the Product Order that is applicable to such Designated System. The Contract Capacity Factor shall be the Proposed Capacity Factor if the result obtained by multiplying the Proposed Nameplate Capacity by Proposed Capacity Factor is less than the result obtained by multiplying the Actual Nameplate Capacity by the Actual Capacity Factor. The Contract Capacity Factor shall be the Actual Capacity Factor if the result obtained by multiplying the Proposed Nameplate Capacity by Proposed Capacity Factor is equal to or greater than the result obtained by multiplying the Actual Nameplate Capacity by the Actual Capacity Factor. Notwithstanding the foregoing, the Contract Capacity Factor may be amended pursuant to Section 4.2(f).

1.26 “Contract Nameplate Capacity” means, with respect to a Designated System that has been Energized, the Nameplate Capacity as indicated by the IPA as such in Schedule B to the Product Order that is applicable to such Designated System, and as may be amended pursuant to Section 4.2(f). With respect to a Distributed Renewable Energy Generation Device, unless provided elsewhere in the Agreement, the Contract Nameplate Capacity shall be the Proposed Nameplate Capacity if the result obtained by multiplying the Proposed Nameplate Capacity by Proposed Capacity Factor is less than the result obtained by multiplying the Actual Nameplate Capacity by the Actual Capacity Factor. The Contract Nameplate Capacity shall be the Actual Nameplate Capacity if the result obtained by multiplying the Proposed Nameplate Capacity by Proposed Capacity Factor is equal to or greater than the result obtained by multiplying the Actual Nameplate Capacity by the Actual Capacity Factor. With respect to a Community Renewable Energy Generation Project, the Contract Nameplate Capacity at the time of Energization shall be the multiplicative product of (a) the Proposed Nameplate Capacity and (b) the percent of the Actual Nameplate Capacity that is being Subscribed by the Anchor Tenant and End Use Customers at the time of Energization if the result obtained by multiplying the Proposed Nameplate Capacity by Proposed Capacity Factor is less than the result obtained by multiplying the Actual Nameplate Capacity by the Actual Capacity Factor. With respect to a Community Renewable Energy Generation Project, the Contract Nameplate Capacity at the time of Energization shall be the multiplicative product of (a) the Actual Nameplate Capacity and (b) the percent of the Actual Nameplate Capacity that is being Subscribed by the Anchor Tenant and End Use Customers at the time of Energization if the result obtained by multiplying the Proposed Nameplate Capacity by Proposed Capacity Factor is equal to or greater than the result obtained by multiplying the Actual Nameplate

Capacity by the Actual Capacity Factor. Subsequent to Energization, unless provided elsewhere in the Agreement, with respect to a Community Renewable Energy Generation Project, the Contract Nameplate Capacity shall be subject to one (1) additional adjustment corresponding to changes in the percent of the Actual Nameplate Capacity that is being Subscribed by the Anchor Tenant and End Use Customers based on information contained in the Community Solar First Year Report submitted pursuant to Section 6.2 and the updated Contract Nameplate Capacity shall be indicated in a revised Schedule B to the Product Order applicable to such Designated System pursuant to Section 2.6(i).

1.27 “Contract Price” means, with respect to a Designated System, the REC price specified in the Schedule B to the Product Order applicable to such Designated System that will be used for purposes of payment for RECs from such Designated System. Unless specified otherwise, the Contract Price, with respect to a Distributed Renewable Energy Generation Device, shall be the Proposed Price as may be adjusted pursuant to Section 2.5(a). Unless specified otherwise, the Contract Price, with respect to a Community Renewable Energy Generation Project, shall be a weighted price obtained by dividing (1) the sum of (a) the multiplicative product of (j) the Anchor Tenant Contract Price and (k) the share of the Actual Nameplate Capacity Subscribed by the Anchor Tenant and (b) the multiplicative product of (x) the Non-Anchor Tenant Contract Price and (y) the share of the Actual Nameplate Capacity Subscribed by End Use Customers by (2) the combined share of the Actual Nameplate Capacity Subscribed by the Anchor Tenant and End Use Customers, which result shall include an additional \$5 per REC Price Adder if the Designated System is a 100% Low-Income Subscriber Owned Project, and which shall be subject to any adjustments pursuant to Sections 2.6(b), 2.6(c), 2.6(d) and 2.6(g). For avoidance of doubt, any adjustment to the Contract Price shall reflect the value of the RECs to be Delivered from the time of the adjustment and not the weighted value of RECs that includes RECs previously Delivered.

1.28 “Date of Final Interconnection Approval” means, with respect to a Designated System, the date recorded in Schedule B to the Product Order that is applicable to such Designated System as determined by the IPA as the date such Designated System received its approval to interconnect by the applicable electric utility approving the interconnection request.

1.29 “Defaulting Party” is defined in Section 9.1. and Section 9.2.

1.30 “Default Rate” means a rate per annum equal to four percentage points (4%) over the per annum prime lending rate as may from time to time be published in The Wall Street Journal under “Money Rates.”

1.31 “Deliver” or “Delivered” or “Delivery” means the transfer from Seller to Buyer of the Product by Seller to Buyer’s PJM-EIS GATS or M-RETS account through the established Standing Order.

1.32 “Delivery Date” means, with respect to a Designated System, the scheduled date for the transfer of RECs each month pursuant to a Standing Order commencing from the day the Standing Order is established through the end of the Delivery Term.

1.33 “Delivery Term” of a Designated System means the period (i) starting on first day of the month following the date the first REC from such Designated System is Delivered to Buyer, and (ii) ending on the last day of the one hundred eightieth (180th) month after the start of the Delivery Term where the first (1st) month is the month following the date the first REC from such Designated System is Delivered to Buyer; provided that such one hundred eighty (180) month period shall be automatically extended day for day for each day of any Suspension Period up to a maximum extension of seven hundred thirty (730) days.

1.34 “Delivery Year” means the twelve (12) calendar months beginning with June of one calendar year through and including May of the following calendar year.

1.35 “Delivery Year Expected REC Quantity” means, with respect to a Designated System and a Delivery Year, the expected number of RECs from such Designated System to be Delivered from Seller to Buyer in such Delivery Year as more fully described in Section 4.2(b), as may be adjusted pursuant to Section 2.6(b) or Section 2.6(d), and as may be amended pursuant to Section 4.2(f), and to be documented in the annual delivery schedule shown in Schedule B to the Product Order for such Designated System.

1.36 “Delivery Year REC Performance” means, with respect to a Designated System and a Delivery Year, the number of RECs that is associated with a historical 3-year rolling average of REC Deliveries from such Designated System that has occurred and that will be used to compare against the Delivery Year Expected REC Quantity for such Delivery Year. The Delivery Year REC Performance is calculated as a 3-year rolling average based on actual REC Deliveries that occurred in the preceding three (3) Delivery Years (subject to any adjustments of deemed REC Deliveries pursuant to Section 4.2(c)(v)(B)). For avoidance of doubt, the Delivery Year REC Performance will only be calculated after the occurrence of three (3) full Delivery Years after the start of the Delivery Term of such Designated System. Further, if the last Delivery Year contained in the Delivery Term is less than 12 full months, then for purposes of calculating the Delivery Year REC Performance, only RECs Delivered during the last 36 months of the Delivery Term shall be used for calculating the 3-year rolling average for that last Delivery Year. For example, if the Delivery Term with respect to a Designated System terminates on February 28, 2035, then the Deliveries occurring from March 1, 2032 through February 28, 2035 will be used for purposes of calculating the 3-year rolling average for the 2034-2035 Delivery Year. Further, if such Designated System is a Community Renewable Energy Generation Project, then the initial Delivery Year REC Performance calculated after the occurrence of three (3) full Delivery Years after the start of the Delivery Term of such Designated System shall be equal to the greater of: (a) the 3-year rolling average based on actual REC Deliveries that occurred in the preceding three (3) Delivery Years and (b) the 2-year rolling average based on actual REC Deliveries that occurred in the preceding two (2) Delivery Years.

1.37 “Delivery Year Shortfall Amount” means, with respect to a Designated System and a Delivery Year, the positive difference between the Delivery Year Expected REC Quantity and the Delivery Year REC Performance applicable to such Designated System in such Delivery Year.

1.38 “Delivery Year Surplus Amount” means, with respect to a Designated System and a Delivery Year, the positive difference between the Delivery Year REC Performance and the Delivery Year Expected REC Quantity applicable to such Designated System in such Delivery Year.

1.39 “Designated System” means an electric generation unit that produces electric energy using a Renewable Energy Source that is selected by the IPA through the SFA and approved by the ICC for inclusion in this Agreement as of the Trade Date of a Product Order. All Designated Systems under this Agreement shall either be a Distributed Renewable Energy Generation Device or a Community Renewable Energy Generation Project.

1.40 “Designated System Contract Maximum REC Quantity” means, with respect to a Designated System that is a Distributed Renewable Energy Generation Device, the number of RECs for which payment shall be based as of the date of Energization, which unless amended or adjusted subsequently thereto pursuant to Section 4.2(f), shall be equal to the multiplicative product of (a) Contract Nameplate Capacity (in MW), (b) Contract Capacity Factor, (c) 8,760 hours and (d) 15 years, which result shall be rounded down to the nearest whole REC. Unless provided elsewhere, with respect to a

Designated System that is a Community Renewable Energy Generation Project, the Designated System Contract Maximum REC Quantity shall be (unless amended or adjusted pursuant to Section 4.2(f)): with respect to the period from Energization through the period covered in the Community Solar First Year Report, equal to the multiplicative product of (a) Contract Nameplate Capacity (in MW), (b) Contract Capacity Factor, (c) 8,760 hours and (d) 15 years, which result shall be rounded down to the nearest whole REC; and with respect to the period subsequent to the period covered in the Community Solar First Year Report, equal to the sum of (a) the multiplicative product of (i) Contract Nameplate Capacity (in MW) at Energization, (ii) Contract Capacity Factor, (iii) 8,760 hours, (iv) 1 year (or 13/12 as applicable), which result shall be rounded down to the nearest whole REC and (b) the multiplicative product of (i) Contract Nameplate Capacity (in MW) calculated based on information in the Community Solar First Year Report, (ii) Contract Capacity Factor, (iii) 8,760 hours, (iv) 14 years (or 167/12 as applicable), which result shall be rounded down to the nearest whole REC.¹ Notwithstanding the calculation set forth in the preceding sentence for the period subsequent to the period covered in the Community Solar First Year Report, if there is no change between the values observed at Energization and the values calculated based on information in the Community Solar First Year Report for the Contract Nameplate Capacity and Contract Capacity Factor, then there shall be no update to the Designated System Contract Maximum REC Quantity.

1.41 “Designated System Expected Maximum REC Quantity” means, with respect to a Designated System, the number of RECs expected to be Delivered under this Agreement as of the Trade Date and shall be equal to the multiplicative product of (a) Proposed Nameplate Capacity (in MW), (b) Proposed Capacity Factor, (c) 8,760 hours and (d) 15 years, which result shall be rounded down to the nearest whole REC.

1.42 “Designated System Paid REC Quantity” means, with respect to a Designated System, a number of RECs equal to the result obtained by dividing the total payments made by Buyer to Seller for RECs from such Designated System by the Contract Price, rounded down to the nearest whole REC.

1.43 “Dispute Notice” is defined in Section 15.2.

1.44 “Distributed Renewable Energy Generation Device” means a generating unit that (i) is powered by photovoltaic cells and panels; (ii) is interconnected at the distribution system level in Illinois of Ameren Illinois Company, Commonwealth Edison Company, MidAmerican Energy Company, Mt. Carmel Public Utility Co., or a “municipal utility” as defined in Section 1-10 of the IPA Act, or a “rural electric cooperative” as defined in Section 3-119 of the Illinois Public Utilities Act; (iii) located on the customer side of the customer's electric meter and is primarily used to offset that customer's electricity load; and (iv) is limited in Nameplate Capacity to no more than two thousand (2,000) kW.

1.45 “Drawdown Payment” means, for a Delivery Year, (a) with respect to a Designated System (either a Distributed Renewable Energy Generation Device or a Community Renewable Energy Generation Project) that has a Drawdown REC Quantity, the portion of the Aggregate Drawdown Payment attributed to such Designated System based on calculations described in Sections 4.2(c)(i) - 4.2(c)(iv), or (b) with respect to a Designated System that is a Community Renewable Energy Generation Project, the portion of the Aggregate Drawdown Payment attributed to such Designated System based on calculations described in Section 4.2(d).

¹ For avoidance of doubt, the IPA endeavors to designate for the Designated System a Quarterly Payment Cycle that includes a Quarterly Period that concludes on the month of Energization; however, in the event that the IPA designates a Quarterly Payment Cycle that includes a Quarterly Period that concludes on the month following Energization, then the values for (a)(iv) and (b)(iv) shall be 13/12 and 167/12, respectively.

1.46 “Drawdown REC Quantity” means, with respect to a Designated System that has a Delivery Year Shortfall Amount, the positive difference (if any) between the Delivery Year Shortfall Amount and the sum of Surplus RECs applied to meet such Delivery Year Shortfall Amount.

1.47 “Early Termination Date” is defined in Section 9.3.

1.48 “Effective Date” means the date this Agreement became effective as written above.

1.49 “End Use Customer” means, (i) with respect to a Designated System that is a Distributed Renewable Energy Generation Device, an eligible customer² under the SFA for which the Designated System’s output is primarily used to offset that customer's electricity load; and (ii) with respect to a Designated System that is a Community Renewable Energy Generation Project, an eligible low-income residential customer under the SFA with a Subscription to a Community Renewable Energy Generation Project. The specific utility customer classes under this definition shall be as determined by the IPA.

1.50 “Energization” or “Energize” or “Energized” means, with respect to a Designated System, the approval by the IPA that a Designated System has met all requirements for energization under the SFA, including the establishment of a Standing Order. If the Designated System is a Community Renewable Energy Generation Project, Energization shall also include the occurrence of at least fifty percent (50%) of the Non-Anchor Nameplate Capacity of the Designated System being Subscribed by End Use Customers (through a “subscription” as defined in Section 1-10 of the IPA Act).

1.51 “Environmental Attributes” excludes electric energy and capacity produced, but means any other emissions, air quality, or other environmental attribute, aspect, characteristic, claim, credit, benefit, reduction, offset or allowance, howsoever entitled or designated, resulting from, attributable to or associated with the generation of a renewable energy resource or low-carbon resource now or in the future eligible for procurement under Illinois law (See 20 ILCS 3855/1-56, 20 ILCS 3855/1-75, et seq.), whether existing as of the Effective Date or in the future, and whether as a result of any present or future local, state or federal laws or regulations or local, state, national or international voluntary program, as well as any and all generation attributes under any and all international, federal, regional, state or other law, rule, regulation, bylaw, treaty or other intergovernmental compact, decision, administrative decision, program (including any voluntary compliance or membership program), competitive market or business method (including all credits, certificates, benefits, and emission measurements, reductions, offsets and allowances related thereto) that are attributable, now or in the future; and further, means: (a) any such credits, certificates, benefits, offsets and allowances computed on the basis of the Designated System’s generation using renewable technology or displacement of fossil-fuel derived or other conventional energy generation; (b) any certificates or credits issued pursuant to the PJM-EIS GATS or M-RETS in connection with energy generated by the Designated System; and (c) any voluntary emission reduction credits obtained or obtainable by Seller in connection with the generation of energy by the Designated System; provided, however, that Environmental Attributes shall not include: (i) any production tax credits; (ii) any investment tax credits or other tax credits associated with the construction or ownership of the Designated System; or (iii) any state, federal or private grants relating to the construction or ownership of the Designated System or the output thereof.

² Under the Low-Income Distributed Generation Incentive sub-program, the End Use Customer shall be an eligible low-income residential customer as defined under the SFA. Under the Incentives for Non-Profits and Public Facilities sub-program, the End Use Customer shall be a non-profit or public-sector facility that is a critical service provider for the community and for which the Designated System’s output is primarily used to offset the electricity load of the building that such End Use Customer occupies. Examples of a critical service provider may include, but are not limited to, youth centers, hospitals, schools, homeless shelters, senior centers, community centers, places of worship, affordable housing providers including public housing sites.

1.52 “Event of Default” is defined in Section 9.1 and Section 9.2.

1.53 “Force Majeure” is defined in Section 10.1.

1.54 “Government Action” means action by a Governmental Authority to change the eligibility of a Product for an Applicable Program or substantially change the requirements for compliance by persons obligated to comply with the Applicable Program which in either case has a material adverse effect on the value of a Product under this Agreement.

1.55 “Governmental Authority” means any international, national, federal, provincial, state, municipal, county, regional or local government, administrative, judicial or regulatory entity operating under any applicable laws and includes any department, commission, bureau, board, administrative agency or regulatory body of any government.

1.56 “ICC” means the Illinois Commerce Commission.

1.57 “Invoice Due Date” means, with respect to a Quarterly Payment Cycle, the tenth (10th) day of the month immediately succeeding Energization or the month immediately succeeding the conclusion of a Quarterly Period contained within such Quarterly Payment Cycle, consistent with Section 3.4.

1.58 “IPA” means the Illinois Power Agency. For purposes of any contract administration responsibilities assigned to the IPA under this Agreement, “IPA” also includes its designee(s), including the ABP Program Administrator and the SFA Program Administrator.

1.59 “IPA Act” means the Illinois Power Agency Act, 20 ILCS 3855.

1.60 “kW” means kilowatts AC unless noted otherwise.

1.61 “Letter of Credit” means an irrevocable, transferable standby letter of credit issued by a major U.S. commercial bank or the U.S. branch office or U.S. agency office of a foreign bank utilizing either of the forms attached as Exhibit E to the Agreement or utilizing such forms with minor modifications that are acceptable to Buyer in its sole discretion.

1.62 “Maximum Allowable Payment” means the monetary payment amount calculated at a point in time and indicated in a Quarterly Netting Statement for a Quarterly Payment Cycle that cumulatively cannot be exceeded when Buyer is making payment to Seller for invoices under such Quarterly Payment Cycle. The Maximum Allowable Payment with respect to a Quarterly Payment Cycle will be the sum of payments that can be made at a point in time across payments associated with RECs from all Designated Systems under such Quarterly Payment Cycle that have been Energized and will reflect a one-time full payment of one hundred percent (100%) of the REC Purchase Payment Amount associated with a Designated System, which payment calculation shall also be subject to adjustments in accordance with the terms of this Agreement, including (without limitation) Section 2.6.

1.63 “M-RETS” means the Midwest Renewable Energy Tracking System or successor.

1.64 “Nameplate Capacity” means the aggregate maximum continuous inverter nameplate capacity in kilowatts AC.

1.65 “Non-Anchor Nameplate Capacity” means, with respect to a Community Renewable

Energy Generation Project, the portion of the Actual Nameplate Capacity in kilowatts AC that is not Subscribed by the Anchor Tenant, and which may change from time to time corresponding with changes in the percent of Actual Nameplate Capacity Subscribed by the Anchor Tenant. At least fifty percent (50%) of the Non-Anchor Nameplate Capacity of the Designated System must be Subscribed by End Use Customers on the date of Energization for the Designated System to be considered Energized consistent with Section 1.50; which requirement must be maintained for the period covered by the Community Solar First Year Report for the Designated System to remain under this Agreement consistent with Section 2.6(d); and which requirement must be maintained following the period covered by the Community Solar First Year Report during the Delivery Term, for which failure to maintain is subject to a drawdown payment consistent with Section 4.2(d).

1.66 “Non-Anchor Tenant Contract Price” means, with respect to a Community Renewable Energy Generation Project, the REC price applicable to RECs associated with the shares Subscribed by End Use Customers. Unless otherwise specified, the Non-Anchor Tenant Contract Price shall be the Non-Anchor Tenant Proposed Price, as may be adjusted pursuant to Section 2.5(a)(ii)(B), Section 2.6(a) and Section 2.6(b) or Section 2.6(d). For avoidance of doubt, the Contract Price is dependent on the Non-Anchor Tenant Contract Price, and the Non-Anchor Tenant Contract Price affects the calculation of the Contract Price as defined in Section 1.27 above.

1.67 “Non-Anchor Tenant Proposed Price” means, with respect to a Community Renewable Energy Generation Project, the REC price applicable to RECs associated with the shares Subscribed by End Use Customers as established under the SFA and indicated in Schedule A to the Product Order applicable to the Proposed Nameplate Capacity of such Community Renewable Energy Generation Project at the time of the Trade Date of such Product Order. For avoidance of doubt, the Non-Anchor Tenant Proposed Price is independent of and does not affect the calculation of the Proposed Price as defined in Section 1.81 below.

1.68 “Non-Defaulting Party” is defined in Section 9.3.

1.69 “Performance Assurance” means collateral in the form of cash or letters of credit, or other security acceptable to the requesting Party.

1.70 “Performance Assurance Amount” means the actual monetary amount posted by Seller as Seller’s Performance Assurance and held by Buyer, which is required to be at least equal to the Performance Assurance Requirement and which may only be reduced pursuant to Section 7.1(e).

1.71 “Performance Assurance Requirement” means the monetary amount to be posted by Seller as Seller’s Performance Assurance equal to the sum of the Collateral Requirement across all Designated Systems included in this Agreement.

1.72 “PJM-EIS GATS” means the PJM Environmental Information Services, Inc. Generation Attribute Tracking System or successor.

1.73 “Potential Event of Default” means an event which, with notice or passage of time or both, would constitute an Event of Default.

1.74 “Potentially Defaulting Party” means a Party that, but for a cure of a Potential Event of Default or failure of performance, would be a Defaulting Party.

1.75 “Potentially Non-Defaulting Party” means a Party that, but for a cure of a Potential Event of Default or failure of performance by the Potentially Defaulting Party, would be a Non-

Defaulting Party.

1.76 “Price Adder” means with respect to a Designated System that is a Community Renewable Energy Generation Project, (i) a pricing component added to the Non-Anchor Tenant Contract Price if Seller has achieved the applicable Community Solar Subscription Mix based on terms established under the SFA; or (ii) a pricing component added to the Contract Price consistent with Section 1.27 and Section 2.6(g) if the Designated System is a 100% Low-Income Subscriber Owned Project under the Applicable Program.³ For avoidance of doubt, there are no Price Adders applicable to a Designated System that is a Distributed Renewable Energy Generation Device.

1.77 “Product” means the RECs to be Delivered in a particular Transaction, which shall include all Environmental Attributes.

1.78 “Product Order” is the form used by the Parties to effect a Transaction substantially in the form of Exhibit A specifying the terms of such Transaction.

1.79 “Proposed Capacity Factor” means, with respect to a Designated System, the capacity factor proposed for such Designated System by Seller in its SFA Part I Application and as indicated in Schedule A to the Product Order.

1.80 “Proposed Nameplate Capacity” means, with respect to a Designated System, the Nameplate Capacity proposed for such Designated System by Seller in its SFA Part I Application and as indicated in Schedule A to the Product Order.

1.81 “Proposed Price” means, with respect to a Designated System, the REC price applicable to the Designated System as established under the SFA and indicated in Schedule A to the Product Order applicable to such Designated System at the time of the Trade Date of such Product Order. For avoidance of doubt, with respect to a Community Renewable Energy Generation Project, the Proposed Price is unrelated to (and unaffected by the values of) the Anchor Tenant Proposed Price and the Non-Anchor Tenant Proposed Price. With respect to a Community Renewable Energy Generation Project, the Proposed Price shall be the SFA price regardless of whether an Anchor Tenant is proposed or not, and shall include a Price Adder based on a Community Solar Subscription Mix that assumes that 100% percent of the Proposed Nameplate Capacity is Subscribed by Small Subscribers.

1.82 “Public Utilities Act” means the Illinois Public Utilities Act, 220 ILCS 5.

1.83 “Purchase Price” means the price to be paid for a particular Delivery of Product in a Transaction.

1.84 “Quarterly Netting Statement” means a statement, with respect to a Quarterly Payment Cycle, prepared by the IPA that includes the Maximum Allowable Payment that can be made as of the issuance date of the Quarterly Netting Statement by Buyer to Seller under this Agreement associated with such Quarterly Payment Cycle.

1.85 “Quarterly Payment Cycle” means, with respect to a Designated System, either Payment Cycle A, Payment Cycle B or Payment Cycle C as specified by the IPA for such Designated System pursuant to Section 3.4.

³ For avoidance of doubt, the Price Adder related to the Community Solar Subscription Mix is applied only to the Non-Anchor Tenant Contract Price component of the Contract Price calculation, and the Price Adder related to a 100% Low-Income Subscriber Owned Project is applied to the overall Contract Price.

1.86 “Quarterly Period” means, with respect to a Quarterly Payment Cycle, the following quarterly periods: (a) with respect to Payment Cycle A, the quarterly periods of January through March, April through June, July through September and October through December; (b) with respect to Payment Cycle B, the quarterly periods of February through April, May through July, August through October and November through January; and (c) with respect to Payment Cycle C, the quarterly periods of March through May, June through August, September through November and December through February.

1.87 “REC Annual Report” means a report substantially in the form provided in Exhibit C-3 that is submitted by Seller to Buyer and the IPA on an annual basis by July 15 following the end of a Delivery Year, which contains information related to the developmental progress and/or REC Deliveries of Designated Systems included in this Agreement.

1.88 “REC Purchase Payment Amount” means, with respect to a Designated System that has been Energized, the total monetary amount for payment of RECs from such Designated System as confirmed by the IPA and as indicated in Schedule B to the Product Order that is applicable to such Designated System. The REC Purchase Payment Amount at the time of Energization shall, with respect to a Designated System, equal the multiplicative product of the Contract Price and the Designated System Contract Maximum REC Quantity, as these amounts may be amended or adjusted in accordance with the terms of this Agreement, including (without limitation) Section 2.6 or Section 4.2(f). With respect to a Community Renewable Energy Generation Project, for the period following the Community Solar First Year Report, the REC Purchase Payment Amount shall be updated pursuant to Section 2.6(i) with the calculations made consistent with Section 2.6(b), Section 2.6(d) and Exhibit F-3. For purposes of Section 2.6(i), the REC Purchase Payment Amount shall equal **(a) x (b) + (c) x (d) where (a) equals** the multiplicative product of (i) Contract Nameplate Capacity (in MW) at Energization, (ii) Contract Capacity Factor, (iii) 8,760 hours, (iv) 1 year (or 13/12 as applicable), which result shall be rounded down to the nearest whole REC; **where (b) equals** the Contract Price at Energization; **where (c) equals** the multiplicative product of (i) Contract Nameplate Capacity (in MW) calculated based on information in the Community Solar First Year Report, (ii) Contract Capacity Factor, (iii) 8,760 hours, (iv) 14 years (or 167/12 as applicable), which result shall be rounded down to the nearest whole REC; **and where (d) equals** the Contract Price calculated using information in the Community Solar First Year Report and consistent with Section 2.6(b) or Section 2.6(d). Notwithstanding the calculation set forth in the preceding sentence for the period following the Community Solar First Year Report, if there is no change between the values observed at Energization and the values calculated based on information in the Community Solar First Year Report for the Contract Nameplate Capacity, Contract Capacity Factor and Contract Price, then there shall be no update to the REC Purchase Payment Amount.

1.89 “Regulatorily Continuing” means, with respect to a Transaction, the Product shall comply with the requirements of the Applicable Program, as of each Delivery Date, and Seller will do what is necessary to cause the Product that is Delivered to comply with such requirements; except as otherwise provided in Section 11.1.

1.90 “Renewable Energy Credit” or “REC” means a tradable credit that represents all Environmental Attributes of one (1) megawatt hour of energy produced from a Renewable Energy Source.

1.91 “Renewable Energy Resources Fund” means a State of Illinois special fund as established by Section 1-56 of the Illinois Power Agency Act.

~~1.91~~1.92 “Renewable Energy Source” means an energy source generated from solar photovoltaic cells and panels.

~~1.92~~1.93 “Renewable Portfolio Standard” or “RPS” means the Illinois RPS as established under 20 Ill. Comp. Stat. 3855/1-75.

~~1.93~~1.94 “Scheduled Energized Date” means, with respect to a Designated System, such date as indicated on Schedule A to the Product Order that is applicable to such Designated System; which shall be, unless extended pursuant to Section 2.4(b), the date that is twelve (12) months from the Trade Date of such Product Order if the Designated System is a Distributed Renewable Energy Generation Device or eighteen (18) months from the Trade Date of such Product Order if the Designated System is a Community Renewable Energy Generation Project.

~~1.94~~1.95 “Seller” means for any particular Transaction, the seller of the Product.

~~1.95~~1.96 “Settlement Amount” means an amount that the Non-Defaulting Party is entitled to and that is to be paid by the Defaulting Party calculated pursuant to Section 9.4.

~~1.96~~1.97 “SFA” means the Illinois Solar for All Program established under 20 Ill. Comp. Stat. 3855/1-56(b).

~~1.97~~1.98 “SFA Part I Application” means, with respect to a Designated System, the initial application under the SFA, which contains proposed information related to such Designated System.

~~1.98~~1.99 “SFA Part II Application” means, with respect to a Designated System, the second part of the application under the SFA for Energization approval, which contains information demonstrating the completion of such Designated System and, for a Community Renewable Energy Generation Project, information on its Subscriptions.

~~1.99~~1.100 “Small Subscriber” means an eligible low-income residential customer with a Subscription to a Community Renewable Energy Generation Project where such Subscription is below 25 kW. The specific utility customer classes under this definition shall be as determined by the IPA.

~~1.100~~1.101 “Subscriber” means a retail customer who (i) takes delivery service from the interconnecting electric utility of a Designated System that is a Community Renewable Energy Generation Project, (ii) has a Subscription of no less than 200 watts to such Designated System and where such Subscription constitutes no more than 40% of the Designated System’s Actual Nameplate Capacity, and (iii) completes the disclosure form as provided by the IPA under the Applicable Program. Entities that are affiliated by virtue of a common parent shall not represent multiple Subscriptions that total more than 40% of the Actual Nameplate Capacity of the Designated System. For avoidance of doubt, a Subscriber must be a customer in the service territory of the interconnecting electric utility of such Designated System and must receive net metering, and, if the Designated System is located in the service territory of a municipal electric utility or a rural electric cooperative, such municipal electric utility or rural electric cooperative must offer net metering for Community Renewable Energy Generation Projects comparable to what is required for investor-owned utilities.

~~1.101~~1.102 “Subscribed” or “Subscription” or “Subscriptions” means having an interest in the Designated System, expressed in kW, which is sized to primarily offset part or all of the Subscriber’s electricity usage.

~~1.102~~1.103 “Standing Order” means, with respect to a Designated System, an agreement registered with PJM-EIS GATS or M-RETS for the automatic transfer of RECs issued for the Designated System to Buyer’s Account on a recurring basis commencing no earlier than the month of the Trade Date

and with no end date.

~~4.103~~4.104 “Surplus REC” means, with respect to a Designated System, a REC included in the Delivery Year REC Performance of such Designated System that (i) is in excess of the corresponding Delivery Year Expected REC Quantity of such Designated System in a given Delivery Year and (ii) is virtually tracked and recorded in the Surplus REC Account. A Surplus REC may be used to meet a Delivery Year Shortfall Amount of such Designated System or another Designated System in such Delivery Year or future Delivery Year and when so used, shall cease to be a Surplus REC.

~~4.104~~4.105 “Surplus REC Account” means, with respect to this Agreement, a virtual account tracked by the IPA, that contains Surplus RECs from Designated Systems included in this Agreement across all Transactions.

~~4.105~~4.106 “Suspension Period” means the period of time during which the obligations of the Parties under this Agreement are (a) suspended, with respect to the Agreement, in accordance with Section 5.4 of this Agreement or (b) suspended, with respect to a Designated System or Designated Systems, in accordance with Section 10.1.

~~4.106~~4.107 “Term” means, unless terminated earlier, the period from the Effective Date until December 31 following the conclusion of the last annual review process pursuant to Section 4.2(c).

~~4.107~~4.108 “Termination Payment” is defined in Section 9.4.

~~4.108~~4.109 “Trade Date” means, with respect to a Product Order, the date such Product Order has been approved by the Illinois Commerce Commission to be included in this Agreement.

~~4.109~~4.110 “Transaction” means a transaction as memorialized in a Product Order under this Agreement.

~~4.110~~4.111 “WHO” means the World Health Organization or successor.

~~4.111~~4.112 “Year-1 Contract Capacity Factor” means, with respect to a Designated System, the capacity factor of such Designated System recorded in Schedule B to the Product Order, which the first Delivery Year Expected REC Quantity in the delivery schedule is based on. Unless otherwise stated, the Year-1 Contract Capacity Factor shall be equal to the result obtained by dividing the Contract Capacity Factor by 0.9657.

~~4.112~~4.113 Rules of Interpretation. Unless otherwise required by the context in which any term appears, (a) the singular includes the plural and vice versa; (b) references to “Articles,” “Sections,” “Schedules,” “Annexes,” or “Exhibits” are to articles, sections, schedules, annexes, or exhibits hereof; (c) all references to a particular entity or market price index include a reference to such entity’s or index’s successors and (if applicable) permitted assigns; (d) the words “herein,” “hereof” and “hereunder” refer to this Agreement as a whole and not to any particular Article, Section or subsection hereof; (e) all accounting terms not specifically defined herein will be construed in accordance with generally accepted accounting principles in the United States of America, consistently applied; (f) references to this Agreement include a reference to all appendices, annexes, schedules and exhibits hereto, as the same may be amended, modified, supplemented or replaced from time to time; (g) the masculine includes the feminine and neuter and vice versa; (h) “including” is construed in its broadest sense to mean “including without limitation” or “including, but not limited to”; (i) references to agreements and other legal instruments include all subsequent amendments thereto, and changes to, and restatements or replacements of, such agreements or instruments that are duly entered into and effective against the

parties thereto or their permitted successors and assigns; (j) a reference to a statute or to a regulation issued by a Governmental Authority includes the statute or regulation in force as of the Effective Date or Trade Date, as applicable, or Delivery Date with respect to a Product that is Regulatorily Continuing, together with all amendments and supplements thereto and any statute or regulation substituted for such statute or regulations; and (k) the word “or” is not necessarily exclusive.

ARTICLE 2: PRODUCT AND FACILITY REQUIREMENTS

2.1 Product.

(a) **Renewable Energy Credits.** The Product to be Delivered by Seller and received by Buyer under this Agreement is RECs generated from a Designated System, for which summary information is specified in a Product Order. Seller may not substitute RECs generated from a generator other than a Designated System. For avoidance of doubt, Buyer is not purchasing Seller’s Designated System and where this Agreement provides for the removal of a Designated System from this Agreement, it is understood that it is Seller’s right to Deliver RECs and to receive payment for RECs associated with such Designated System that are being removed from this Agreement.

(b) **Environmental Attributes.** Seller acknowledges and agrees that any Environmental Attribute associated with or related to the Product will not be sold or otherwise made available to a third party but will be sold to Buyer pursuant to this Agreement. For the avoidance of doubt, the Product sold hereunder must meet the definition of “renewable energy credit” under the IPA Act.

2.2 Designated System Information.

RECs Delivered under this Agreement must be from one (1) or more Designated Systems and Seller represents, with respect to a Designated System, as of the date of each Delivery hereunder by such Designated System that is Delivering REC(s) that:

(a) Each such Designated System is not and will not be a generating unit whose costs are being recovered through rates regulated by Illinois or any other state or states.

(b) Each such Designated System is a new generating unit such that the Date of Final Interconnection Approval did not occur before June 1, 2017.

(c) Each such Designated System meets the definition of the Class of Resource indicated in the applicable Product Order and meets the requirements specified in the IPA Act or rules promulgated by the ICC for the designated Class of Resource.

If a Designated System is determined by the IPA not to be in compliance with any of the provisions of Sections 2.2 (a) through (c) (inclusive), then upon the occurrence of such determination, the IPA shall provide written notice of such non-compliance to Buyer and Seller, and the Designated System shall be removed from this Agreement twenty (20) Business Days after such written notice by the IPA to Buyer and Seller unless Seller demonstrates, within such twenty (20) Business Day period and to the satisfaction of Buyer and the IPA in their reasonable discretion, that such event has not occurred. As soon as practicable after the conclusion of such twenty (20) Business Day period, if Seller fails to demonstrate to the satisfaction of Buyer and the IPA that such non-compliance has not occurred, the IPA shall provide to Buyer and Seller a revised Schedule A (and Schedule B, if applicable), Schedule C and Schedule D to the Product Order for such Designated System indicating the removal of such Designated System from

the Agreement.

In addition, for non-compliance with Section 2.2(a), Buyer shall be entitled to payment by Seller in the amount of the sum of (i) the Collateral Requirement calculated at the time of the Trade Date with respect to such Designated System and (ii) one hundred ten percent (110%) of the total payments Seller has received from Buyer associated with RECs from such Designated System; and for non-compliance with any of the provisions of Sections 2.2(b) through (c) (inclusive), Buyer shall be entitled to payment by Seller in the amount of the sum of: (i) the Collateral Requirement calculated at the time of the Trade Date with respect to such Designated System and (ii) one hundred percent (100%) of the total payments Seller has received from Buyer associated with RECs from such Designated System.

The Parties acknowledge that (A) Buyer shall be damaged by the failure of Seller to comply with one or more of Sections 2.2 (a) through (c) (inclusive), (B) it would be impracticable or extremely difficult to determine the actual damages resulting therefrom, (C) the remedies specified herein are fair and reasonable and do not constitute a penalty, and (D) the remedies specified in this Section 2.2 shall be Buyer's sole and exclusive remedy in the event that Seller fails to comply with one or more of Sections 2.2 (a) through (c) (inclusive).

2.3 REC Tracking Systems.

(a) The Parties will use PJM-EIS GATS or M-RETS as selected by Seller as the tracking system for the Product.

(b) The Parties shall work together to establish a Standing Order for a Designated System for the automatic recurring transfer of RECs to Buyer's account in PJM-EIS GATS or M-RETS. With respect to a Distributed Renewable Energy Generation Device, the Standing Order shall be for the automatic recurring transfer of all RECs from such Designated System. With respect to a Community Renewable Energy Generation Project, the Standing Order shall be for the percent of RECs from such Designated System equal to the multiplicative product of (i) the percent of the Actual Nameplate Capacity being Subscribed by the Anchor Tenant and End Use Customers at time of Energization and (ii) the result obtained by dividing the Contract Nameplate Capacity by the Actual Nameplate Capacity,⁴ and as may be adjusted pursuant to Section 2.6, and any undelivered RECs that are not eligible for Delivery under the Standing Order shall be the exclusive property of Seller, to be utilized in Seller's sole discretion.

(i) Seller or a designee of Seller, as transferor of the RECs, shall confirm the Standing Order request within the PJM-EIS GATS or M-RETS within thirty (30) days of the later of: the Designated System's Date of Final Interconnection Approval or the Trade Date of the Product Order that includes the Designated System. Buyer, as transferee, shall accept the properly submitted Standing Order request within the PJM-EIS GATS or M-RETS within thirty (30) days of receipt of such properly submitted Standing Order request. When the Standing Order is initially established, the Standing Order shall

⁴ For avoidance of doubt, the information for purposes of making the calculation required for the Standing Order is submitted by Seller to the IPA as part of its SFA Part II Application requesting Energization. For example, suppose a Designated System is a Community Renewable Energy Generation Project that has the following characteristics: (1) the Contract Nameplate Capacity is 1,500 kW, (2) the Actual Nameplate Capacity is 2,000 kW and (3) the percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and End Use Customers is 75%; then for purposes of establishing the Standing Order, the percent of RECs from such Designated System shall be the multiplicative product of (i) 75% and (ii) the result obtained by dividing (a) the Contract Nameplate Capacity of 1,500 kW by (b) the Actual Nameplate Capacity of 2,000 kW (i.e., the Standing Order shall be set at 56.25%.of the Actual Nameplate Capacity).

indicate for REC transfers to recur indefinitely.

(ii) Seller shall provide written request to Buyer for the revocation of the Standing Order no earlier than thirty (30) days prior to the end of the Delivery Term of such Designated System (or as soon as practicable in the case of the removal of a Designated System from this Agreement) and Buyer shall revoke the Standing Order within thirty (30) days of receipt of such request.

(iii) Buyer shall retire RECs Delivered from Designated Systems by the month after the receipt of such RECs in Buyer's PJM-EIS GATS or M-RETS account. Buyer is not responsible for, and is under no obligation to return, any inadvertent transfer of RECs from a Designated System, including but not limited to, the Delivery of RECs beyond the Delivery Term of such Designated System if a timely confirmation of a Standing Order amendment is not initiated or timely request for revocation is not submitted by Seller or Seller's designee.

(c) Seller shall Deliver the RECs in an unretired state.

(d) The Parties shall abide by the applicable rules of PJM-EIS GATS or M-RETS. Seller shall take all actions necessary to ensure creation of RECs and REC Delivery through the irrevocable Standing Order. Each Party shall bear the costs associated with performing its respective obligations in connection with such tracking system.

(e) Seller shall upload meter readings to PJM-EIS GATS or M-RETS as necessary to allow for the issuance and Delivery of at least one (1) REC to meet the requirements set forth in Section 4.1(a) and at least annually prior to the registry cutoff to produce RECs for generation occurring in May as well as all previous months for which generation has not been recorded.

(f) RECs may begin to transfer to Buyer's PJM-EIS GATS or M-RETS account, as applicable, after Buyer accepts the properly submitted Standing Order request pursuant to Section 2.3(b)(i) above. For avoidance of doubt, the Parties acknowledge the following:

(i) pursuant to the Standing Order, RECs may begin to transfer to Buyer's PJM-EIS GATS or M-RETS account prior to the date of Energization; if a REC transfer occurs prior to the date of Energization, all such RECs that are transferred to Buyer's PJM-EIS GATS or M-RETS account may be retired by Buyer and shall not be returned to Seller even if the Designated System fails to eventually be approved for Energization; and

(ii) unless the Designated System is Energized, the Delivery Term shall not be deemed to have commenced. Upon Energization, the Delivery Term shall be deemed to have commenced in the month after the first REC transfer has occurred, and as such, the Delivery Term may commence prior to the Date of Energization.

2.4 Energization and Extensions

(a) A Designated System must be Energized by the Scheduled Energized Date indicated on Schedule A to the Product Order that is applicable to such Designated System. Unless extended pursuant to Section 2.4(b), the Scheduled Energized Date shall be the date that is twelve (12) months from the Trade Date of such Product Order if the Designated System is a Distributed Renewable Energy Generation Device, or eighteen (18) months from the Trade Date of such

Product Order if the Designated System is a Community Renewable Energy Generation Project.

(b) With respect to a Designated System, provided that an extension request is made in writing by Seller to Buyer and the IPA prior to the prevailing Scheduled Energized Date for such Designated System, but no earlier than the date that is one hundred eighty (180) days prior to the prevailing Scheduled Energized Date for such Designated System, the Scheduled Energized Date of such Designated System may be extended one (1) or more times as follows:

- (i) With respect to a Designated System where the Date of Final Interconnection Approval has not occurred at time of the extension request, a one-time one hundred eighty (180) day extension to the prevailing Scheduled Energized Date shall be granted by the IPA upon payment of a refundable \$25/kW extension fee from Seller to Buyer based on the Proposed Nameplate Capacity of such Designated System, which payment shall be borne by Seller and shall not be passed through to End Use Customers or the Anchor Tenant, and which shall be refunded by Buyer to Seller concurrent with the first REC payment related to such Designated System from Buyer to Seller;
- (ii) if such Designated System is a Community Renewable Energy Generation Project, a one-time one hundred eighty (180) day extension to the prevailing Scheduled Energized Date shall be granted by the IPA upon payment of an additional refundable \$25/kW extension fee from Seller to Buyer based on the Proposed Nameplate Capacity of such Designated System, which payment shall be borne by the Seller and shall not be passed through to End Use Customers or the Anchor Tenant, and which shall be refunded by Buyer to Seller concurrent with the first REC payment related to such Designated System from Buyer to Seller, provided that (A) the purpose of such extension is to acquire Subscribers and (B) the Date of Final Interconnection Approval has occurred at time of the extension request;
- (iii) other extensions to the Scheduled Energized Date (or revised Scheduled Energized Date) may be granted on a case by case basis upon a demonstration of good cause by Seller to the satisfaction of the IPA at its sole discretion, which shall be exercised reasonably, if the approval of such extension is communicated in writing by the IPA to Buyer and Seller. For the avoidance of doubt, examples of good cause include, but are not limited to, Energization delays resulting from (A) documented delays associated with processing of permit requests or addressing regulatory requirements provided such delays are not primarily caused by Seller's actions, (B) delays in receiving interconnection approval provided that Seller's interconnection approval request was made to the interconnecting utility within thirty (30) days of such Designated System being electrically complete (ready to start generation), and (C) delays in receiving the interconnecting utility's estimate of costs to construct the interconnection facilities, and to complete required distribution upgrades, necessary for the interconnection of a Designated System. Multiple extensions may be granted pursuant to this Section 2.4(b)(iii) and each such extension shall be for a period specified by the IPA at its reasonable discretion, which shall be no longer than twelve (12) months at a time, provided that if the delay is resulting from (A) above, then the extension shall be for a period of one hundred eighty (180) days. In the event that extensions to the Scheduled Energized Date have been granted multiple times and the Designated System is not yet Energized by the date that is seven hundred thirty

(730) days from the initial Scheduled Energized Date and the cause of such failure to Energized is resulting from (A), (B) or (C) above, then Seller may request for the Designated System to be removed from this Agreement and request to receive a refund of any extension fees that have been paid pursuant to Section 2.4(b)(i) plus the portion of its Performance Assurance in the amount of the Collateral Requirement of such Designated System by providing written notice substantially in the form of Schedule D to the Product Order to Buyer and the IPA.⁵ As soon as practicable after the receipt of such Seller's written notice, the IPA shall provide to Buyer and Seller a revised Schedule A (and Schedule B, if applicable), Schedule C and Schedule D to the Product Order for such Designated System indicating the removal of such Designated System from the Agreement. If the request for a refund of a portion of the Performance Assurance in the amount of the Collateral Requirement is granted by the IPA, then the IPA shall include such determination in the notice to Buyer and Seller, and Buyer shall return to Seller its Performance Assurance in the amount of the Collateral Requirement of such Designated System within ten (10) Business Days after such written notice from the IPA.

(c) If an extension is granted to the Scheduled Energized Date for a Designated System, the revised Scheduled Energized Date shall be specified in an amended Schedule A to the Product Order applicable to such Designated System issued by the IPA to Buyer and Seller; the IPA shall endeavor on a commercially reasonable basis to issue such amended Schedule A to the Product Order prior to the Scheduled Energized Date that prevailed prior to the amendment, but failure by the IPA to issue such amended Schedule A on a timely basis does not nullify the approval of the Scheduled Energized Date extension. For avoidance of doubt, the extensions set forth in each of subsections (i), (ii) and (iii) of Section 2.4(b) are independent of any other extensions that may be granted pursuant to Section 2.4(b). Further, the Scheduled Energized Date of a Designated System may be extended one (1) or more times, but there shall only be one (1) Scheduled Energized Date that prevails at any point in time and if more than one (1) extension request seeking to extend the same Scheduled Energized Date have been approved, then the revised Scheduled Energized Date shall be the latest of the dates approved under all such extension requests.

(d) In the event that: (i) Seller, prior to the prevailing Scheduled Energized Date, has determined that a Designated System will not be constructed and provides a written notice substantially in the form of Schedule D to the Product Order to Buyer and the IPA of such determination or (ii) Seller fails to Energize such Designated System by the prevailing Scheduled Energized Date for such Designated System, the Designated System shall be removed from this Agreement. As soon as practicable after the occurrence of written notice by Seller in (i) or such failure by Seller to Energize the Designated System by the Scheduled Energized Date in (ii), the IPA shall provide to Buyer and Seller a revised Schedule A, Schedule C and Schedule D to the Product Order for such Designated System indicating the removal of such Designated System from the Agreement. Upon such occurrence and removal, Buyer shall be entitled to payment by Seller in the amount of the Collateral Requirement associated with such Designated System as indicated on Schedule A to the Product Order that is applicable to such Designated System and any extension fees associated with such Designated System that have been paid by Seller to Buyer.

⁵ For avoidance of doubt, while Seller may request for a refund of its Performance Assurance in the amount of the Collateral Requirement of a Designated System, the approval of such request is at the reasonable discretion of the IPA. For example, the IPA may approve an extension pursuant to Section 2.4(b)(iii)(B), but may reject such request for a refund if failure of Energization during such extension is due to Seller's inaction or failure to act in a timely manner.

(e) Upon Energization of a Designated System,⁶ the IPA shall prepare and complete Schedule B to the Product Order for such Designated System, which includes summary information related to such Designated System and indicates which Quarterly Payment Cycle the Designated System is associated with; such Schedule B to the Product Order shall be included with a Quarterly Netting Statement that the IPA issues to Buyer and Seller pursuant to Section 5.1. The information in Schedule B to the Product Order will include any updates to relevant parameters established pursuant to Section 2.5 if applicable. The Quarterly Payment Cycle associated with the Designated System shall be designated by the IPA in accordance with Section 3.4 below. Initial payment shall be made based on information in Schedule B to the Product Order and in accordance with Section 5.1 and Section 5.2.

(f) The IPA is the primary entity responsible for confirming whether each Designated System's characteristics meet the requirements of the SFA for inclusion in this Agreement, and the Parties acknowledge and agree that the IPA shall have the right to request more information from Seller on a Designated System and conduct on-site inspections and audits to verify the quality of the installation and conformance with information submitted to the IPA. If the IPA determines that a Designated System as built (i) is in material non-conformance with the requirements of the SFA; or (ii) is materially non-conforming with the information previously submitted by Seller to the IPA about that Designated System as reasonably determined by the IPA, then the IPA shall provide notice of the material deficiency to Seller. Seller shall then have twenty (20) Business Days to cure the material deficiency, with extensions for good cause issued at the discretion of the IPA. If Seller fails to cure the material deficiency or the IPA determines in its reasonable discretion that the Designated System's material deficiency continues, the IPA shall have the right to remove the Designated System from this Agreement after the twenty (20) Business Day cure period, or alternatively to impose other discipline on Seller under the SFA. If the IPA determines that the Designated System shall be removed from this Agreement, then the IPA shall notify Buyer and Seller of same and provide to Buyer and Seller a revised Schedule A (and Schedule B, if applicable), Schedule C and Schedule D to the Product Order for such Designated System indicating the removal of such Designated System from the Agreement. Upon the issuance of such written notice to Buyer and Seller, the Designated System shall be so removed, and Buyer shall be entitled to payment by Seller in the amount equal to the sum of: (i) the Collateral Requirement estimated at the time of such non-conformance associated with such Designated System and (ii) one hundred percent (100%) of the total payments Seller has received from Buyer associated with RECs from such Designated System.

(g) For a Designated System that would otherwise be Energized pending the establishment of the Standing Order, if Seller desires to have the Designated System change its Class of Resource, Seller shall with written notice to the IPA and Buyer substantially in the form of Schedule D to the Product Order, request for such Designated System to be removed from this Agreement and to be submitted under a new SFA application. As soon as practicable after IPA's receipt of Seller's request, the IPA shall provide to Buyer and Seller a revised Schedule A, Schedule C and Schedule D to the Product Order for such Designated System indicating the removal of such Designated System from the Agreement. Upon the removal of the Designated System, Buyer shall be entitled to payment by Seller in the amount of the Collateral Requirement. For avoidance of doubt, the Designated System that is re-submitted by Seller in a new SFA application shall be treated like any other new system being submitted, and no portion of the

⁶ Unless provided otherwise, all information relevant to the Designated System recorded at Energization, including the Actual Nameplate Capacity, Actual Capacity Factor and any applicable Subscription information at Energization, are based on information in Seller's SFA Part II Application for such Designated System.

Collateral Requirement forfeited shall be eligible to be applied to the new SFA application.

2.5 Size Change of Designated Systems.

(a) If the Actual Nameplate Capacity of a Designated System upon Energization is different from the Proposed Nameplate Capacity of such Designated System and such Actual Nameplate Capacity is within the greater of: +/-5kW or +/-25% of such Proposed Nameplate Capacity, then the following shall apply:

- (i) if the Designated System is a Distributed Renewable Energy Generation Device and if the size category of the Actual Nameplate Capacity relevant to determining REC prices under the SFA is different from the size category of the Proposed Nameplate Capacity, then the following shall apply:
 - (A) the Contract Price for purposes of payment shall be lesser of: (A) Proposed Price indicated in Schedule A to the Product Order and (B) the REC price applicable to the Actual Nameplate Capacity under the SFA at the time of Energization of such Designated System, and if such REC price is not available then the last prevailing REC price applicable to the Actual Nameplate Capacity under the SFA. For avoidance of doubt, if the size category of the Actual Nameplate Capacity relevant to determining REC prices under the SFA is the same as the size category of the Proposed Nameplate Capacity, the Contract Price for purposes of payment shall remain unchanged from the Proposed Price indicated in Schedule A to the Product Order applicable to such Designated System; and
 - (B) the quantity of RECs used for purposes of initial and full payment shall be the Designated System Contract Maximum REC Quantity recorded at Energization, which shall be equal to the multiplicative product of (1) Contract Nameplate Capacity (in MW), (2) Contract Capacity Factor, (3) 8,760 hours and (4) 15 years, which result shall be rounded down to the nearest whole REC.
- (ii) if the Designated System is a Community Renewable Energy Generation Project and if the size category of the Actual Nameplate Capacity relevant to determining REC prices under the SFA is different from the size category of the Proposed Nameplate Capacity, then the following shall apply:
 - (A) the Anchor Tenant Contract Price for purposes of calculating the Contract Price shall be the lesser of (i) the Anchor Tenant Proposed Price indicated in Schedule A to the Product Order applicable to such Designated System and (ii) the REC price applicable to the Actual Nameplate Capacity under the ABP at the time of Energization of such Designated System and if such REC price is not available then the last prevailing REC price applicable to the Actual Nameplate Capacity under the ABP⁷;
 - (B) the Non-Anchor Tenant Contract Price for purposes of calculating the Contract Price shall be the lesser of (i) the Non-Anchor Tenant Proposed Price indicated in Schedule A to the Product Order applicable to such Designated System and (ii) the REC price applicable to the Actual Nameplate Capacity under the SFA at the time of Energization of such Designated System, and if such REC price is not available then the last

⁷ For avoidance of doubt, the relevant REC price shall be the REC price associated with the same Class of Resource under the ABP.

- prevailing REC price applicable to the Actual Nameplate Capacity under the SFA⁸; and
- (C) the quantity of RECs used for purposes of initial payment shall be the Designated System Contract Maximum REC Quantity recorded at Energization, which shall be equal to the multiplicative product of (1) Contract Nameplate Capacity (in MW), (2) Contract Capacity Factor, (3) 8,760 hours and (4) 15 years, which result shall be rounded down to the nearest whole REC.

(b) For a Designated System that would otherwise be Energized pending the establishment of the Standing Order, if the Actual Nameplate Capacity is larger than the Proposed Nameplate Capacity and where the difference between the Actual Nameplate Capacity and the Proposed Nameplate Capacity is within the greater of: +5kW or +25% of the Proposed Nameplate Capacity, then Seller shall have the option to request, by written notice to the IPA and Buyer substantially in the form of Schedule D to the Product Order, for such Designated System to be removed from this Agreement and to be submitted under a new SFA application. For all Designated Systems where the difference between the Actual Nameplate Capacity and the Proposed Nameplate Capacity is not within the greater of: +/-5kW or +/-25% of the Proposed Nameplate Capacity, as communicated by the IPA in writing to Buyer and Seller, then such Designated System shall be removed from this Agreement, and Seller shall have the option for such Designated System to be submitted under a new SFA application. As soon as practicable after the receipt of such Seller's request to remove the Designated System from the Agreement or upon such determination by the IPA that the difference between the Actual Nameplate Capacity and the Proposed Nameplate Capacity is not within the greater of: +/-5kW or +/-25% of the Proposed Nameplate Capacity, the IPA shall provide to Buyer and Seller a revised Schedule A (and Schedule B if applicable), Schedule C and Schedule D to the Product Order for such Designated System indicating the removal of such Designated System from the Agreement. In all these cases, a portion of Seller's Performance Assurance Amount equal to the Collateral Requirement associated with such Designated System shall be forfeited unless the new SFA application of such Designated System is approved by the ICC for inclusion in this Agreement or an agreement between Buyer and Seller under the SFA within three hundred sixty five (365) days of the date of the written notice from Seller or the IPA requesting for the removal of such Designated System from this Agreement, in which case the previously forfeited portion of such Seller's Performance Assurance Amount associated with the original Designated System's Proposed Nameplate Capacity shall be applied to meet the Collateral Requirement of such newly approved Designated System (or meet a portion of such Collateral Requirement if the previously forfeited amount is insufficient to fully meet such Collateral Requirement). If the previously forfeited amount is not entirely required to meet the Collateral Requirement of such newly approved Designated System as required by the previous sentence, the excess amount will be refunded to Seller. The IPA shall notify Buyer when either forfeiture of the applicable portion of Seller's Performance Assurance Amount or re-application of the applicable portion of the previously forfeited amount shall occur.

2.6 Additional Provisions Related to Community Renewable Energy Generation Projects.

In addition to any adjustments pursuant to Section 2.5(a)(ii) above, if the Designated System is a Community Renewable Energy Generation Project, the following shall apply:

- (a) at the time of Energization the Non-Anchor Tenant Contract Price for purposes of calculating the Contract Price for the first REC payment shall be adjusted to include any

⁸ For avoidance of doubt, the relevant REC price shall be the REC price associated with the same sub-program under the SFA.

Price Adders that may be applicable to the realized Community Solar Subscription Mix and the Contract Price shall be set consistent with Section 1.27;

- (b) subsequent to Energization, the quantity of RECs as well as the Contract Price used for purposes of the REC payment shall be subject to one (1) additional payment adjustment based on the information in the Community Solar First Year Report submitted by Seller to the IPA pursuant to Section 6.2 for the first four (4) full Quarterly Periods⁹ after Energization. Exhibit F-3 to this Agreement contains an illustrative example of the payment adjustment to be made following the Community Solar First Year Report; calculations of the quantity of RECs subject to the price adjustment shall be set consistent with the example provided in Exhibit F-3 and the Contract Price shall be set consistent with Section 1.27. For purposes of calculating the Contract Price in this payment adjustment, the Anchor Tenant Contract Price shall remain unchanged and the Non-Anchor Tenant Contract Price shall be adjusted to include any Price Adders based on the Community Solar Subscription Mix on the last day of the last Quarterly Period reported in the Community Solar First Year Report. For purposes of calculating the quantity of RECs in this payment adjustment, the percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and the End Use Customers, as applicable, shall be based on the values observed on the last day of the last Quarterly Period reported in the Community Solar First Year Report submitted by Seller to the IPA. Notwithstanding the foregoing, Seller may request for the calculations in this Section 2.6(b) to be based on values observed in a day that is not the last day of the last Quarterly Period reported in the Community Solar First Year Report, which request shall be subject to the approval of the IPA.¹⁰ Notwithstanding the payment adjustment described in the foregoing and for avoidance of doubt, if there is no change to the Contract Nameplate Capacity, Contract Capacity Factor and Contract Price, then there shall be no payment adjustments pursuant to this Section 2.6(b);¹¹
- (c) notwithstanding the foregoing Section 2.6(b) above, with respect of the period between Energization and the end of the period covered by the Community Solar First Year Report, if the percent of the Actual Nameplate Capacity Subscribed by the Anchor Tenant has decreased and the percent of the Actual Nameplate Capacity Subscribed by End Use Customers has increased, then for purposes of payment, any increase in the percent of the Actual Nameplate Capacity Subscribed by the End Use Customers that are replacing the share previously Subscribed by the Anchor Tenant shall be subject to the Anchor Tenant Contract Price, and the Non-Anchor Tenant Contract Price shall be applicable to any remaining percent increase in excess of the increased share of the Actual Nameplate Capacity Subscribed by the End Use Customers replacing the share previously Subscribed by the Anchor Tenant, and the Contract Price shall be the weighted price obtained by dividing (1) the sum of (a) the multiplicative product of (j) the Anchor Tenant Contract Price and (k) the share of the Actual Nameplate Capacity Subscribed by the Anchor Tenant and by any End Use Customers whose share is subject to the Anchor Tenant

⁹ For avoidance of doubt, the Quarterly Periods shall correspond to the Quarterly Periods associated with the Quarterly Payment Cycle assigned to the Designated System.

¹⁰ For avoidance of doubt, all of the parameters used for the calculations in this Section 2.6(b) shall be based on the values observed on a single day if another day is selected that is not on the last day of the last Quarterly Period reported in the Community Solar First Year Report.

¹¹ The methodology provided in Exhibit F-3 may lead to minor payment adjustments in certain cases due to rounding even when there is no change to the Contract Nameplate Capacity, Contract Capacity Factor and Contract Price. For avoidance of doubt, there shall be no payment adjustments in these cases.

Contract Price and (b) the multiplicative product of (x) the Non-Anchor Tenant Contract Price and (y) the share of the Actual Nameplate Capacity Subscribed by End Use Customers whose share is subject to the Non-Anchor Tenant Contract Price; by (2) the combined share of the Actual Nameplate Capacity Subscribed by the Anchor Tenant and End Use Customers, which result shall be rounded to the nearest penny.¹² For purposes of contract administration, the foregoing adjustment in the case of a decreasing Anchor Tenant Subscription relates to how the Contract Price for purposes of payment is calculated only and is not intended to change the Anchor Tenant Contract Price and the Non-Anchor Tenant Contract Price. For avoidance of doubt, the Anchor Tenant Contract Price and the Non-Anchor Tenant Contract Price shall remain unchanged from the date of Energization unless the Non-Anchor Tenant Contract Price is changed due to changes in the Community Solar Subscription Mix related to the percent of the Actual Nameplate Capacity Subscribed by Small Subscribers;

- (d) if the percent of Non-Anchor Nameplate Capacity that has been Subscribed by End Use Customers is less than fifty percent (50%) on the last day of the last Quarterly Period reported in the Community Solar First Year Report submitted by Seller to the IPA (and no alternate day is selected pursuant to the last sentence of Section 2.6(b) where the percent of Non-Anchor Nameplate Capacity that has been Subscribed by End Use Customers is at least fifty percent (50%)), then Seller shall be afforded one (1) Quarterly Period to cure such deficiency, which period may be extended for good cause upon request by Seller to the IPA, and the payment adjustment described in Sections 2.6(b) and 2.6(c) shall be delayed until after the conclusion of such cure period. For purposes of the deficiency cure process, Seller shall submit updated information for an additional Quarterly Period (or extended cure period approved by the IPA), in an addendum to the Community Solar First Year Report by the tenth (10th) day of the month immediately succeeding such additional Quarterly Period or extended cure period, as applicable.
- (i) If (A) Seller fails to submit such an addendum to the Community Solar First Year Report or (B) the percent of Non-Anchor Nameplate Capacity that has been Subscribed by End Use Customers remains less than fifty percent (50%) on the last day of the additional Quarterly Period or extended cure period reported in the addendum to the Community Solar First Year Report, then the Designated System shall be removed from this Agreement. As soon as practicable after such occurrence, the IPA shall provide to Buyer and Seller a revised Schedule A, Schedule B, Schedule C and Schedule D to the Product Order for such Designated System indicating the removal of such Designated System from the Agreement. Upon the occurrence of such failure by Seller in (A) or (B) above, Buyer shall be entitled to payment by Seller in the amount of the Collateral Requirement for such Designated System calculated at the time of the issuance of the Community Solar First Year Report, and if payments

¹² For example, if between Energization and the end of the period covered by the Community Solar First Year Report, the percent of the Actual Nameplate Capacity Subscribed by the Anchor Tenant decreased by 3 percentage points while the percent Subscribed by End Use Customers increased by 5 percentage points, then RECs associated with an increase of 3 percentage points of End Use Customer Subscription share shall be subject to the Anchor Tenant Contract Price and RECs associated with the remaining increase of 2 percentage points will be subject to the Non-Anchor Tenant Contract Price. For purposes of the payment adjustment, the total quantity of RECs subject to the adjustment will be based on the Contract Nameplate Capacity calculated for the period covered by the Community Solar First Year Report multiplied by the result obtained by dividing the number of months remaining in the Delivery Term from (and inclusive of) the month immediately subsequent to the period covered by the Community Solar First Year Report by 180 months.

have been made to Seller with respect to the Designated System, Seller shall make a payment adjustment to Buyer based on the Contract Price recorded at Energization and on the difference between the number of RECs used to calculate payment and the number of RECs Delivered from such Designated System.¹³ Buyer may draw on Seller's Performance Assurance for purposes of the aforementioned payment adjustment.

- (ii) If the percent of Non-Anchor Nameplate Capacity that has been Subscribed by End Use Customers is at least fifty percent (50%) on the last day of the additional Quarterly Period (or extended cure period approved by the IPA) reported in the addendum to the Community Solar First Year Report, then for purposes of the administration of this Agreement including the administration of Section 4.2(d) and for purposes of the payment adjustment described in Sections 2.6(b) and 2.6(c), the updated percent of Actual Nameplate Capacity that has been Subscribed by each of the Anchor Tenant and End Use Customers as well as the updated percent of Non-Anchor Nameplate Capacity that has been Subscribed by End Use Customers on the last day of the additional Quarterly Period reported in the addendum to the Community Solar First Year Report (or extended cure period approved by the IPA) shall be deemed to have prevailed for the period covered in the initial Community Solar First Year Report submitted by Seller.
- (iii) Notwithstanding the foregoing in Section 2.6(d)(ii), Seller may request for the calculations in this Section 2.6(d) to be based on values observed in a day within the additional Quarterly Period or extended cure period that is not the last day of the additional Quarterly Period or last day of the extended cure period reported in the addendum to the Community Solar First Year Report, which request shall be subject to the approval of the IPA.
- (iv) Unless otherwise required for clarity by the context in which the term appears in Article 1 or hereinafter, (a) the Community Solar First Year Report shall include the addendum thereto; and (b) references to information contained in the Community Solar First Year Report shall incorporate any updates calculated in the cure period contained in the addendum thereto.
- (e) the Standing Order for such Designated System shall be amended by Buyer and Seller as soon as practicable after the receipt of instructions to amend the Standing Order provided by the IPA based on information contained in the Community Solar First Year Report submitted pursuant to Section 6.2 to reflect the percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and the End Use Customers based on information in such Community Solar First Year Report, and any RECs that are not Delivered under the Standing Order and not eligible for Delivery under the Standing Order shall be the exclusive property of Seller, to be utilized in Seller's sole discretion.

¹³ Specifically, if payments have been made to Seller with respect to a Designated System, and the number of RECs Delivered from such Designated System is less than the Designated System Paid REC Quantity, then with respect to each such Designated System, Seller shall return a portion of the amount of payment equal to the multiplicative product of (A) the Contract Price recorded at Energization and (B) the positive difference between (i) the Designated System Paid REC Quantity using the Contract Price recorded at Energization and (ii) the number of RECs that has been Delivered from such Designated System (not to exceed the Designated System Contract Maximum REC Quantity).

The percentage of the Actual Nameplate Capacity for purposes of the Standing Order shall be set consistent with Section 2.3(b) and such amendment to the Standing Order shall be performed on a prospective basis and not retroactive basis regardless of the calculations performed in Section 2.6(b) or Section 2.6(d);

- (f) at any time following the applicable Trade Date and before the end of the Delivery Term, Seller may request for a change of the Anchor Tenant by written request and submission of acceptable documentation to the IPA, which shall be approved at the IPA's reasonable discretion. For purposes of the administration of Section 4.2(d), the percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant set pursuant to 2.6(b) or Section 2.6(d) above shall be the base percentage ("Base Anchor Percentage") for evaluations under Section 4.2(d). If the Anchor Tenant change is approved and effective after the period covered in the Community Solar First Year Report or the addendum thereto, then the base percentage Subscribed by Anchor Tenant as a share of Actual Nameplate Capacity is assumed to be unchanged from the Base Anchor Percentage, and the realized percentage of Actual Nameplate Capacity Subscribed by the new Anchor Tenant shall be used as the metric of performance that is measured against the Base Anchor Percentage in annual Delivery Year evaluations under Section 4.2(d) going forward. If the Anchor Tenant change is approved and effective between the Trade Date and the end of the period covered in the Community Solar First Year Report or the addendum thereto, then such change shall be reflected in or subject to the adjustments in Section 2.4(e), Section 2.6(b), Section 2.6(c) and Section 2.6(d) above. For avoidance of doubt, there is no requirement for Seller to propose an Anchor Tenant in its SFA Part I Application. If no Anchor Tenant is proposed in the SFA Part I Application with respect to the Designated System, then no Anchor Tenant may be added after the Trade Date and the Anchor Tenant's Subscription share of the Designated System shall be deemed zero percent (0%) for the duration of the Delivery Term;
- (g) if a Designated System has been proposed in its SFA Part I Application to be a 100% Low-Income Subscriber Owned Project, and Seller provides documentation acceptable to the IPA demonstrating that the project is a 100% Low-Income Subscriber Owned Project within six (6) years of Energization, then Seller shall be entitled to an additional payment equal to the multiplicative product of (A) \$5 per REC, (B) Designated System Contract Maximum REC Quantity and (C) the result obtained by dividing the number of days remaining in the Delivery Term from (and inclusive of) the date such Designated System is deemed by the IPA to be a 100% Low-Income Subscriber Owner Project by the number of days in the Delivery Term. Further, unless Seller's Performance Assurance is sufficient or unless Seller provides additional Seller's Performance Assurance to Buyer three (3) Business Days prior to when such additional payment is scheduled to be paid, Buyer shall make payment to Seller in the amount of \$4.75 per REC and withhold \$0.25 per REC as additional Seller's Performance Assurance. For avoidance of doubt, the Contract Price shall reflect an increase of \$5 per REC. Further, if the Designated System fails to remain a 100% Low-Income Subscriber Owned Project during the Delivery Term (as determined by the IPA, including via certifications by the Seller of this status on each REC Annual Report) and such deficiency is not cured within a period of four (4) consecutive months from notice by the IPA to Seller, which period may be extended for good cause upon request by Seller to the IPA, Seller shall return to Buyer such additional payment made to Seller, calculated on a pro-rata basis from the date such Designated System fails to remain a 100% Low-Income Subscriber Owned Project until the end of the Delivery Term, and such Designated System shall cease to be a 100% Low-Income Subscriber Owned Project thenceforth regardless of any subsequent ownership changes;

- (h) any adjustments to the Contract Price and/or the quantity of RECs used for purposes of the REC payment calculations as provided in this Section 2.6, including any payment adjustments pursuant to Sections 2.6(b), 2.6(c), 2.6(d), and 2.6(g), shall be reflected in the calculation of the Maximum Allowable Payment that is applicable for payment by Buyer in the following Quarterly Period in accordance with Section 5.1¹⁴ and if such payment adjustment is negative, Seller shall make such payment within fifteen (15) Business Days of notice by Buyer;
- (i) if there is a change of the Anchor Tenant, or if such Designated System has become or failed to remain a 100% Low-Income Subscriber Owned Project, or if there are updates to parameters of the Designated System following the Community Solar First Year Report, then the relevant information that are reflected on Schedule B to the Product Order shall be revised in an updated Schedule B issued by the IPA;
- (j) for avoidance of doubt, shares of the Designated System that are Subscribed by any other Subscribers besides the Anchor Tenant and End Use Customers (as established at the date of Energization, and potentially adjusted pursuant to Section 2.6(b) or Section 2.6(d) above) are not eligible for payment and there shall be no REC Delivery obligations with respect to RECs associated with those Subscriptions;
- (k) unless specified otherwise, for the period subsequent to the period covered by the Community Solar First Year Report submitted pursuant to Section 6.2, the final Contract Price shall be determined based on the Community Solar Subscription Mix, the percent of the Actual Nameplate Capacity Subscribed by the Anchor Tenant and the percent of the Actual Nameplate Capacity Subscribed by End Use Customers pursuant to Section 2.6(b) or Section 2.6(d) (both subject to Section 2.6(c)), and as may be adjusted pursuant to Section 2.6(g); and the quantity of RECs due payment shall be determined based on the combined percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and End Use Customers pursuant to Section 2.6(b) or Section 2.6(d); and
- (l) the Parties acknowledge and agree that the IPA shall have the right to obtain Subscription information from the interconnecting utility.

2.7 MWBE and Other Commitments.

(a) A Designated System may receive additional points during project selection under the SFA if (i) the Approved Vendor, Approved Vendor Aggregator, or Designee (as these terms are used in the SFA) is a registered Minority/Women-Owned Business Enterprise (“MWBE”) registered with a public or non-public third-party MWBE-certifying bodies, including but not limited to the National Minority Supplier Development Council, the Women’s Business Enterprise National Council, and their regional affiliates, or (ii) the Approved Vendor engages one or more MWBE subcontractors, where the combined contract value across all such MWBE subcontractors on the Designated System is 50% or more of the Designated System’s REC contract value. For purposes of calculating the REC contract value of a Community Renewable Energy Generation Project in the foregoing, the REC contract value will not include any Price Adders. For each Designated System which received additional points during the project selection process for commitments related to the use of one or more MWBE subcontractors,

¹⁴ For example, an adjustment based on a Community Solar First Year Report submitted by Seller on September 10, 2020 shall be reflected in the Quarterly Netting Statement issued to Seller on December 1, 2020 and eligible to be included in Seller’s invoice due December 10, 2020.

Seller agrees to submit invoices from all such MWBE subcontractors, which demonstrate fulfillment of this requirement, contemporaneously with the SFA Part II Application. The IPA will verify compliance with the MWBE commitment through review of the invoices of MWBE subcontractors in connection with its review of the SFA Part II Application of such Designated System. For each such Designated System, in the event that the Seller fails to demonstrate, and the IPA is unable to verify, fulfillment of MWBE subcontractor utilization equal to or greater than 50% of the REC contract value,¹⁵ the Designated System shall be removed from this Agreement and Buyer shall be entitled to payment by Seller in the amount of the Collateral Requirement. In the event of assignment under Section 13.1, the assignee will assume the responsibilities and obligations of Seller under this Agreement. For each Designated System which received additional points during the project selection process based upon the Seller's status as a certified MWBE, any assignment pursuant to Section 13.1 may be assigned prior to SFA Part II Application verification of the Designated System only to another SFA-Approved Vendor that is also a certified MWBE. In the event that the assignee is not a certified MWBE, the Designated System shall be removed from this Agreement and Buyer shall be entitled to payment by Seller in the amount of the Collateral Requirement. (In either case of Designated System removal contemplated in this Section 2.7(a), the IPA shall provide to Buyer and Seller a revised Schedule A, Schedule C and Schedule D to the Product Order indicating the removal of the Designated System.) Following SFA Part II Application verification, Seller may make any assignment consistent with Section 13.1.

(b) Further, a Designated System may also receive additional points during project selection under the SFA for other attributes¹⁶ of the Designated System as proposed by Seller in its Part I Application. In the event that the Seller fails to demonstrate, and the IPA is unable to verify, fulfillment of such attributes in connection with IPA's review of the SFA Part II Application of such Designated System, the Designated System shall be removed from this Agreement and Buyer shall be entitled to payment by Seller in the amount of the Collateral Requirement. In the case of a Designated System removal contemplated in this Section 2.7(b), the IPA shall provide to Buyer and Seller a revised Schedule A, Schedule C and Schedule D to the Product Order indicating the removal of the Designated System.

ARTICLE 3: PRODUCT ORDERS; TERM OF AGREEMENT; DELIVERY TERM; QUARTERLY PAYMENT CYCLES

3.1 Incorporation of Product Orders.

This Agreement may include multiple Transactions. The date the ICC approves a Transaction shall constitute the "Trade Date" indicated in the Product Order for such Transaction.

The terms of a Transaction are as specified in this Agreement and in a Product Order. For each Transaction, Buyer and Seller shall execute a Product Order substantially in the form of Exhibit A to this Agreement within seven (7) Business Days of Seller's receipt of the Product Order to confirm the terms of the Transaction.

Each Transaction may include multiple Designated Systems. For a Designated System that is approved by the ICC for inclusion in this Agreement, the IPA shall prepare and complete Schedule A to the Product

¹⁵ For avoidance of doubt, the REC contract value for purposes of this evaluation shall be the value calculated in the Part I Application of the Designated System and shall be unaffected by changes to the Designated System's attributes (such as changes to Subscriptions, Anchor Tenant or Actual Nameplate Capacity).

¹⁶ For example, Seller may receive additional points for proposing a Designated System with an Anchor Tenant that is a non-profit or public facility in its Part I Application for such Designated System.

Order for such Designated System, which includes summary information of such Designated System as proposed by Seller. Once a Designated System is Energized, the IPA shall prepare and complete Schedule B to the Product Order for such Designated System, which includes updated summary information related to the Designated System, and which shall be the basis for determining applicable payments under this Agreement. Schedule C to a Product Order provides a summary of the status of all Designated Systems included in such Product Order. Once a Designated System is removed pursuant to the terms of this Agreement, Schedule D to a Product Order is prepared to memorialize such removal and to provide information related to the predicate event that gave rise to the removal of that Designated System.

3.2 Term of Agreement.

Unless earlier terminated pursuant to the terms of this Agreement, the “Term” of this Agreement shall be from the Effective Date until December 31 following the conclusion of the last annual review process pursuant to Section 4.2(c). In the event that a Suspension Period applicable to all Transactions under this Agreement has occurred and is continuing for more than seven hundred thirty (730) consecutive days, then either Party may terminate this Agreement, and if payments have been made to Seller, then with respect to each Designated System, Seller shall return the amount of payment based on the applicable Contract Price and on the difference between the number of RECs used to calculate payment and the number of RECs Delivered from such Designated System.¹⁷ Subject to Section 7.1(g), Seller’s Performance Assurance will be returned to Seller by Buyer upon payment by Seller of such amount.

3.3 Delivery Term of Designated Systems.

Unless a Designated System is removed pursuant to the terms of this Agreement, the “Delivery Term” of a Designated System shall be the period starting on the first day of the month following the date the first REC from such Designated System is Delivered to Buyer and ending on the last day of the one hundred eightieth (180th) month after the start date of the Delivery Term where the first (1st) month is the month following the date the first REC from such Designated System is Delivered to Buyer; provided that such one hundred eighty (180) month period shall be automatically extended day for day for each day of any Suspension Period up to a maximum extension of seven hundred thirty (730) days.

3.4 Quarterly Payment Cycles.

For purposes of invoicing and payment, each Designated System shall be associated with one of the following payment cycles:

Payment Cycle A: Invoices shall be due on the 10th of and payable on the last day of: January, April, July and October.

Payment Cycle B: Invoices shall be due on the 10th of and payable on the last day of: February, May, August and November.

Payment Cycle C: Invoices shall be due on the 10th of and payable on the last day of: March, June, September and December.

¹⁷ Specifically, if payments have been made to Seller with respect to a Designated System, and the number of RECs Delivered from such Designated System is less than the Designated System Paid REC Quantity, then with respect to each such Designated System, Seller shall return a portion of the amount of payment equal to the multiplicative product of (A) the Contract Price and (B) the positive difference between (i) the Designated System Paid REC Quantity and (ii) the number of RECs that has been Delivered from such Designated System (not to exceed the Designated System Contract Maximum REC Quantity).

Upon Energization of a Designated System, the IPA shall designate a Quarterly Payment Cycle to such Designated System and shall indicate such Quarterly Payment Cycle in Schedule B to the Product Order applicable to such Designated System. The IPA shall endeavor, on a commercially reasonable efforts basis, to designate for each Designated System a Quarterly Payment Cycle that includes a Quarterly Period that concludes on the month of Energization of the Designated System so that Seller may invoice and be paid for RECs associated with the Designated System in the month following the date of Energization. Notwithstanding, the IPA may in its reasonable discretion designate a Quarterly Payment Cycle that includes a Quarterly Period that concludes on the month following Energization.

3.5 Incorporation of Illinois State Requirements.

The Illinois State Requirements attached hereto as Exhibit G.1 – Exhibit G.5 will constitute a part of the Agreement between the Parties hereto. In case of a conflict between the provisions of the Illinois State Requirements and this Agreement, any requirements pursuant to Illinois law shall control, followed by the terms and conditions provided in this Agreement, then by any remaining Illinois State Requirements.

ARTICLE 4: DELIVERY OBLIGATIONS

4.1 Initial Delivery Obligations.

(a) For each Designated System that has been Energized, the Delivery of at least one (1) REC from such Designated System to Buyer's PJM-EIS GATS account or M-RETS account, as applicable, is expected to occur within ninety (90) days of when such Designated System was Energized if the Actual Nameplate Capacity of such Designated System is greater than 5kW or within one hundred eighty (180) days of when the Designated System was Energized if the Actual Nameplate Capacity of such Designated System is equal to or less than 5kW. Seller shall upload meter readings to PJM-EIS GATS or M-RETS pursuant to Section 2.3(e) as necessary for the issuance and timely Delivery of at least one (1) REC by the deadline set forth in this Section 4.1(a).

(b) With respect to a Designated System, in the event that Seller fails to Deliver at least one (1) REC by the deadline set forth in Section 4.1(a), then the following shall occur:

- (i) If a Designated System is a Community Renewable Energy Generation Project, payments attributable to such Designated System shall be suspended upon the occurrence of such failure by Seller to the extent there are payments that are outstanding for such Designated System.¹⁸ Payments that are attributable to such Designated System, if any are outstanding, shall resume and made in accordance with Section 5.1 and Section 5.2 upon the Delivery of one (1) REC from such Designated System if such Delivery occurs prior to the upcoming REC Annual Report submission deadline of July 15.
- (ii) If the Delivery of one (1) REC has not occurred by the upcoming July 15 REC Annual Report submission deadline, Seller shall include in Seller's REC Annual Report a confirmation that there are no technical issues known to Seller that

¹⁸ If a Designated System is a Community Renewable Energy Generation Project, Seller may be eligible for one (1) additional payment adjustment pursuant to Section 2.6(b) or Section 2.6(d) after the lump sum payment at Energization; as such, if no RECs are Delivered from the Designated System by the time of the payment adjustment, any additional payments will be suspended.

would impede the generation, issuance and Delivery of RECs from such Designated System and a confirmation that Seller has uploaded meter readings to PJM-EIS GATS or M-RETS, and Seller shall provide information related to such uploads.

- (iii) In the event that, subsequent to the submission of such REC Annual Report pursuant to Section 4.1(b)(ii), Seller fails to Deliver at least one (1) REC by the immediately upcoming October 13 if the Actual Nameplate Capacity of such Designated System is greater than 5kW or by the immediately upcoming January 11 if the Actual Nameplate Capacity of such Designated System is equal to or less than 5kW, the Designated System shall be removed from this Agreement. As soon as practicable after the occurrence of such failure by Seller to Deliver at least one (1) REC by the deadline set forth in this Section 4.1(b)(iii), the IPA shall provide to Buyer and Seller a revised Schedule A, Schedule B, Schedule C and Schedule D to the Product Order for such Designated System indicating the removal of such Designated System from the Agreement. Upon the occurrence of such failure by Seller, Buyer shall be entitled to payment by Seller in the amount of the sum of: (i) the Collateral Requirement for such Designated System and (ii) one hundred percent (100%) of the total payments Seller has received from Buyer associated with RECs from such Designated System.
- (iv) In the event that, subsequent to the submission of such REC Annual Report pursuant to Section 4.1(b)(ii), Seller has Delivered at least one (1) REC from the Designated System by the deadline set forth in Section 4.1(b)(iii), then payments that are attributable to such Designated System, if any are outstanding, shall resume and be made in accordance with Section 5.1 and Section 5.2.

4.2 Annual Review of Ongoing REC Delivery Obligations

(a) For each Designated System that has been Energized, all RECs designated to be Delivered pursuant to the Standing Order associated with such Designated System shall be Delivered to Buyer commencing from the date such Standing Order is established through the end of the Delivery Term of such Designated System regardless of whether the total payment made by Buyer to Seller for RECs from such Designated System is commensurate with the actual number of RECs Delivered from such Designated System.

(b) For each Designated System that has been Energized, a REC delivery schedule is provided in Schedule B to the Product Order applicable to such Designated System that contains the expected number of RECs to be Delivered through the end of the Delivery Term where the number of RECs expected to be Delivered in each Delivery Year is based on the Contract Nameplate Capacity and the Year-1 Contract Capacity Factor with a degradation factor of half of one percent (0.5%) annually, and rounded down to the nearest whole REC in each Delivery Year. The REC quantities expected to be Delivered from such Designated System in a Delivery Year shall be the "Delivery Year Expected REC Quantity" for such Delivery Year. For avoidance of doubt, with respect to a Designated System, the Delivery Year Expected REC Quantities in the delivery schedule are determined at the time of Energization and not when the Delivery Term starts. As such, for purposes of calculating the Delivery Year Expected REC Quantity for each Delivery Year, the Delivery Year in which the date of Energization occurred shall be the first Delivery Year for which a Delivery Year Expected REC Quantity is calculated and the Delivery Year Expected REC Quantity for such first Delivery Year shall be calculated based on the Contract Nameplate Capacity and Year-1 Contract Capacity Factor. If the Delivery Term extends beyond a 15-Delivery Year schedule starting with that first Delivery Year, then each subsequent Delivery

Year Expected REC Quantity subsequent to the 15th Delivery Year shall reflect a quantity that provides for a degradation factor of half of one percent (0.5%) from the prior Delivery Year Expected REC Quantity (a sample delivery schedule is provided in Exhibit F-1). For avoidance of doubt, with respect to a Designated System that is a Community Renewable Energy Generation Project, the Designated System Contract Maximum REC Quantity and the Delivery Year Expected REC Quantities shall be adjusted pursuant to Section 2.6(b) or Section 2.6(d), and the updated Schedule B and REC Delivery schedule will be issued by the IPA to Buyer and Seller pursuant to Section 2.6(i). For avoidance of doubt, the adjustments made pursuant to Section 2.6(b) or Section 2.6(d) shall be deemed to have prevailed at the time of Energization for purposes of calculating the Delivery Year Expected REC Quantities. For purposes of re-calculating the delivery schedule, the Delivery Year in which the date of Energization occurred shall be the first Delivery Year for which a Delivery Year Expected REC Quantity is calculated and the Delivery Year Expected REC Quantity for such first Delivery Year shall be calculated using the updated Contract Nameplate Capacity based on the updated percent of the Actual Nameplate Capacity that is being Subscribed by the Anchor Tenant and End Use Customers as established pursuant to Section 2.6(b) or Section 2.6(d).

(c) Once annually on or prior to November 15 following a Delivery Year, the IPA shall review the performance of the REC Deliveries made during such Delivery Year, using information provided in the REC Annual Report submitted pursuant to Section 6.3, and determine the amount of Aggregate Drawdown Payment due as follows:

- (i) for each Designated System that has been Energized and three (3) full Delivery Years have occurred since the start of the Delivery Term of such Designated System, the IPA shall calculate, with respect to a Delivery Year, a Delivery Year REC Performance for such Delivery Year (an example Delivery Year REC Performance calculation is provided in Exhibit F-2);
- (ii) with respect to a Designated System that has been Energized and three (3) full Delivery Years have occurred since the start of the Delivery Term of such Designated System, in the event that the Delivery Year REC Performance is greater than the applicable Delivery Year Expected REC Quantity, the difference in the number of RECs shall be the “Delivery Year Surplus Amount” and each REC included in the Delivery Year Surplus Amount shall be a “Surplus REC”;
- (iii) with respect to a Designated System that has been Energized and three (3) full Delivery Years have occurred since the start of the Delivery Term of such Designated System, in the event that the Delivery Year REC Performance is less than the applicable Delivery Year Expected REC Quantity, the difference in the number of RECs shall be the “Delivery Year Shortfall Amount”;
- (iv) for each Designated System that has a Delivery Year Shortfall Amount, starting with the Designated System with the lowest Contract Price, Surplus RECs from the Surplus REC Account shall be reduced and allocated to meet such Delivery Year Shortfall Amount, REC for REC. If there are insufficient Surplus RECs to meet the Delivery Year Shortfall Amount, then the number of RECs calculated as the difference between the Delivery Year Shortfall Amount and the sum of such Surplus RECs being applied to meet the Delivery Year Shortfall Amount is the “Drawdown REC Quantity”, and the multiplicative product of the Drawdown REC Quantity and the Contract Price of such Designated System is the “Drawdown Payment”; and
- (v) at the end of the foregoing process:

- (A) An Aggregate Drawdown Payment shall be calculated equal to the sum of the Drawdown Payments pursuant to Section 4.2(c)(iv) and Section 4.2(d) across all Designated Systems under this Agreement for such Delivery Year. If the Aggregate Drawdown Payment is less than \$5,000, the IPA will track such amount and add such amount to the Aggregate Drawdown Payment for the subsequent Delivery Year or Delivery Years until the earlier of: the last Delivery Year or such time when the Aggregate Drawdown Payment is at least \$5,000. If the Aggregate Drawdown Payment is equal to or greater than \$5,000, a list of the Drawdown Payment amounts by Designated System shall be provided by the IPA to Buyer. Based on the list provided by the IPA, Buyer shall inform Seller of the Aggregate Drawdown Payment (including any Drawdown Payment pursuant to Section 4.2(c)(iv) and any Drawdown Payment pursuant to Section 4.2(d)) by written notice. Buyer will draw upon the Performance Assurance in the amount of the Aggregate Drawdown Payment unless payment is received from Seller in the amount of the Aggregate Drawdown Payment within thirty (30) days of the written notice provided for in this subsection (A);
- (B) For purposes of calculating the Delivery Year REC Performance in future Delivery Years, for each Designated System that has a Delivery Year Shortfall Amount for which such Delivery Year Shortfall Amount is covered by Surplus REC(s) and/or for which a payment from Seller or from Seller's Performance Assurance has been applied to the Drawdown REC Quantity, such Designated System is deemed to have Delivered REC quantities equal to the Delivery Year Expected REC Quantity in each such Delivery Year accounted for in the Delivery Year REC Performance calculation that resulted in the Delivery Year Shortfall Amount.¹⁹

(d) If a Designated System is a Community Renewable Energy Generation Project, such Designated System must maintain at least (i) the minimum Community Solar Subscription Mix required under the SFA for the Price Adder obtained in the Non-Anchor Tenant Contract Price, (ii) the percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and (iii) the percent of Actual Nameplate Capacity that has been Subscribed by End Use Customers as established pursuant to Section 2.6(b) or Section 2.6(d) after the issuance of the Community Solar First Year Report throughout the remainder of the Delivery Term. Subject to the provisions in Section 4.2(e) below, failure to maintain the Community Solar Subscription Mix and the percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and the percent of Actual Nameplate Capacity that has been Subscribed by End Use Customers (as provided in the Community Solar First Year Report submitted pursuant to Section 6.2) in a Delivery Year shall result in payment to Buyer from Seller of a monetary amount, determined by the IPA, and Buyer may draw on Seller's Performance Assurance for this purpose. For each Delivery Year after the issuance of the Community Solar First Year Report submitted pursuant to Section 6.2, then, using the REC Annual Report submitted under Section 6.3 and at the same time as the

¹⁹ As such, the REC Deliveries in each of the Delivery Years accounted for in the Delivery Year REC Performance (i.e., the 3-year rolling average) will be deemed to have the same REC Deliveries in each such Delivery Year (i.e., thereby netting out any specific year underperformance or overperformance) for purposes of calculating the Delivery Year REC Performance in future Delivery Years.

calculations made under Section 4.2(c) to the extent applicable²⁰: the Community Solar Subscription Mix as well as the Subscription share percentages of the Anchor Tenant and End Use Customers will each be calculated by the IPA as a daily average, then averaged over the Delivery Year. This daily average will be based on Subscription start and end dates comprised of the day that a Subscription start or end request was submitted to the utility, as entered in the REC Annual Report. The amount of the draw on Seller's Performance Assurance will be calculated as the sum of the following: (i) the difference between (a) the Community Solar Anchor Payment allocable to that Delivery Year and (b) the amount that would have been paid for the Anchor Tenant's Subscription share for that Delivery Year given the percent of Actual Nameplate Capacity that has been Subscribed by Anchor Tenant in that Delivery Year, if (a) exceeds (b); and (ii) the difference between (x) the Community Solar Non-Anchor Payment allocable to that Delivery Year and (y) the amount that would have been paid for the End Use Customers' Subscription share for that Delivery Year given the realized Community Solar Subscription Mix and the percent of Actual Nameplate Capacity that has been Subscribed by End Use Customers in that Delivery Year, if (x) exceeds (y).²¹ (Provided, that the draw on Seller's Performance Assurance will simply equal the total payment allocable to that Delivery Year if the percent of Non-Anchor Nameplate Capacity that has been Subscribed by End Use Customers in that Delivery Year is less than fifty percent (50%); but if this deficiency is due to the loss of an Anchor Tenant in the Delivery Year or a reduction in the percent of the Actual Nameplate Capacity being Subscribed by the Anchor Tenant, Seller shall have a specified period determined by the IPA from the end of the Delivery Year to cure the deficiency before such a draw is made.²² If the percent of Non-Anchor Nameplate Capacity that has been Subscribed by End Use Customers is at least fifty percent (50%) at the end of such cure period, the draw on Seller's Performance Assurance will not be the total payment allocable to that Delivery Year, but instead shall be calculated as the sum of the following: (i) the difference between (aa) the Community Solar Anchor Payment allocable to that Delivery Year and (bb) the amount that would have been paid for the Anchor Tenant's Subscription share for that Delivery Year given the percent of Actual Nameplate Capacity that has been Subscribed by Anchor Tenant in that Delivery Year; and (ii) the difference between (xx) the Community Solar Non-Anchor Payment allocable to that Delivery Year and (yy) the amount that would have been paid for the End Use Customers' Subscription share for that Delivery Year given the realized Community Solar Subscription Mix and the percent of Actual Nameplate Capacity that has been Subscribed by End Use Customers in that Delivery Year, if (xx) exceeds (yy). For avoidance of doubt, (aa) shall be equal to (a) above, (bb) shall be equal to (b) above, (xx) shall be equal to (x) above, and (yy) shall be equal to (y) above. For purposes of this draw, the draw shall be delayed until after the conclusion of such cure period and the determination of the draw

²⁰ For avoidance of doubt, with respect to each Designated System, the calculations in Sections 4.2(c)(i)-(iv) are made only after three (3) full Delivery Years after Energization have occurred, while the calculations in Section 4.2(d) are made after one (1) full Delivery Year has occurred after the issuance of the Community Solar First Year Report if the Designated System is a Community Renewable Energy Generation Project.

²¹ For avoidance of doubt, the calculations made in this Section 4.2(d) shall not take into account any adjustments made pursuant to Section 2.6(c) or Section 2.6(f). For purposes of calculating (a) the Community Solar Anchor Payment, (b) the Community Solar Non-Anchor Payment, (c) the amounts that would have been paid for the Anchor Tenant's Subscription share, and (d) the amounts that would have been paid for the End Use Customer's Subscription share required pursuant to this Section 4.2(d), the applicable Anchor Tenant Contract Price shall be applied to the share of the Actual Nameplate Capacity being Subscribed by the Anchor Tenant only, and the applicable Non-Anchor Tenant Contract Price shall be applied to the share of the Actual Nameplate Capacity being Subscribed by End Use Customers only.

²² For avoidance of doubt, the cure period shall only be provided to Seller if the percent Subscribed by End Use Customers in that Delivery Year is less than fifty percent (50%) of the Non-Anchor Nameplate Capacity due to the loss of an Anchor Tenant or a reduction in the percent of the Actual Nameplate Capacity being Subscribed by the Anchor Tenant in such Delivery Year. The allowance of a cure period is not afforded for any other reason.

amount shall be communicated by the IPA to Buyer and Seller).²³ This amount will be calculated in arrears for only the immediately preceding Delivery Year covered by the REC Annual Report. If a Designated System meets a Community Solar Subscription Mix requirement for a lower Price Adder than what was obtained based on the information in the Community Solar First Year Report, the Designated System will be deemed to have obtained that lower Price Adder for the Delivery Year for the purposes of calculating the draw above. If the Designated System regains a Community Solar Subscription Mix and Subscription percentage at or above their contracted amount in subsequent years, a drawdown under this Section 4.2(d) will not occur in those years; however, overperformance in a Delivery Year will not be banked or applied to past Delivery Years.

Any draw for a Designated System in a Delivery Year calculated pursuant to this Section 4.2(d) shall be a Drawdown Payment, in addition to any Drawdown Payments calculated under Section 4.2(c)(iv) above. Notwithstanding the foregoing, the Drawdown Payment pursuant to Section 4.2(c)(iv), if applicable, shall be calculated and accounted first before the calculation pursuant to Section 4.2(d) is made, and the sum of the Drawdown Payments calculated pursuant to Section 4.2(c)(iv) and Section 4.2(d) shall not exceed the total payment allocable to that Delivery Year based on the Subscription information indicated in the Community Solar First Year Report. Buyer shall include information on any Drawdown Payment amounts due pursuant to this Section 4.2(d) for a Delivery Year by written notice, which to the extent possible may be with the written notice specified in Section 4.2(c)(v)(A) above for that Delivery Year. For avoidance of doubt, no Surplus RECs can be applied to a Drawdown Payment pursuant to Section 4.2(d).

(e) Designated Systems with Subscription levels (including only Subscription shares of the Anchor Tenant and End Use Customers) above ninety percent (90%) of the Actual Nameplate Capacity on a kW capacity basis for a Delivery Year will not be subject to a draw on Seller's Performance Assurance for that Delivery Year on the basis of Subscription percentage. This calculation will only occur after the final Contract Price and quantity of RECs due payment are determined per Section 2.6(h) and will be based on that final Contract Price and quantity which is determined by the Community Solar First Year Report submitted pursuant to Section 6.2. Notwithstanding any of the foregoing, if the total combined percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and by End Use Customers has decreased for a Delivery Year and such decrease is no more than three percentage points (3% points) relative to the total combined percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and by End Use Customers as provided in the Community Solar First Year Report submitted pursuant to Section 6.2, then no draw shall occur pursuant to this Section 4.2(e) for such Delivery Year as long as the total combined percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and by End Use Customers for the immediately following Delivery Year is at least equal to the total combined percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and by End Use Customers as provided in the Community Solar First Year Report submitted pursuant to Section 6.2. In the event, the total combined percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and by End Use Customers has decreased for a Delivery Year and such decrease is no more than three percentage points (3% points) relative to the total combined percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and by End Use Customers as provided in the Community Solar First Year Report submitted pursuant to Section 6.2, and

²³ For avoidance of doubt, if the percent of Non-Anchor Nameplate Capacity that has been Subscribed by End Use Customers is at least fifty percent (50%) at the end of the cure period, the calculation of the draw amount shall be based on the parameters for (a) and (x) as indicated in the Community Solar First Year Report and (b) and (y) as calculated for the immediately preceding Delivery Year. For further avoidance of doubt, neither (b) nor (y) shall be based on what was observed during the cure period. Further, if the percent of Non-Anchor Nameplate Capacity that has been Subscribed by End Use Customers fails to be at least fifty percent (50%) at the end of the cure period, then the amount of the draw shall simply be equal the total payment allocable to that Delivery Year.

the total combined percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and by End Use Customers for the immediately following Delivery Year is less than the total combined percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and by End Use Customers as provided in the Community Solar First Year Report submitted pursuant to Section 6.2, then a draw shall be calculated for both Delivery Years consistent with the calculations laid out in Section 4.2(d) above.²⁴

(f) During the Delivery Term, Seller may determine that a Designated System is not performing at the level expected. In such case, Seller may submit a request to Buyer and the IPA to have the Delivery obligations of such Designated System reduced, and if the request is accepted by Buyer, such request shall be in exchange for the return by Seller to Buyer of any amounts that have been paid by Buyer for RECs from such Designated System that were scheduled to be Delivered, but will no longer be Delivered due to the reduced Delivery obligations based on a revised Contract Nameplate Capacity and/or revised Contract Capacity Factor. Such request shall include pertinent information related to the payment adjustment as well as requested changes to future Delivery Year Expected REC Quantity and Contract Nameplate Capacity and/or Contract Capacity Factor. Any such request shall be deemed approved upon Buyer's receipt of such agreed upon payment adjustment, and information regarding the receipt of and the calculation of the agreed upon payment adjustment shall be communicated to the IPA. Any such changes in the delivery schedule and amendments made to future Delivery Year Expected REC Quantities and the Contract Nameplate Capacity and/or Contract Capacity Factor shall be documented in an amended Schedule B to the Product Order applicable to such Designated System issued by the IPA to Buyer and Seller.

(g) Surplus RECs are virtually tracked in the Surplus REC Account and shall remain, except as provided in Section 13.1, in such account until a reduction in such Surplus RECs is recorded by the IPA to meet a Delivery Year Shortfall Amount.

(h) Upon the conclusion of the annual review process pursuant to Section 4.2(c) above for the last Delivery Year under this Agreement, if (i) there are Surplus RECs remaining in the Surplus REC Account and (ii) a Drawdown Payment calculated under Section 4.2(c)(iv) above has occurred during the Term of this Agreement, then the IPA shall calculate a monetary refund adjustment due to Seller from Buyer. Buyer shall credit Seller for each Surplus REC that can be applied to a REC associated with a Drawdown Payment as defined in the first sentence of this Section 4.2(h). For purpose of calculating the refund, Surplus RECs from the Surplus REC Account shall be reduced and applied to the RECs that are associated with a Drawdown Payment, starting with the REC with the lowest Contract Price, REC for REC. The monetary refund adjustment shall be paid from Buyer to Seller by December 31 following

²⁴ For example, if the total combined percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and by End Use Customers as provided in the Community Solar First Year Report is 70%, and the combined percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and by End Use Customers for the fifth Delivery Year during the Delivery Term falls below 70% for the first time to 67%, then no draw shall occur pursuant to Section 4.2(e) for such Delivery Year as long as the total combined percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and by End Use Customers for the sixth Delivery Year during the Delivery Term is at least equal to 70%. If, for example, the total combined percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and by End Use Customers for the sixth Delivery Year is 68%, then a draw shall occur for each of the fifth and sixth Delivery Years based on Seller achieving only a 67% Subscription rate in the fifth Delivery Year and only 68% Subscription rate in the sixth Delivery Year. For avoidance of doubt, the two draws in this example shall occur pursuant to Section 4.2(c)(v) at the conclusion of the annual review process for the sixth Delivery Year. For further avoidance of doubt, the draw for the sixth Delivery Year in this example shall be final and not subject to a refund or credit regardless of whether a Subscription rate of at least 70% is achieved for the seventh Delivery Year or a subsequent Delivery Year.

the conclusion of the last annual review process. For avoidance of doubt, no refund shall be made for any Drawdown Payment calculated pursuant to Section 4.2(d), and no payment shall be made for any Surplus RECs that remain in the Surplus REC Account after the refund adjustment is calculated.

ARTICLE 5: PAYMENT AND INVOICING

5.1 Invoicing.

This Agreement may include multiple Quarterly Payment Cycles, but each Designated System shall be associated with only one (1) Quarterly Payment Cycle.

If there are outstanding amounts eligible for payment by Buyer to Seller during the Term of this Agreement, Seller shall render to Buyer an invoice by electronic mail for the payment obligations of Buyer to Seller on or after the first (1st) day, but no later than the tenth (10th) day of the first month in a Quarterly Period of a Quarterly Payment Cycle. Specifically, with respect of a Quarterly Payment Cycle, invoices are to be submitted no later than the following dates (each an "Invoice Due Date"):

- (a) For Payment Cycle A, the 10th of the month of January, April, July or October;
- (b) For Payment Cycle B, the 10th of the month of February, May, August or November;
- (c) For Payment Cycle C, the 10th of the month of March, June, September or December.

With respect to a Quarterly Payment Cycle, no more than one (1) invoice will be processed for payment per Quarterly Period of the Quarterly Payment Cycle. If Seller fails to render an invoice by the Invoice Due Date, no payment will be processed for that Quarterly Period. For any amounts associated with late invoices, those amounts shall be eligible to be included in the following Quarterly Period's invoice for subsequent payment. Buyer shall not be obligated to pay any invoice that is delivered more than six (6) months after the end of the Term of this Agreement.

Each invoice, with respect to a Quarterly Payment Cycle, shall include: (a) the invoice amount, (b) the cumulative amount previously invoiced by Seller under such Quarterly Payment Cycle, (c) the Maximum Allowable Payment indicated in the most recent Quarterly Netting Statement for such Quarterly Payment Cycle and (d) the applicable PJM-EIS GATS and/or M-RETS Unit IDs of Designated Systems that have been Energized.

For a Quarterly Payment Cycle, the IPA shall endeavor, on a commercially reasonable efforts basis, to issue to Seller and Buyer such Quarterly Netting Statement specifying the Maximum Allowable Payment under such Quarterly Payment Cycle by the first (1st) Business Day of the month following the date of Energization of a Designated System or following the conclusion of a Quarterly Period if there is a change to the Maximum Allowable Payment that can be made under such Quarterly Payment Cycle since the last issuance of the Quarterly Netting Statement for such Quarterly Payment Cycle.

For purposes of payment, the Quarterly Netting Statement will reflect a one-time full payment of one hundred percent (100%) of the REC Purchase Payment Amount calculated at time of Energization associated with a Designated System, which payment calculation shall also be

subject to adjustments in accordance with the terms of this Agreement, including (without limitation) Section 2.6. An example of the Quarterly Netting Statement calculations is provided in Exhibit F-4. If the Quarterly Netting Statement includes a Designated System that is a Community Renewable Energy Generation Project, then the Quarterly Netting Statement shall also include information related to any payment adjustments pursuant to Section 2.6.

5.2 Payment.

~~All invoices, timely submitted, under this Agreement shall be payable and due on the last Business Day of the month in which the invoice is rendered or the last Business Day of the following month if the payment is the first payment made under this Agreement; provided that all Seller's invoices must be accompanied by the latest Quarterly Netting Statement applicable to the Quarterly Payment Cycle issued to Seller by the IPA and the invoice amount shall not cause the payment to be made to cumulatively exceed the Maximum Allowable Payment applicable to the Quarterly Payment Cycle as specified in such Quarterly Netting Statement. All payments by Buyer are subject to Section 5.4.~~

~~Buyer will make payments in accordance with the applicable invoice instructions by electronic funds transfer, or by other mutually agreed methods, to the account designated in Exhibit B. If Seller has not previously registered for direct deposit with the State of Illinois Comptroller, Buyer will make the first payment by check. After Buyer's first payment, Seller may choose to receive payments by electronic funds transfer. If Seller wishes to receive payments by electronic funds transfer, Seller shall sign up for direct deposit with the State of Illinois Comptroller. (For more information, see: <https://illinoiscomptroller.gov/vendors/direct-deposit-sign-up/>).~~

5.3 Disputes on Invoices.

If the invoice amount is in dispute and such dispute is unresolved within five (5) Business Days following the Invoice Due Date, then the undisputed amount will be paid on or before the last Business Day of the month in which the invoice is rendered or the last Business Day of the following month if the payment is the first payment made under this Agreement.

Buyer may, in good faith, dispute the correctness of any invoice within six (6) months after receipt of such invoice. Any invoice dispute must be in writing and state the basis for the dispute, which must be made in good faith. Subject to Section 9.5, a Party may withhold payment of the disputed amount until two (2) Business Days following the resolution of the dispute, and any amounts not paid when originally due and subsequently determined to be due and payable will bear interest at the Default Rate from the due date as originally invoiced.

~~Any undisputed amounts not paid by the applicable due date are delinquent and will accrue interest at the Default Rate.~~ Inadvertent overpayments will be returned upon request or credited by the Party receiving such overpayment against amounts subsequently due from the other Party. Any dispute with respect to an invoice is waived unless the disputing Party notifies the other Party in accordance with this Section 5.3 within six (6) months after the invoice is rendered. If final resolution of the dispute is not completed within sixty (60) days after notification of the dispute, the Parties shall be free to pursue any available legal or equitable remedy.

5.4 Cost Recovery through Pass-Through Tariffs.

~~Buyer is allowed to recover all costs and other amounts incurred under the Agreement from its customers pursuant to a pass-through tariff that is authorized by section 16-111.5(1) of the Illinois~~

~~Public Utilities Act (220 ILCS 5/16-111.5(l)) and approved by the ICC. If, for whatever reason, Buyer is not allowed to or cannot recover such costs from its customers through its pass-through tariffs, then, notwithstanding anything to the contrary in the Agreement, the obligations of both Seller and Buyer, including Delivery of and payment for RECs, shall be suspended upon written notice from Buyer to Seller until Buyer provides written notice to Seller that Buyer is able to recover all of its costs under this Agreement through its pass-through tariff, whereupon the respective rights and obligations of the Parties under this Agreement shall resume as of the effective date indicated in such notice (pro-rated, as applicable, based on the duration of such suspension). During any such Suspension Period, Seller shall have no obligations to Buyer with respect to RECs from the Designated System(s) except for RECs that have already been paid. If the Suspension Period continues for more than three hundred sixty five (365) consecutive days, then Seller may terminate this Agreement and if the Suspension Period continues for more than seven hundred thirty (730) consecutive days, then Buyer may terminate this Agreement. No Settlement Amount or Termination Payment shall be due from or to either Party as a result of any such termination.~~

Buyer shall on an annual basis seek an appropriation by the State of Illinois for the Renewable Energy Resources Fund sufficient to allow payment under this Agreement. If Buyer fails to receive such appropriation approval for a given fiscal year, Buyer shall notify Seller of such and Buyer may terminate or suspend this Agreement within thirty (30) calendar days after the date of such notification to Seller. Buyer must provide notice of such termination or suspension to Seller in accordance with the provisions of this Agreement. If terminated, neither Party shall have any further liability hereunder upon such termination.

5.5 Taxes and Fees.

Seller will be responsible for any taxes imposed on the creation, ownership, or transfer of Product under this Agreement up to and including the time and place of its Delivery. Buyer will be responsible for any taxes imposed on the receipt or ownership of Product at or after the time and place of its Delivery. Each Party will be responsible for the payment of any fees incurred by it in connection with any Transactions hereunder.

ARTICLE 6: REPORTING REQUIREMENTS

6.1 Bi-Annual System Status Report Applicable to All Designated Systems Equal or Greater than 25KW That Are Not Yet Energized.

For each Designated System that is not yet Energized and where the Proposed Nameplate Capacity is equal or greater than 25 kW, Seller shall provide to Buyer and the IPA a Bi-Annual System Status Report substantially in the form of Exhibit C-1 bi-annually starting six (6) months from the Trade Date of the applicable Product Order that includes the Designated System.

6.2 Community Solar First Year Report Applicable to Community Renewable Energy Generation Projects That Are Energized.

For each Community Renewable Energy Generation Project that is Energized, and after the conclusion of four (4) full Quarterly Periods after Energization, Seller shall provide to Buyer and the IPA a Community Solar First Year Report substantially in the form of Exhibit C-2 on or after the first (1st) day of the month, but no later than the tenth (10th) day of the month immediately succeeding the conclusion

of the fourth Quarterly Period after Energization.²⁵ Such Community Solar First Year Report shall indicate the percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and End Use Customers and the Community Solar Subscription Mix.

6.3 REC Annual Report.

Seller shall submit to Buyer and the IPA a REC Annual Report substantially in the form of Exhibit C-3 by July 15 following the end of each Delivery Year for which this Agreement is effective.²⁶ For avoidance of doubt, the REC Annual Report is required by Seller regardless of whether Seller has Designated Systems that are Energized or not. If items on the REC Annual Report are deficient or require clarification, Buyer or the IPA may issue to Seller a written notice requesting clarification regarding such submission, and Seller must respond to such request by the deadline specified in such written notice. Additional request for clarifications may be issued to Seller based on the responses provided. It is Seller's responsibility to ensure the accuracy and completeness of information contained in its REC Annual Report. Buyer or the IPA shall endeavor, on a commercially reasonable efforts basis, to notify Seller of any deficiency no later than October 1. In no event will Seller be allowed to provide further clarification on its REC Annual Report after October 13 following such submission deadline of the REC Annual Report. Failure by Seller to submit its REC Annual Report by July 15 or respond to any request for clarifications that comply with the requirements of Exhibit C-3 by October 13 following such submission deadline is an Event of Default.

6.4 Deadlines.

All reports shall be due on the deadline specified, or the next Business Day if such specified due date is not a Business Day.

ARTICLE 7: CREDIT AND COLLATERAL REQUIREMENTS; PERFORMANCE ASSURANCE

7.1 Performance Assurance.

(a) **Seller's Performance Assurance.** Performance Assurance requirement is applicable with respect to Seller, but not with respect to Buyer. Seller shall be required, within thirty (30) Business Days of the Trade Date of a Product Order, to post Seller's Performance Assurance through either the: (i) posting of a Letter of Credit; or (ii) posting of cash collateral in the amount indicated as the initial Performance Assurance Requirement on such Product Order with Buyer. For avoidance of doubt, Seller's Performance Assurance with respect to a Designated System is required regardless of whether such Designated System is Energized as of the Trade Date or Energized within the thirty (30) Business Day period after the Trade Date.

(b) **Performance Assurance Requirement.** The amount of Performance Assurance to be posted with respect to any Product Order in effect shall be equal to the sum of the Collateral Requirement across all Designated Systems included in such Product Order. The total amount of Performance

²⁵ For example, if a Community Renewable Energy Generation Project is Energized on May 15, 2021 and assigned Payment Cycle C, then the Community Solar First Year Report would be due on June 10, 2022 for the period May 15, 2021 through May 31, 2022.

²⁶ For example, if the effective date of the Agreement falls between June 1 and July 15 of a calendar year, then the first REC Annual Report is to be submitted by July 15 of the following year.

Assurance to be posted under this Agreement shall be equal to the sum of the Collateral Requirement across all Designated Systems included in this Agreement (“Performance Assurance Requirement”). The actual amount posted by Seller and held by Buyer is the Performance Assurance Amount, which shall be required to be at least equal to the Performance Assurance Requirement.

(c) **Option to Withhold Payment to Reduce Letter of Credit Amount.** In the event that Seller has posted Seller’s Performance Assurance in the form of a Letter of Credit, Seller may request for Buyer to withhold a portion of the REC payment of a Designated System as Seller’s Performance Assurance in exchange for a Letter of Credit amount reduction. Seller’s written request must be made by the applicable Invoice Due Date along with an invoice requesting for payment to be applied to Seller’s Performance Assurance Requirement.²⁷ With respect to a Designated System for which Seller elects to withhold a portion of the REC payment to reduce the Letter of Credit amount, Buyer shall withhold an amount equal to the Collateral Requirement from the REC payment associated with such Designated System and Buyer shall apply the withheld payment to the Performance Assurance Requirement on the date the REC payment is scheduled to be made. Buyer shall return the Performance Assurance in the amount of the Collateral Requirement upon receipt of a Letter of Credit amendment for the reduced amount from Seller, or cancel the Letter of Credit if the withheld amount of such REC payment is equal to or exceeds the Letter of Credit amount.

(d) **Maintenance of Seller’s Performance Assurance Requirement.** In the event Buyer draws on Seller’s Performance Assurance pursuant to Section 4.2(c)(v)(A) (or as otherwise provided herein), Seller shall be required, within ninety (90) days of such drawing, to post as Seller’s Performance Assurance additional collateral to maintain or restore the Performance Assurance Requirement. Should payment be due to Seller during this ninety (90) day period, Seller may request for a portion or all of the payments to be withheld, and if so requested, Buyer shall withhold such payments, to maintain such Performance Assurance Requirement.

(e) **Return of Seller’s Performance Assurance and Reduction in Performance Assurance Amount.** For avoidance of doubt, unless provided elsewhere, Seller’s Performance Assurance once posted will be held by Buyer through the annual review process pursuant to Section 4.2(c) of the Designated System with the latest Delivery Term expiry date within a Product Order in accordance with Section 7.1(e)(iv) and Section 7.1(e)(v) below. The Performance Assurance Amount held by Buyer may exceed the Performance Assurance Requirement and shall not be reduced unless:

- (i) Buyer withholds REC payment of a Designated System pursuant to Section 7.1(c) and/or Section 7.1(d) and applies such withheld payment to the Performance Assurance Requirement, in which case the Performance Assurance Amount that is attributable to such Designated System shall be reduced to be commensurate with such Designated System’s Collateral Requirement calculated on the day such payment is withheld;
- (ii) Buyer refunds a portion of Seller’s Performance Assurance Amount in accordance with the terms of this Agreement, including but not limited to Section 2.4(b)(iii), Section 7.2, Section 10.1, Section 11.1 and Section 13.1. For purposes of making a refund associated with the removal of the Designated System that has been Energized, the amount to be refunded shall be equal to Collateral Requirement indicated in the relevant Schedule A to Product Order less any Drawdown Payments associated with such Designated System that have been made during the Delivery Term of such Designated

²⁷ The sample invoice prepared by the IPA for Seller’s convenience may not account for any election that Seller may make related to the option to withhold the payment in exchange for a reduction in the letter of credit amount. Seller is responsible for ensuring the information included in Seller’s invoice to Buyer is correct.

System (provided that the requested refund amount shall not cause the Performance Assurance Amount to be less than the Performance Assurance Requirement calculated for Designated Systems that remain under the Agreement; otherwise, the maximum amount that could be refunded shall be equal to the Performance Assurance Amount less the Performance Assurance Requirement calculated for Designated Systems that remain under the Agreement);

- (iii) Buyer draws on Seller's Performance Assurance pursuant to Section 4.2(c)(v)(A) and Seller is required to post as Seller's Performance Assurance additional collateral, in which case the total amount to be maintained as Seller's Performance Assurance Requirement would be the Performance Assurance Requirement calculated after such drawing for the date on which additional collateral is due based upon the Designated Systems then covered by this Agreement. For avoidance of doubt, if no additional collateral is required to be posted, and the Performance Assurance Requirement to be maintained is less than the Performance Assurance Amount held by Buyer, then the excess amount is not returned to Seller;
- (iv) Upon the completion of the last annual review process pursuant to Section 4.2(c) for all Designated Systems in a Product Order and after the expiry of the Delivery Term of the Designated System with the latest Delivery Term expiry date within a Product Order, Seller may request for the reduction of a portion of the Performance Assurance Amount attributable to all Designated Systems included in such Product Order. With respect to such Product Order in the foregoing, the portion of the Performance Assurance Amount that could be reduced shall be equal to the Initial Performance Assurance Requirement indicated in such Product Order (i) less the sum of the Collateral Requirement associated with Designated Systems in such Product Order that were previously removed and (ii) less the sum of the Drawdown Payments associated with Designated Systems included in such Product Order that have been made during the Delivery Term of such Designated Systems (provided that the requested reduced amount shall not cause the Performance Assurance Amount to be less than the Performance Assurance Requirement calculated for Designated Systems that remain under the Agreement; otherwise, the maximum amount that could be refunded shall be equal to the Performance Assurance Amount less the Performance Assurance Requirement calculated for Designated Systems that remain under the Agreement). Any such request (along with any Letter of Credit amendment if applicable) shall be honored by Buyer within thirty (30) days. Notwithstanding the foregoing, if a Product Order is for Community Renewable Energy Generation Project(s), then with respect to such Product Order, this Section 7.1(e)(iv) shall apply when all (but not fewer than all) Designated Systems in such Product Order have each completed the annual review process pursuant to Section 4.2(c) following the tenth (10th) Delivery Year that falls (fully or partially) within the Designated System's Delivery Term;²⁸ and
- (v) Upon the completion of the last annual review process pursuant to Section 4.2(c) for all Designated Systems included in the last Product Order under this Agreement, Seller may request for the return of any remaining Performance Assurance Amount. Any such request (along with any Letter of Credit amendment if applicable) shall be honored by Buyer within thirty (30) days. Notwithstanding the foregoing, if such last Product Order

²⁸ For avoidance of doubt, each Community Renewable Energy Generation Project shall continue to be subject to the annual review process pursuant to Section 4.2(c) for the period through its Delivery Term regardless of any early return of Performance Assurance Amount pursuant to this Section 7.1(e)(iv).

under this Agreement is for Community Renewable Energy Generation Project(s), then this Section 7.1(e)(v)7.1(e)(iv) shall apply when all Designated Systems in such Product Order have completed the annual review process pursuant to Section 4.2(c) related to the 10th Delivery Year within each Designated System's Delivery Term.

(f) For avoidance of doubt, if the Collateral Requirement of a Designated System is forfeited under this Agreement, then the portion of Seller's Performance Assurance Amount attributable to such Designated System equal to such Collateral Requirement shall be removed and cease to be considered as Seller's Performance Assurance, and any Performance Assurance Amount attributable to such Designated System that is in excess of the Collateral Requirement shall be returned to Seller; however, any such return of excess Collateral Requirement to Seller shall not cause the Performance Assurance Amount remaining to be less than the Performance Assurance Requirement associated with all Designated Systems remaining under this Agreement.

(g) Further, unless specified otherwise, where payment is due to Buyer from Seller and such payment is not received by the payment due date, Seller's Performance Assurance will be drawn to apply to such payment or a portion of such payment if the Performance Assurance Amount held by Buyer is insufficient to make such payment in full.

7.2 Treatment of Performance Assurance in Connection with Interconnection Cost Estimates.

Upon Seller's request, 75% of the Collateral Requirement associated with a Designated System will be refundable if, prior to the Energization of that Designated System, an Interconnection Customer (as defined in Section 466.30 of Title 83 of the Illinois Administrative Code) seeking to interconnect the Designated System receives from the interconnecting utility a non-binding estimate of costs to construct the interconnection facilities and any required distribution upgrades for that Designated System in an amount exceeding 30 cents per watt AC of the Designated System's Proposed Nameplate Capacity. For avoidance of doubt, in the case that Seller submits such request within thirty (30) Business Days of the Trade Date of the Product Order and has not posted Performance Assurance, Seller shall pay Buyer an amount equal to 25% of the Collateral Requirement associated with such Designated System.

To obtain such refund, Seller's request must be made to Buyer and the IPA within thirty (30) days of having received the subject interconnection cost estimate (or if Seller is disputing such subject interconnection cost estimate, then Seller is (i) to inform Buyer and the IPA within thirty (30) days of having received the subject interconnection cost estimate that it is disputing such interconnection cost estimate and (ii) to make the refund request within fourteen (14) days of having received a final estimate as the result of an interconnection cost dispute) and must be accompanied by a) documentation substantiating the cost estimate and b) a written request substantially in the form of Schedule D to the Product Order to withdraw the Designated System from the Agreement (or, in the case of an Agreement featuring a single Designated System, a request to terminate the Agreement). Upon the recognition by Buyer of such request and substantiation of the interconnection cost estimate applicable to the Designated System, Buyer shall remove the Designated System from this Agreement and refund 75% of the Collateral Requirement associated with that Designated System.

In all such cases, the remaining 25% of the Collateral Requirement associated with that Designated System would be permanently forfeited and could not be applied to a new SFA application for the Designated System.

Upon removal of the Designated System, the IPA shall provide to Buyer and Seller a revised Schedule A, Schedule C and Schedule D to the Product Orders for such Designated System indicating the removal

of such Designated System from the Agreement.

ARTICLE 8: REPRESENTATIONS AND WARRANTIES

8.1 Mutual Representations and Warranties.

On the Effective Date and on each Trade Date, each Party represents and warrants to the other that:

(a) it is duly organized and validly existing under the laws of the jurisdiction of its incorporation or organization;

(b) it has the power and authority to enter into this Agreement and to perform its obligations hereunder;

(c) its execution and performance do not violate or conflict with applicable law, any provision of its constituent documents, or any contract binding on or affecting it or any of its assets or any order or judgment of any Governmental Authority applicable to it or its assets;

(d) all governmental and other authorizations, approvals, consents, notices and filings that are required to have been obtained or submitted by it with respect to entering into this Agreement have been obtained or submitted and are in full force and effect and all conditions thereof have been complied with;

(e) its obligations hereunder are legal, valid and binding, enforceable in accordance with their respective terms, subject to applicable bankruptcy or similar laws affecting creditors' rights generally and subject, as to enforceability, to equitable principles of general application regardless of whether enforcement is sought in a proceeding in equity or at law;

(f) no Event of Default, or Potential Event of Default, has occurred and is continuing, and none will occur as a result of its entering into or performing this Agreement;

(g) it is not relying upon any representations of the other Party other than those expressly set forth herein, and it is acting for its own account, and not as agent or in any other capacity, fiduciary or otherwise;

(h) it has entered hereinto with a full understanding of the material terms and risks of the same, and it is capable of assuming those risks;

(i) it is not relying on any communication (written or oral) of the other Party as investment advice or as a recommendation to enter into a Transaction, and understands that information and explanations related to the terms and conditions of any Transaction will not be considered investment advice or a recommendation to enter into that Transaction;

(j) it has made its own independent trading and investment decisions to enter into each Transaction and as to whether such Transaction is appropriate or proper for it based upon its own judgment and any advice from such advisors as it has deemed necessary and not in reliance upon any view expressed by the other Party;

(k) it has not received from the other Party any assurance, guarantee or promise as to

the expected or projected success, profitability, return, performance, result, effect, consequence or benefit (either economic, legal, regulatory, tax, financial, accounting or otherwise) hereunder;

(l) to its knowledge there is no pending or threatened litigation, arbitration or administrative proceeding before any Governmental Authority or any arbitrator that is likely to materially adversely affect the ability of either Party to perform its obligations hereunder;

(m) it is a “forward contract merchant” within the meaning of United States Bankruptcy Code §101(26), and this Agreement and all Transactions hereunder constitute “forward contracts” within the meaning of United States Bankruptcy Code §101(25);

(n) it is an “eligible commercial entity”, and an “eligible contract participant” within the meaning of United States Commodity Exchange Act §§1a(17) and 1a(18), respectively, and all Transactions hereunder have been subject to individual negotiation by the Parties; and

(o) all applicable information, documents or statements that have been furnished in writing by or on behalf of it to the other Party in connection with this Agreement are true, accurate and complete in every material respect and do not omit a material fact that would otherwise make the information, document or statement misleading.

8.2 Additional Warranties of Seller.

(a) With respect to each Designated System, Seller represents and warrants to Buyer on the Trade Date through the expiry of the Delivery Term that such Designated System complies with the Applicable Program.

(b) Upon each Delivery, Seller represents and warrants to Buyer as follows:

- (i) at the time of Delivery, Seller has the right to convey title to any and all of the RECs Delivered to Buyer in accordance with this Agreement free and clear of any and all liens or other encumbrances or title defects;
- (ii) Seller has sold and transferred the RECs once and only once exclusively to Buyer; the RECs and any other Environmental Attributes sold hereunder have not expired and have not been, nor will be retired, claimed or represented as part of electricity output or sale, or used to satisfy any renewable energy or other carbon or renewable generation attributes obligations under Illinois law or in any other jurisdiction; and that it has made no representation, in writing or otherwise, that any third-party has received, or has obtained any right to, such RECs that are inconsistent with the rights being acquired by Buyer hereunder; and
- (iii) the Product is Regulatorily Continuing and complies with the Applicable Program.

8.3 Limitation of Warranties.

All other representations or warranties, written or oral, express or implied, including any representation or warranty of merchantability or of fitness for any particular purpose or with respect to conformity with any model or samples, are disclaimed. Without limiting the generality of the foregoing, except with respect to the Product stated to be Regulatorily Continuing, and in that case only to the extent set forth herein, neither Party makes any representation or warranty hereunder with respect to any future action or failure to act or approval or failure to approve by any Governmental Authority.

ARTICLE 9: EVENTS OF DEFAULT; REMEDIES

9.1 Events of Default in Respect of Buyer

An “Event of Default” means, with respect to Buyer (as the “Defaulting Party”), the occurrence of any of the following:

- (a) the failure of Buyer to make, when due, any payment required pursuant hereto if such failure is not remedied within twenty (20) Business Days after written notice;
- (b) such Party becomes Bankrupt;

9.2 Events of Default in Respect of Seller

An “Event of Default” means, with respect to Seller (as the “Defaulting Party”), the occurrence of any of the following:

- (a) any representation or warranty made by Seller that is not associated with a particular Designated System that is false or misleading in any material respect when made or repeatedly made unless Seller as the Potentially Defaulting Party demonstrates, within a twenty (20) Business Day period from the time of notice by and to the satisfaction of Buyer as the Potentially Non-Defaulting Party in its sole discretion, that such Potential Event of Default has not occurred or that has occurred and is deemed to be remedied;
- (b) such Party becomes Bankrupt;
- (c) failure of Seller to post Seller’s Performance Assurance in accordance with Section 7.1(a) or Section 7.1(d), or the failure of the issuer of the Letter of Credit to maintain during the Term the credit rating required under the Letter of Credit as of the Date of Issuance (as that term is used in the Letter of Credit) provided that Seller does not post alternative Seller’s Performance Assurance in an amount at least equal to the Performance Assurance Requirement within thirty (30) Business Days of notice from Buyer;
- (d) Seller’s failure to perform any other material covenant or obligation set forth herein that is not tied to a particular Designated System if such failure is not remedied within twenty (20) Business Days after written notice; and
- (e) failure of Seller to make when due, any payment required, or failure of Seller to comply with the reporting requirements set forth in Section 6.3, in which case, Buyer shall terminate this Agreement twenty (20) Business Days after written notice by Buyer to Seller unless Seller demonstrates, within such twenty (20) Business Day period and to the satisfaction of Buyer in its reasonable discretion, that such failure is remedied or such Event of Default has not occurred.

Events Related to Removal of Designated Systems

For avoidance of doubt, some events described in this Agreement, including but not limited to those in Sections 2.2, 2.4(b)(iii), 2.4(d), 2.4(f), 2.4(g), 2.5(b), 2.6(d), 2.7(a), 2.7(b), 4.1(b)(iii), 7.2, and 10.1, provide for the removal of a Designated System from this Agreement but do not lead to a termination of

this Agreement; these events do not constitute an Event of Default and the provisions specified in Section 9.3 and Section 9.4 do not apply.

9.3 Declaration of Early Termination Date.

Except as otherwise set forth in this Agreement, if an Event of Default with respect to a Defaulting Party occurs and is continuing, the other Party (the “Non-Defaulting Party”) will have the right to (i) designate a day, no earlier than the day such notice is effective and no later than twenty (20) days after such notice is effective, as an early termination date (“Early Termination Date”) to liquidate and terminate all Transaction(s) under this Agreement, (ii) withhold any payments due to the Defaulting Party under this Agreement, and (iii) suspend performance. The Non-Defaulting Party will calculate a Settlement Amount with respect to each Designated System and a Termination Payment with respect to this Agreement pursuant to Section 9.4 as of the Early Termination Date, and provide such calculation to the Defaulting Party by the Early Termination Date.

9.4 Net Out of Settlement Amounts.

(a) In the Event of Default with respect to Buyer as the “Defaulting Party”, the following shall occur:

- (i) Buyer shall return Seller’s Performance Assurance held by Buyer by the date the Termination Payment is due;
- (ii) with respect to a Designated System, Seller shall calculate a Settlement Amount for RECs that were Delivered but were not yet paid by Buyer. Specifically, with respect to a Designated System, if the number of RECs Delivered from such Designated System is greater than the Designated System Paid REC Quantity, then with respect to such Designated System, the Settlement Amount shall be equal to the multiplicative product of (A) the Contract Price and (B) the positive difference between (i) the number of RECs that has been Delivered from such Designated System (not to exceed the Designated System Contract Maximum REC Quantity) and (ii) the Designated System Paid REC Quantity. For avoidance of doubt, if the number of RECs Delivered from such Designated System is equal to or less than the Designated System Paid REC Quantity, then the Settlement Amount for such Designated System shall be zero;
- (iii) Seller shall calculate the Termination Payment by aggregating all Settlement Amounts into a single liquidated amount by summing the calculated Settlement Amount with respect to a Designated System across all Designated Systems; and
- (iv) the Termination Payment, if any, is due to Seller as the Non-Defaulting Party within twenty (20) Business Days following notice by Seller to Buyer pursuant to Section 9.3.

(b) In the Event of Default with respect to Seller as the “Defaulting Party”, the following shall occur:

- (i) With respect to a Designated System, Buyer shall calculate a Settlement Amount as the sum of:
 - (A) Collateral Requirement of such Designated System;
 - (B) the multiplicative product of (1) the Contract Price and (2) the result obtained by subtracting the number of RECs that has been Delivered from such Designated System (not to exceed the Designated System Contract

Maximum REC Quantity) from the Designated System Paid REC Quantity. For avoidance of doubt, if the number of RECs Delivered from such Designated System is greater than the Designated System Paid REC Quantity, then this calculation shall be zero.

- (ii) Buyer shall calculate the Termination Payment by aggregating all Settlement Amounts into a single liquidated amount by summing the calculated Settlement Amount with respect to a Designated System across all Designated Systems.
- (iii) The Termination Payment, if any, is due to Buyer as the Non-Defaulting Party within twenty (20) Business Days following notice by Buyer to Seller pursuant to Section 9.3. Unless Seller pays the Termination Payment in full during this twenty (20) Business Day period, Seller's Performance Assurance held by Buyer shall be applied to the Termination Payment, with any excess Performance Assurance Amounts returned to Seller.

(c) For avoidance of doubt, the Non-Defaulting Party shall not owe any amount as Termination Payment to the Defaulting Party and payment of the Termination Payment shall only be from the Defaulting Party to the Non-Defaulting Party.

(d) An example of the net out of Settlement Amount calculations in respect of Seller as the "Defaulting Party" is provided in Exhibit F-5.

9.5 Calculation Disputes.

If the Defaulting Party disputes the Non-Defaulting Party's calculation of the Settlement Amount or Termination Payment, in whole or in part, the Defaulting Party will, within two (2) Business Days of receipt of Non-Defaulting Party's calculation, provide to the Non-Defaulting Party a detailed written explanation of the basis for such dispute; provided, however, that the Defaulting Party must first transfer to the Non-Defaulting Party an amount equal to the full Termination Payment. References to Defaulting Party and Non-Defaulting Party in this Section include the Potentially Defaulting Party and Potentially Non-Defaulting Party, as applicable.

9.6 Suspension of Performance.

Notwithstanding any other provision hereof, if an Event of Default or a Potential Event of Default has occurred and is continuing, the Non-Defaulting Party, upon written notice to the Defaulting Party, has the right (a) to suspend performance under any or all Transactions and (b) to the extent an Event of Default has occurred and is continuing, to exercise any remedy available at law or in equity, except as limited by Section 14.1.

9.7 Not a Penalty.

The Parties acknowledge that (a) the Non-Defaulting Party shall be damaged by the Defaulting Party, (b) it would be impracticable or extremely difficult to determine the actual damages resulting therefrom, (c) the remedies specified herein are fair and reasonable and do not constitute a penalty and (d) the remedies specified in Section 9.4 shall be the Non-Defaulting Party's sole and exclusive remedy in the Event of Default.

ARTICLE 10: FORCE MAJEURE

10.1 Force Majeure.

If either Party is rendered unable, wholly or in part, by Force Majeure to carry out its obligations with respect to this Agreement, that upon such Party's (the "Claiming Party") giving notice and full particulars of such Force Majeure as soon as reasonably possible after the occurrence of the cause relied upon, confirmed in writing, then the obligations of the Claiming Party will, to the extent it is affected by such Force Majeure, be suspended during the continuance of said inability, but for no longer a period than the continuance of said inability, and the Claiming Party will not be in breach hereof or liable to the other Party for, or on account of, any loss, damage, injury or expense resulting from, or arising out of such event of Force Majeure during such Suspension Period. The Party receiving such notice of Force Majeure will have until the end of the tenth (10th) Business Day following such receipt to notify the Claiming Party that it objects to or disputes the existence of Force Majeure. If Seller is the Claiming Party, then such notification must be made to both Buyer and the IPA,²⁹ and a determination of whether to object to or dispute the existence of Force Majeure may be made by Buyer. Any determination to object to or dispute the existence of Force Majeure by Buyer shall be subject to the concurrence of the IPA (who, upon receipt, shall promptly confer to consider the Force Majeure notice).

"Force Majeure" means an event or circumstance which materially adversely affects the ability of a Party to perform its obligations under this Agreement, which event or circumstance was not reasonably anticipated as of the date such Transaction was entered into and which is not within the reasonable control of, or the result of the negligence of, the Claiming Party, and which the Claiming Party is unable to overcome or avoid or cause to be avoided, by the exercise of due diligence. Force Majeure includes acts of God (such as tornadoes, fires, earthquakes and floods), pandemics as declared by the WHO, explosions, war, hostilities, riots and acts or threats of terrorism (any such event, an "External Event") that disrupt the development of the Designated System if such Designated System is not Energized or the operation of the Designated System if such Designated System is Energized. Force Majeure may include delays in the establishment by the Designated System of an operating interconnection with the applicable distribution system as a result of the actions or inactions of the distribution provider, provided Seller can demonstrate to Buyer and to the IPA that such delay is not primarily attributable to Seller's failure to make in a timely manner a formal request for interconnection to such distribution provider or to provide in a timely manner the information or payment required by such distribution provider. Force Majeure may also include the failure or disruption in Deliveries of PJM-EIS GATS or M-RETS, as applicable. In the case of a Party's obligation to make payments hereunder, Force Majeure will only be an event or act of a Governmental Authority that on any day disables the banking system through which a Party makes such payments.

Force Majeure may also include curtailments of the Designated Systems (except economic curtailments as explicitly excluded pursuant to (iv) below) by either the interconnecting utility (including those through a smart inverter) or the Regional Transmission Organization ("RTO") responsible for the operation of the transmission system to which the Designated System(s) is interconnected that result in reduced REC production. In the event that Seller fails to so notify Buyer of such curtailment, Seller shall not be relieved of its Delivery obligations as a result of such curtailment. Upon the occurrence and proper notice of a curtailment, Seller shall estimate the amount of Deliveries prevented by such curtailment based on the most recent twelve (12) months of actual production data from the Designated System(s)

²⁹ In the case of reductions or eliminations of Delivery obligations, Seller must demonstrate what measures have been taken that do not adequately cure the situation (such as filing and receiving an insurance claim that is inadequate to restore the system to operation). For the suspension of Delivery obligations, the Approved Vendor must demonstrate that reasonable measures are being taken to have a timely restoration of production.

and utilizing actual meteorological conditions during the period of curtailment, and shall provide such estimate to Buyer along with all supporting documentation, including any supporting information from the interconnected utility or RTO that curtailed the applicable Designated System's generation. Force Majeure may not be based on: (i) the loss or failure of Buyer's markets; (ii) Buyer's inability economically to use or resell the Product purchased hereunder; (iii) Seller's ability to sell the Product to another at a price greater than the Purchase Price; (iv) curtailment for economic purposes only of the Designated System(s) if acting as a wholesale market participant, made by the interconnected utility or RTO responsible for the operation of the distribution or transmission system to which the Designated System(s) is interconnected; (v) insufficiency or unavailability of insolation to operate the Designated System(s) or generate sufficient quantities of Product; (vi) the performance or breakdown of equipment not directly caused by an External Event; or (vii) the loss of tax credits, the denial of deductions or the imposition of additional taxes.

If Force Majeure adversely affects the ability of Seller to Deliver RECs from a Designated System, then there shall be a Suspension Period with respect to that Designated System's obligations to Deliver RECs under this Agreement. During any Suspension Period, Buyer's payment obligations under this Agreement shall be suspended. If the Suspension Period arising from such event lasts for a consecutive period of seven hundred thirty (730) days, then the Designated System shall be removed from this Agreement. As soon as practicable after such occurrence, the IPA shall provide to Buyer and Seller a revised Schedule A (and Schedule B, if applicable), Schedule C and Schedule D to the Product Order for such Designated System indicating the removal of such Designated System from the Agreement, and if payments have been made to Seller with respect to the Designated System, Seller shall return the amount of payment based on the applicable Contract Price and on the difference between the number of RECs used to calculate payment and the number of RECs Delivered from such Designated System not to exceed the Designated System Contract Maximum REC Quantity.³⁰ Upon such payment, Seller may request for the reduction of a portion of the Performance Assurance Amount attributable to such Designated System in accordance with Section 7.1(e)(ii). Any such request shall be honored by Buyer within ten (10) Business Days.

If Force Majeure adversely affects the operability of the Designated System and Seller has determined that the damage to the Designated System is irreparable, then Seller shall provide a written notice substantially in the form of Schedule D to the Product Order to Buyer and the IPA of such determination and request for the Designated System to be removed from this Agreement. If such written request is granted by the IPA, the IPA shall provide to Buyer and Seller a revised Schedule A (and Schedule B, if applicable), Schedule C and Schedule D to the Product Order for such Designated System indicating the removal of such Designated System from the Agreement and if payments have been made to Seller with respect to the Designated System, Seller shall return the amount of payment based on the applicable Contract Price and on the difference between the number of RECs used to calculate payment and the number of RECs Delivered from such Designated System not to exceed the Designated System Contract Maximum REC Quantity.³¹ Upon such payment, Seller may request for the reduction of a portion of the

³⁰ Specifically, if payments have been made to Seller with respect to a Designated System, and the number of RECs Delivered from such Designated System is less than the Designated System Paid REC Quantity, then with respect to each such Designated System, Seller shall return a portion of the amount of payment equal to the multiplicative product of (A) the Contract Price and (B) the positive difference between (i) the Designated System Paid REC Quantity and (ii) the number of RECs that has been Delivered from such Designated System (not to exceed the Designated System Contract Maximum REC Quantity).

³¹ Specifically, if payments have been made to Seller with respect to a Designated System, and the number of RECs Delivered from such Designated System is less than the Designated System Paid REC Quantity, then with respect to each such Designated System, Seller shall return a portion of the amount of payment equal to the multiplicative product of (A) the Contract Price and (B) the positive difference between (i) the Designated System Paid REC Quantity and (ii) the number of RECs that has been Delivered from such Designated System (not to exceed the Designated System Contract Maximum REC Quantity).

Performance Assurance Amount attributable to such Designated System. Any such request shall be honored by Buyer within ten (10) Business Days.

ARTICLE 11: GOVERNMENT ACTION

11.1 Government Action.

The Parties acknowledge that the Applicable Program, which among other things establishes the conditions for a market for certain Products, may be the subject of Government Action (including court challenge) that could adversely affect the eligibility of a Product to meet the requirements of an Applicable Program or otherwise alter the requirements of the Applicable Program, or make a Product unavailable or dramatically diminished or increased in value. With respect to the Transaction(s), Seller represents that the Product complies with the Applicable Program and such representation is made and effective as of the Trade Date, and regardless of any Government Action occurring after the Trade Date, Seller must Deliver the Product that complies with the Applicable Program as of each Delivery Date. Government Action that changes in any respect the value of a Product (without rendering the Product out of compliance with the Applicable Program if Regulatorily Continuing), will have no effect on the obligation of the Parties to purchase and sell such Product at the price and on the terms set forth hereunder. To the extent that Government Action (i) renders Delivery illegal under applicable law or (ii) renders the Product ineligible to comply with the Applicable Program in such a manner that no modification to the Product or action taken by Seller would allow the Product to comply with the Applicable Program, (a) such Transaction will be terminated, (b) Seller's Performance Assurance shall be returned in accordance with Section 7.1(e)(ii), (c) that portion of whatever has been paid for Products not yet Delivered will be refunded by Seller, to the extent it is lawful to do so, and (d) neither Seller nor Buyer will have any liability to the other after such termination. Notwithstanding the foregoing, no Transaction will be affected, cancelled, or otherwise impaired by Government Action that is specific to a Party under applicable law taken by a Governmental Authority alleging that Party's violation thereof.

11.2 Risk Allocation.

The Product is Regulatorily Continuing.

ARTICLE 12: GOVERNING LAW

12.1 Applicable Program.

The Product is eligible for compliance with the Applicable Program. The Illinois Solar for All Program, as established under 20 Ill. Comp. Stat. 3855/1-56, is the Applicable Program for this Agreement.

12.2 Governing Law.

This Agreement is governed by and construed in accordance with the laws of the State of Illinois. To the full extent permitted under applicable law, if the Parties have agreed on the terms of a Transaction, the Parties agree not to contest, or to enter any defense concerning the validity or enforceability of a Transaction on the grounds that the documentation for such Transaction fails to comply with the requirements of a jurisdiction's Statute of Frauds or other applicable law requiring agreements to be written or signed.

ARTICLE 13: ASSIGNMENT

13.1 Assignment of Agreement and Product Orders.

This Agreement shall be binding upon, shall inure to the benefit of, and may be performed by, the successors and assignees of the Parties, except that no assignment or other transfer of this Agreement by either Party shall operate to release the assignor or transferor from any of its obligations under this Agreement unless the other Party (or its successors or assigns), except where otherwise provided for below, expressly releases the assignor or transferor from its obligations thereunder, provided that such release shall not be unreasonably withheld or delayed.

Buyer may not assign Buyer's rights and obligations under this Agreement without the prior written consent of Seller, which consent shall not be unreasonably withheld, conditioned or delayed; provided, however, that Buyer may, without the consent of Seller, (i) transfer or assign this Agreement to an Affiliate of Buyer which is creditworthy on the date of assignment, or (ii) transfer or assign this Agreement to any person or entity succeeding to all or substantially all of the assets of Buyer.

Seller may not assign Seller's rights and obligations under this Agreement without the prior written consent of Buyer, which consent shall not be unreasonably withheld, conditioned or delayed; provided that any such assignment (i) shall be a minimum of one (1) or more Product Orders in their entirety and (ii) may be made no earlier than the later of a) thirty (30) Business Days after the Trade Date of the applicable Product Order(s), or b) the point in time at which the initial Performance Assurance Requirement associated with the Product Orders proposed for assignment has been received by Buyer (excluding collateral assignment, as described below); and provided further, that Seller may, without the consent of Buyer, transfer or assign this Agreement or a Product Order to an entity already registered with the IPA as an Approved Vendor having a valid agreement with Buyer through the SFA. In the case of an assignment made by Seller without the consent of Buyer, Seller must notify the IPA and Buyer of any such assignment and provide Buyer with all pertinent contact and payment information with respect to the assignee.

Seller may also, without the consent of Buyer, collaterally assign this Agreement or collaterally assign or pledge the accounts, revenues or proceeds with respect to this Agreement or applicable Product Order(s), in connection with any financing or other financial arrangements with respect to Designated System(s) under this Agreement (and without relieving itself from liability hereunder). In the case of such collateral assignment or pledge, Seller must notify the IPA and Buyer of any such collateral assignment, including providing Buyer with the identity and contact information of the financing party obtaining collateral rights in connection with this Agreement.

As required by the SFA, Seller's rights and obligations under the Agreement may only be directly assigned or transferred to Approved Vendors. However, if the assignee is a financing party who has become a transferee as a result of a foreclosure on collateral (including this Agreement) pledged or collaterally assigned as described above, the requirement that such assignee be approved by the IPA as an Approved Vendor shall be postponed for up to one hundred eighty (180) days following the effectiveness of such foreclosure and related transfer. Failure of such assignee to become an Approved Vendor or to assign this Agreement to an Approved Vendor within such one hundred eighty (180) day period shall constitute an Event of Default for the Agreement between Buyer and the assignee.

In the event of a direct assignment by Seller permitted by this Agreement, any Performance Assurance posted in the form of cash may constitute the Performance Assurance applicable to the assignee for the

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transferred Product Order(s) and will continue to be held by Buyer; alternatively, Seller's Performance Assurance with respect to the Designated Systems in the transferred Product Order(s) may be refunded upon request if and when the assignee posts replacement Performance Assurance. In the case of Performance Assurance in the form of a Letter of Credit, Seller's original Performance Assurance shall remain in place with respect to the transferred Product Order(s) until the assignee posts replacement Performance Assurance consistent with Section 7.1 of this Agreement.

In the event that the assignee is (a) an Approved Vendor and (b) already a counterparty under a separate SFA Agreement with Buyer, then any Product Order(s) so transferred will constitute product order(s) under such assignee's existing agreement under the SFA with Buyer, with the portion of the performance assurance requirement applicable to such assignee's assigned Product Orders calculated based on the performance assurance requirement applicable to such assignee's entire portfolio of product orders and the performance assurance amount that has already been posted under such assignee's existing agreement under the SFA with Buyer.

For avoidance of doubt, in the event of a direct assignment by Seller, Surplus RECs shall remain associated with this Agreement; provided, that if Seller is transferring this Agreement in its entirety (with all remaining Product Orders thereunder), then in such instance the Surplus RECs would also transfer and such assignee would assume such Surplus REC Account with respect to this Agreement.

For purposes of providing notice and acknowledging such assignment notice under this Section 13.1, the Parties shall use the forms appended to this Agreement as Exhibit C-4 and Exhibit C-5, as applicable, which form may be updated from time to time.

Following a direct assignment under this Agreement, the affected Product Order(s), including Schedule A, Schedule B (if applicable) and Schedule C to the Product Order, will be amended to account for the assignment with respect to the assignor, with all required information to be provided by IPA. In addition, following the direct assignment, new or amended Product Order(s) will be generated with respect to the assignee, with all required information to be provided by IPA.

This Agreement will bind each Party's successors and permitted assigns. Any attempted assignment in violation of this provision will be void *ab initio*.

ARTICLE 14: LIABILITY

14.1 Limitation of Liability.

The express remedies and measures of damages provided herein satisfy the essential purposes hereof. For breach of any provision for which an express remedy or measure of damage is provided, such remedy or measure shall be the sole and exclusive remedy therefor.

If no remedy or measure of damage is expressly provided, the obligor's liability shall be limited to direct actual damages only as the sole and exclusive remedy. Except as specifically set forth herein, no Party shall be required to pay or be liable for special, consequential, incidental, punitive, exemplary, or indirect damages, lost profit or business interruption damages, by statute, in tort, contract or otherwise. To the extent any damages required to be paid hereunder are deemed liquidated, the Parties acknowledge that the damages are difficult or impossible to determine, or otherwise obtaining an adequate remedy is inconvenient and the damages calculated hereunder constitute a reasonable approximation of the harm or loss.

Notwithstanding any other provisions of this Agreement, in no event shall Seller be liable to Buyer, with respect to a Designated System, in an amount that exceeds the sum of the Collateral Requirement and one hundred and ten percent (110%) of the total payments Seller has received from Buyer associated with RECs from such Designated System; and with respect to this Agreement, the sum of such calculation across all Designated Systems under this Agreement.

Notwithstanding any other provisions of this Agreement, in no event shall Buyer be liable to Seller, with respect of a Designated System, in an amount that exceeds one hundred and ten percent (110%) of the total payments Seller has received from Buyer associated with RECs from such Designated System; and with respect to this Agreement, the sum of such calculation across all Designated Systems under this Agreement.

ARTICLE 15: MISCELLANEOUS

15.1 Notices.

All notices, requests, statements or payments will be made as specified in Exhibit B. Notices, unless otherwise specified herein, must be in writing and delivered by electronic means. A notice is effective when transmitted, if transmitted before or during business hours on a Business Day, and otherwise will be effective on the next Business Day. A Party may change its addresses by providing notice of same in accordance herewith and updating the information in Exhibit B.

15.2 Dispute Resolution.

Disputes under this Agreement will be resolved in accordance with applicable law, or in accordance with the provisions of this Section 15.2.

Waiver of Jury Trial

Each Party knowingly, voluntarily, intentionally and irrevocably waives the right to a trial by jury in respect of any litigation based on this Agreement, or arising out of, under or in connection with this Agreement and any agreement executed or contemplated to be executed in conjunction with this Agreement, or any course of conduct, course of dealing, statements (whether verbal or written) or actions of any Party hereto. This provision is a material inducement to each of the Parties for entering hereinto. Each Party hereby waives any right to consolidate any action, proceeding or counterclaim arising out of or in connection with this Agreement or any other agreement executed or contemplated to be executed in conjunction with this Agreement, or any matter arising hereunder or thereunder, in which a jury trial has not or cannot be waived.

Mediation

If any dispute or claim should arise between the Parties that cannot be resolved through negotiation, the Parties shall endeavor to settle the dispute by mediation. Either Party may request in writing that the other Party mediate the dispute; and such notice shall set forth the subject of the dispute and the relief requested (the "Dispute Notice"). The mediation shall be conducted by the IPA unless one or more of the Parties object to mediation with the IPA.

If the one or more of the Parties do not object to mediation with the IPA, the disputing Party shall provide a written request to the IPA for mediation. Such written request shall include a brief summary of the

dispute, with confidential information so marked. The IPA shall undertake mediation procedures developed by the IPA for the purposes of implementing this Section 15.2.

If one or more of the Parties object to mediation with the IPA, the mediation shall be conducted by a mediator affiliated with and under the commercial rules of the American Arbitration Association ("AAA"). The AAA's mediation procedures under the commercial rules are available at https://www.adr.org/sites/default/files/CommercialRules_Web.pdf.

Binding Arbitration

(1) Unless otherwise settled by mediation or directly settled by the Parties, any dispute or claim arising out of or related hereto or any breach thereof or any need for interpretation related to any dispute arising out of or related hereto will be settled by binding arbitration administered by the AAA in Illinois. Either Party will have the right to commence an arbitration by written notice to the other Party after the expiration of ninety (90) calendar days from the Dispute Notice mentioned above, or if nonbinding mediation was terminated, ten (10) days after the termination of the mediation. The arbitration will be conducted as follows:

(A) There will be one arbitrator who has not previously been employed by either Party, is qualified by education or experience to decide the matters relating to the questions in dispute, and does not have a direct or indirect interest in either Party or a financial interest in the outcome of the arbitration and who is available within the time frames set forth herein. Such arbitrator will either be selected by mutual agreement by the Parties within thirty (30) days after written notice from the Party requesting arbitration, or failing agreement by such time, the arbitrator will be selected within the following fourteen (14) days by the AAA under the AAA Rules.

(B) Such arbitration will be held at a location within the State of Illinois. Absent agreement, the arbitrator shall set the precise location of the arbitration based on where it is most convenient and cost effective to resolve the dispute, and if it is an international matter, with regard to any special considerations raised by the Parties that may therefore be relevant.

(C) The AAA Rules (including the Optional Rules for Emergency Protection Measures) apply to the extent not inconsistent with the rules herein specified. If the dispute is international in scope as defined in the United Nations Commission on International Trade Law Model Law on International Commercial Arbitration, the AAA's Supplementary Procedures for International Commercial Disputes shall apply.

(D) The hearing will be conducted on a confidential basis and except as required by law, neither the Parties nor the arbitrator may disclose the existence, content or results of any arbitration hereunder without the prior written consent of all the Parties.

(E) At the request of a Party, the arbitrator will have the discretion to order an examination of witnesses to the extent the arbitrator deems such additional discovery relevant and appropriate. Depositions will be limited to a maximum of two depositions for each Party, may be held by video conferencing to reduce travel expenses, and each deposition will be limited to a maximum of three hours. All objections are reserved to the hearing except objections based on privilege and proprietary or confidential information.

(F) The arbitrator will issue a confidential award accompanied by a statement regarding the reasons for the decision.

(G) The arbitrator and the Parties will make every attempt to resolve the arbitration within 90 days of appointment of the arbitrator. Upon the application of a Party and for good cause shown, the arbitrator may extend this time. Under no circumstances will the arbitration take longer than six months from the appointment of the arbitrator. However, failure to conclude the arbitration within the six-month period will not constitute grounds for vacating the award.

(H) Each Party will be responsible for its own filing fees and case service fees in connection with its claim. Other expenses and arbitrator compensation will be borne equally, subject to final apportionment by the arbitrator. Each Party will be responsible for its own expenses and those of its counsel and representatives.

(I) Any offer made or the details of any negotiation regarding the dispute prior to arbitration and the cost to the Parties of their representatives and counsel will not be admissible.

(2) Judgment on the award rendered by the arbitrator may be entered in any court of competent jurisdiction by the Party in whose favor such award is made.

Regardless of any procedures or rules of the AAA: (i) the arbitrator will have no authority to award punitive damages, or any other form of damages waived by the Parties pursuant to the Agreement, or attorneys' fees; and (ii) the Parties may by written agreement alter any time deadline, locations for meetings, or procedure outlined in this section or in the AAA Rules, except that the provisions of subsection (1)(G) above will govern with respect to the time frame for the conclusion of the arbitration.

15.3 Waiver of Immunities.

To the extent either Party possesses any immunity on the grounds of sovereignty or other similar grounds, each Party irrevocably waives, to the fullest extent permitted by applicable law, with respect to itself and its revenues and assets (irrespective of their use or intended use), all immunity on the grounds of sovereignty or other similar grounds from (a) suit, (b) jurisdiction of any court, (c) relief by way of injunction, order for specific performance or for recovery of property, (d) attachment of its assets (whether before or after judgment) and (e) execution or enforcement of any judgment to which it or its revenues or assets might otherwise be entitled in any suit, action or proceedings relating hereto in the courts of any jurisdiction and irrevocably agrees, to the extent permitted by applicable law, that it will not claim any such immunity in any suit, action or proceedings relating hereto.

15.4 Confidentiality.

Each Party shall hold in confidence and not release or disclose any document or information furnished by the other Party in connection with this Agreement. For clarity, this means each Party shall not disclose or release information received from the other Party to any third-party (other than the Party's employees, guarantor, lenders, prospective guarantors, prospective lenders, prospective purchasers, investors, prospective investors, counsel, accountants or advisors who have to know such information and have agreed to keep such terms confidential) without the disclosing Party's written consent; and further, each Party shall restrict access to such information to as few as possible of its employees. The foregoing shall not apply if: (a) compelled to disclose such document or information by judicial, regulatory or administrative process or other provisions of law; (b) such document or information is generally available to the public; (c) such document or information was available to the receiving Party on a non-confidential basis; or (d) such document or information was available to the receiving Party on a non-confidential basis from a third-party, provided that the receiving Party does not know, and, by reasonable effort, could not know that such third-party is prohibited from transmitting the document or information to the receiving Party by a contractual, legal or fiduciary obligation.

The Parties are entitled to all remedies available at law or in equity to enforce, or seek relief in connection with, this confidentiality obligation. If a Party is required or requested to disclose any confidential information as provided in (a) above, such Party shall provide the other Party with written notice within five (5) Business Days so that the other Party may seek on its own behalf a protective order or any other appropriate remedy. If such protective order or other remedy is not obtained, the disclosing Party will cooperate with the other Party's counsel to enable such Party to obtain a protective order or other reliable assurance that confidential treatment will be accorded the confidential information. The Parties shall maintain the confidentiality of the terms of the Transaction(s) hereunder in compliance with section 16-111.5(h) of the Illinois Public Utilities Act (220 ILCS 5/16-111.5(h)). All confidentiality obligations set forth herein shall survive following the expiration or termination of this Agreement, provided, however, that with respect to any confidential information that constitutes a "trade secret" under applicable law, these covenants shall apply for the life of the trade secret.

15.5 Day Conventions.

Unless otherwise specifically provided herein or in a Product Order, (i) "day" means a calendar day and includes Saturdays, Sundays and holidays, and (ii) if a payment falls due on a day that is not a Business Day, the payment will be due on the next Business Day thereafter.

15.6 Indemnity.

Each Party will indemnify, defend and hold harmless the other Party from and against any claims or demands made by others arising from or out of any event, circumstance, act or incident first occurring or existing during the period when control and title to Product is vested in such Party as provided herein, except to the extent arising from the indemnified Party's own gross negligence or willful misconduct. Each Party will indemnify, defend and hold harmless the other Party against any taxes for which such Party is responsible under Section 5.5.

15.7 General.

(a) This Agreement constitutes the entire agreement between the Parties relating to its subject matter. Any prior agreement or negotiation between the Parties with respect to the subject hereof is superseded. Any Product Order or any collateral, credit support or margin agreement or similar arrangement between the Parties will, upon designation by the Parties, be deemed part hereof and incorporated herein by reference, with this Agreement controlling in the event of a contradiction.

(b) This Agreement will be considered for all purposes as prepared through the joint efforts of the Parties and not be construed against one Party or the other as a result of the preparation, substitution, organizational membership, submission or other event of negotiation, drafting or execution hereof.

(c) No amendment or modification hereto or to any written Product Order is enforceable unless in writing and executed by both Parties.

(d) Headings used herein are for convenience and reference purposes only.

(e) Nothing herein constitutes any Party a partner, agent or legal representative of the other Party or creates any fiduciary relationship between them.

(f) The waiver by either Party of a default or a breach by the other Party will not operate

or be construed to operate as a waiver of any subsequent default or breach. The making or the acceptance of a payment by either Party with knowledge of the existence of a default or breach will not operate as a waiver of any default or breach.

(g) Except as provided in a Product Order or pursuant to Article 11, if any provision hereof is, for any reason, determined to be invalid, illegal, or unenforceable in any respect, the Parties will negotiate in good faith and agree to such amendments, modifications, or supplements of or to this Agreement or such other appropriate actions that will, to the maximum extent practicable in light of such determination, implement and give effect to the intentions of the Parties as reflected herein, and the other provisions hereof will, as so amended, modified, or supplemented, or otherwise affected by such action, remain in full force and effect.

(h) This Agreement may be executed in counterparts, each of which will be deemed an original but all of which taken together will constitute one and the same original instrument. Delivery of an executed counterpart of a signature page to the Agreement by electronic means shall be effective as delivery of a manually executed counterpart of the Agreement. Electronic copies of executed original copies of the Agreement shall be sufficient and admissible evidence of the content and existence of the Agreement to the same extent as the originally executed copy or copies (if executed in counterpart).

(i) Any document generated by the Parties with respect to this Agreement, including this Agreement, may be imaged and stored electronically and introduced as evidence in any proceeding as if original business records. Neither Party will object to the admissibility of such images as evidence in any proceeding on account of having been stored electronically.

(j) Exhibits are provided as samples for convenience of Parties and the actual forms and reports issued under this Agreement may reflect differences that are non-material in nature to facilitate the administration of this Agreement, and if necessary to correct typographical errors, cure inconsistencies in the provisions of this Agreement or clarify the intent of the provisions of this Agreement.

Posted: June 7, 2021

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed by their duly authorized representatives as of the Effective Date.

Illinois Power Agency

("Party A" or "Seller")

By:
Name:
Title:

("Party B" or "Buyer")

By:
Name:
Title:

By:

Name:

Title:

By:

Name:

Title:

LIST: ACCOMPANYING EXHIBITS

Exhibit A – Form of Product Order

Exhibit B – Contact Information for Notices

Exhibit C – Form of Reports and Notices

Exhibit C-1 – Bi-Annual System Status Report

Exhibit C-2 – Community Solar First Year Report

Exhibit C-3 – REC Annual Report

Exhibit C-4 – Form of Acknowledgement of Assignment Notice

Exhibit C-5 – Form of Acknowledgement of Assignment and Consent Notice

Exhibit D – Form of Invoice

Exhibit E – Form of Security Instruments

Exhibit F – Examples

Exhibit F-1 – Delivery Schedule Example

Exhibit F-2 – Surplus RECs and Drawdown Payments Example

Exhibit F-3 – Community Solar First Year Payment Adjustment Example

Exhibit F-4 – Quarterly Netting Statement Calculations Example

Exhibit F-5 – Net Out of Settlement Amount Calculations Example

[Exhibit G – Illinois State Requirements](#)

[Exhibit G.1 - Standard Terms and Conditions](#)

[Exhibit G.2 - Standard Certifications](#)

[Exhibit G.3 - Financial Disclosure and Conflicts of Interest](#)

[Exhibit G.4 - Disclosure of Business with Iran](#)

[Exhibit G.5 - Taxpayer Identification Number](#)

EXHIBIT A

Form of Product Order

(One Product Order to be completed for each batch of Designated Systems approved by the ICC)

Contract Number: _____

Agreement Effective Date: _____

Trade Date: _____

Buyer: _____

Seller: _____

Approved Vendor ID: _____

Sub-program: _____

Batch ID: _____

Designated Systems included in Batch

Designated System ID	Proposed Nameplate Capacity	Collateral Requirement
	kW	\$
	kW	\$
	kW	\$
	kW	\$
	kW	\$
	kW	\$
	kW	\$

Batch sum of Proposed Nameplate Capacity = _____ kW

Initial Performance Assurance Requirement = sum of Collateral Requirement under this Product Order
= \$ _____

Total value of Product Order at Trade Date = \$ _____

(Seller's Performance Assurance is due to Buyer within thirty (30) Business Days of Trade Date).

("Party A" or "Seller")

Signed: _____

Name: _____

Title: _____

Illinois Power Agency

("Party B" or "Buyer")

Signed: _____

Name: _____

Title: _____

Posted: June 7, 2021

Signed: _____

Name: _____

Title: _____

Signed: _____

Name: _____

Title: _____

Schedule A to Exhibit A

(One Schedule A form to be completed for each Designated System on Trade Date)

Date of Schedule A Creation or Update: _____

Trade Date: _____

Batch ID: _____

(a) Designated System ID: _____

(b) System Address: _____

(c) Group: _____

(d) Class of Resource:

Distributed Renewable Energy Generation Device

Sub-program:

Low-Income Distributed Generation

Non-Profits & Public Facilities

Community Renewable Energy Generation Project

(e) Scheduled Energized Date: _____

(f) Proposed Price = \$_____/REC (this shall be the SFA price if Designated System is a Community Renewable Energy Generation Project)

Anchor Tenant Proposed Price = \$_____/REC (for Community Renewable Energy Generation Projects)

Non-Anchor Tenant Proposed Price = \$_____/REC (for Community Renewable Energy Generation Projects)

(g) Proposed Capacity Factor: _____%

(h) Proposed Nameplate Capacity: _____kW (AC Rating)

(i) Designated System Expected Maximum REC Quantity = _____RECs

(j) Collateral Requirement
= 5% x Proposed Price x Designated System Expected Maximum REC Quantity
= \$_____

Posted: June 7, 2021

If applicable to Community Renewable Energy Generation Project:

- (i) Anchor Tenant: _____
- (ii) % Share to be Subscribed by Anchor Tenant: _____
- (iii) 100% Low-Income Subscriber Owned Project Claim: [Y/N]
- (iv) % Small Subscriber (Intended): _____

TO BE USED IN CASE OF SYSTEM REMOVAL

Date of removal from Agreement: _____

Basis for removal from Agreement (including authorizing Section of Agreement): _____

Disposition of Collateral Requirement upon removal: _____

Schedule B to Exhibit A

(One Schedule B form to be completed for each Designated System on date of Energization)

Date of Schedule B Creation or Update: _____

Trade Date: _____

Batch ID: _____

(a) Designated System ID: _____

(b) Tracking System:

PJM-EIS GATS ID: _____

M-RETS ID: _____

(c) System Address: _____

(d) Group: _____

(e) Class of Resource:

Distributed Renewable Energy Generation Device

Sub-program:

Low-Income Distributed Generation

Non-Profits & Public Facilities

Community Renewable Energy Generation Project

(f) Date of Final Interconnection Approval: _____

(g) Date of Energization: _____

(h) Quarterly Payment Cycle (Check only one)

Payment Cycle A: consists of the following Quarterly Periods: starting on 1 January and ending on 31 March, starting on 1 April and ending on 30 June, starting on 1 July and ending on 30 September and starting on 1 October and ending on 31 December.

Payment Cycle B: consists of the following Quarterly Periods: starting on 1 February and ending on 30 April, starting on 1 May and ending on 31 July, starting on 1 August and ending on 31 October and starting on 1 November and ending on 31 January.

Payment Cycle C: consists of the following Quarterly Periods: starting on 1 March and ending on 31 May, starting on 1 June and ending on 31 August, starting on 1 September and ending on 30 November and starting on 1 December and ending on 28/29 February as applicable.

(i) Contract Price = \$____/REC

Anchor Tenant Contract Price: \$_____ /REC (for Community Renewable Energy Generation Projects)

Non-Anchor Tenant Contract Price: \$_____ /REC (for Community Renewable Energy Generation Projects)

(j) Actual Capacity Factor: _____%

(k) Contract Capacity Factor: _____%

(l) Year-1 Contract Capacity Factor: _____%

(m) Actual Nameplate Capacity: _____kW (AC Rating)

(n) Contract Nameplate Capacity: _____kW (AC Rating)

(o) Non-Anchor Nameplate Capacity: _____kW (AC Rating)

(p) Designated System Contract Maximum REC Quantity = _____RECs

(q) REC Purchase Payment Amount = \$_____.

(r) Collateral Requirement
= \$_____

If the Designated System is a Community Renewable Energy Generation Project, then the following Subscriber information must be completed:

(i) Anchor Tenant: _____ date: _____

(ii) % of Actual Nameplate Capacity Subscribed by Anchor Tenant: _____ date:

(iii) % of Actual Nameplate Capacity Subscribed by End Use Customers: _____ date:

(iv) At least 50% of Non-Anchor Nameplate Capacity is Subscribed by End Use Customers:
[Y/N]: _____ Date: _____

(v) 100% Low-Income Subscriber Owned Project achieved: [Y/N] date: _____

(vi) % of Actual Nameplate Capacity Subscribed by Small Subscribers: _____ date:

(vii) Standing Order: _____% of Actual Nameplate Capacity

Subscriber Information

Unique Subscriber Identifier	Subscription Size (kW)³²	Qualified Small Subscriber (Y/N)	End Use Customer (Y/N)	Subscription Start Date	Subscription End Date (if applicable)

TO BE USED IN CASE OF SYSTEM REMOVAL

Date of removal from Agreement: _____

Basis for removal from Agreement (including authorizing Section of Agreement): _____

Disposition of Collateral Requirement upon removal: _____

³² The Subscription size shall be rounded to two (2) decimal places.

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Delivery Schedule

[to be inserted.]

(See Exhibit F-1 for an example of a delivery schedule)

Schedule C to Exhibit A

(To be completed on the Trade Date and to be updated by the IPA upon a size change or removal of a Designated System, and as necessary to memorialize any change to the list of Designated Systems included in the Batch.)

Agreement Effective Date: _____

Schedule C Update Date: _____

Trade Date: _____

Batch ID: _____

Buyer: _____

Seller: _____

Approved Vendor ID: _____

Updated Designated Systems included in Batch

Designated System ID	Proposed Nameplate Capacity	Actual Nameplate Capacity (if different from Proposed Nameplate Capacity)	Contract Nameplate Capacity (if Proposed Nameplate Capacity is different from Actual Nameplate Capacity)
	kW	kW	kW
	kW	kW	kW
	kW	kW	kW
	kW	kW	kW
	kW	kW	kW
	kW	kW	kW
	kW	kW	kW

List of Designated Systems Removed from Batch

Designated System ID	Nameplate Capacity (kW)			Date of Removal (if removed)
	Proposed	Actual	Contract	

**Schedule D to Exhibit A
Designated System Removal Notice**

(To be provided by Seller or Buyer or the IPA (as applicable) for the removal of a Designated System from this Agreement pursuant to but not limited to Section 2.2(a), Section 2.2(b), Section 2.2(c), Section 2.4(b)(iii), Section 2.4(d), Section 2.4(f), Section 2.4(g), Section 2.5(b), Section 2.6(d), Section 2.7(a), Section 2.7(b), Section 4.1(b), Section 7.2, and Section 10.1)

Notice Date: _____

Reference is made to Solar for All Program (“SFA”) Contract No. _____, including associated Product Orders (together, the “SFA Contract”) between the Buyer _____, and Seller, _____, each a “Party” (and, collectively, the “Parties”), who hereby acknowledge the following:

(Capitalized terms used but not defined herein shall have the meanings used in this Agreement.)

1. This Designated System Removal Notice memorializes the removal, in accordance with the provisions of this Agreement or the Illinois Commerce Commission’s Order in Docket No. 19-0995, of one (1) or more Designated Systems listed more fully on Attachment A to this Designated System Removal Notice (the “Removed Designated Systems”) from this Agreement as of the Effective Date for each respective removed Designated System written in column H of Attachment A to this Designated System Removal Notice.
2. For each removed Designated System, the predicate event that gave rise to the removal of that Designated System under this Agreement is listed on Attachment A to this Designated System Removal Notice under column D, “Reason for Removal.” (A guide to the alphabetic codes is shown below Attachment A to this Designated System Removal Notice.)
3. Each applicable Product Order(s) is being removed from this Agreement in its entirety if no Designated Systems then remain in such Product Order, as noted in column B of Attachment A to this Designated System Removal Notice.
4. For each removed Designated System, any required payment by Seller to Buyer under this Agreement in connection with the removal of such Designated System is noted in Column F of Attachment A to this Designated System Removal Notice.
5. For each removed Designated System, for any Reason for Removal other than D, E, F, G, H, K, M, P or Q (as applicable on this list only if such Reason for Removal occurs after Seller has posted its Performance Assurance), Seller is requested to indicate in Column G by what means it elects or has elected to make the payment listed in Column F: (i) cash or (ii) forfeiture of previously posted Performance Assurance. Seller is requested to promptly return this notice with those notations to Buyer and sign in the signature block below. In the absence of any such election, or if the election so made is unclear, or a copy of this Designated System Removal Notice (signed by Seller) is not received by Buyer within 7 Business Days of the Notice Date stated above, Seller shall be deemed to have elected deduction of any associated Performance Assurance Amount.
6. The Collateral Requirement in relation to each of the removed Designated Systems shall be reduced to zero if Seller has paid Buyer for outstanding amounts, if any, including amounts that may be associated with the removal of such Designated System. Following the completion of all payments shown in Column

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F, all Performance Assurance Amount still held by Buyer (but not forfeited by Seller) in connection with the removed Designated Systems shall be promptly returned to Seller (including an allowance for a downward adjustment of a Letter of Credit, if applicable).

7. Following the removal of each removed Designated System, there is no remaining REC Delivery obligation by Seller, or REC purchase obligation by Buyer, in relation to such removed Designated System.

8. Contemporaneous with this Designated System Removal Notice, the SFA Program Administrator is furnishing an updated Schedule A or Schedule B (as applicable) reflecting the removal of each removed Designated System and a Schedule C for each implicated Product Order (in all cases, the schedules are with respect to Exhibit A) of this Agreement.

9. This notice is not, and is not intended to be, an amendment or interpretation of, or an admission with respect to, the Agreement or its provisions. It is solely intended to memorialize actions provided for in the existing provisions of the Agreement.

All removals are subject to the approval by Buyer ~~and IPA~~.

Buyer's ~~and IPA's~~ Acknowledgement of Designated System Removal

For Buyer:

Signature: _____

Name: _____

Title: _____

Date: _____

~~For the Illinois Power Agency:~~

Signature: _____

Name: _____

Title: _____

Date: _____

~~Seller's Acknowledgement of Receipt~~

Signature: _____

Name: _____

Title: _____

Date: _____

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Seller's Acknowledgement of Receipt

Signature: _____

Name: _____

Title: _____

Date: _____

Designated System Removal Notice to Exhibit A

ATTACHMENT A to the Designated System Removal Notice

REMOVED DESIGNATED SYSTEMS

<u>A.</u> Designated System ID No.	<u>B.</u> Product Order (Batch) ID No. * indicates entire Product Order removed	<u>C.</u> Trade Date	<u>D.</u> Reason for Removal (codes A through Q as outlined below)	<u>E.</u> Performance Assurance Amount held by Buyer associated with Designated System before Seller's payment in Column F	<u>F.</u> Amount owed by Seller to Buyer due to removal	<u>G.</u> Form of payment (cash or forfeiture of Performance Assurance)	<u>H.</u> Effective Date of removal

Reasons for Removal: Alphabetic codes

A: The Designated System was determined to be noncompliant with the requirements under Section 2.2(a) of the Agreement, including after Seller had a period of twenty (20) Business Days after notice as provided in this Agreement to demonstrate that the event had not occurred, and the Designated System was thus automatically removed.

Resulting payment: Seller pays the sum of (i) the Collateral Requirement with respect to such Designated System and (ii) one hundred ten percent (110%) of the total payments Seller has received from Buyer associated with RECs from such Designated System.

B: The Designated System was determined to be noncompliant with the requirements under Section 2.2(b), including after Seller had a period of twenty (20) Business Days after notice as provided in this Agreement to demonstrate that the event had not occurred, and the Designated System was thus automatically removed.

Resulting payment: Seller pays the sum of (i) the Collateral Requirement with respect to such Designated

System and (ii) one hundred percent (100%) of the total payments Seller has received from Buyer associated with RECs from such Designated System.

C: The Designated System was determined to be noncompliant with the requirements under Section 2.2(c), including after Seller had a period of twenty (20) Business Days after notice as provided in this Agreement to demonstrate that the event had not occurred, and the Designated System was thus automatically removed.

Resulting payment: Seller pays the sum of (i) the Collateral Requirement with respect to such Designated System and (ii) one hundred percent (100%) of the total payments Seller has received from Buyer associated with RECs from such Designated System.

D: The Designated System experienced delays resulting from (i) documented delays associated with processing of permit requests or addressing regulatory requirements provided such delays are not primarily caused by Seller's actions, (ii) delays in receiving interconnection approval provided that Seller's interconnection approval request was made to the interconnecting utility within thirty (30) days of such Designated System being electrically complete (ready to start generation), and (iii) delays in receiving the interconnecting utility's estimate of costs to construct the interconnection facilities, and to complete required distribution upgrades, necessary for the interconnection of a Designated System. After extensions to the Scheduled Energized Date had been granted multiple times and the Designated System was not yet Energized by the date that is seven hundred thirty (730) days from the initial Scheduled Energized Date, Seller exercised its right to remove the Designated System by providing written notice to Buyer and the IPA pursuant to Section 2.4(b)(iii).

Resulting payment: Seller owes \$0 to Buyer. Buyer provides to Seller a refund of any extension fees that have been paid by Seller and a refund of previously posted Performance Assurance in the amount of the Collateral Requirement associated with such Designated System.

E: The Designated System was not Energized by the Scheduled Energized Date (plus any extension granted under Section 2.4(b)), so was automatically removed pursuant to Section 2.4(d).

Resulting payment: Seller pays to Buyer the Collateral Requirement associated with the Designated System plus any extension fees associated with such Designated System that have been paid by Seller to Buyer.

F: The Designated System's Actual Nameplate Capacity is larger than the Proposed Nameplate Capacity and the difference is within the greater of: +5kW or +25% of the Proposed Nameplate Capacity, and Seller exercised its right to remove the Designated System by providing written notice to the IPA pursuant to Section 2.5(b).

Resulting payment: Seller forfeits the portion of previously posted Performance Assurance equal to the Collateral Requirement associated with the Designated System. This forfeited amount may be re-credited to Seller as Performance Assurance (and refunded to Seller to the extent in excess of required Performance Assurance Requirement) if a new SFA application of the Designated System is approved by the ICC for inclusion in this Agreement or an agreement between Buyer and Seller under the SFA within three hundred sixty five (365) days of the date of the written notice from Seller requesting removal and the IPA so notifies Buyer.

G: Seller exercised its right to remove the Designated System for the purpose of re-applying to the SFA under a different Class of Resource, by providing written notice to the IPA pursuant to Section **Error! Reference source not found.**2.4(g).

Resulting payment: Seller forfeits the portion of previously posted Performance Assurance equal to the Collateral Requirement associated with the Designated System.

H: The Designated System's Actual Nameplate Capacity differs from the Proposed Nameplate Capacity by more than the greater of 5kW or 25% of the Proposed Nameplate Capacity, so the Designated System was automatically removed pursuant to Section 2.5(b).

Resulting payment: Seller forfeits the portion of previously posted Performance Assurance equal to the Collateral Requirement associated with the Designated System. This forfeited amount may be re-credited to Seller as Performance Assurance (and refunded to Seller to the extent in excess of required Performance

Assurance Requirement) if a new SFA application of the Designated System is approved by the ICC for inclusion in this Agreement or an agreement between Buyer and Seller under the SFA within three hundred sixty five (365) days of the date of the written notice from the IPA requesting the removal, and the IPA so notifies Buyer.

I: The IPA determined in its reasonable discretion that the Designated System is in material non-conformance with requirements of the SFA; or is materially non-conforming with the information previously submitted by Seller to the IPA about that Designated System, and Seller did not cure the deficiency within twenty (20) Business Days (plus any extensions for good cause granted by the IPA); the IPA then exercised its right to remove the Designated System, pursuant to Section 2.4(f) and so notified Buyer and Seller.

Resulting payment: Seller pays the sum of (i) the Collateral Requirement with respect to such Designated System and (ii) one hundred percent (100%) of the total payments Seller has received from Buyer associated with RECs from such Designated System.

J: The Designated System was Energized but failed to Deliver at least 1 REC within 90 days after Energization (for an Actual Nameplate Capacity > 5 kW) or within 180 days after Energization (for an Actual Nameplate Capacity ≤ 5 kW), and Seller failed to remedy such deficiency in a timely manner pursuant to Section 4.1(b); the Designated System was thus automatically removed, pursuant to Section 4.1(b).

Resulting payment: Seller pays the sum of (i) the Collateral Requirement with respect to such Designated System and (ii) one hundred percent (100%) of the total payments Seller has received from Buyer associated with RECs from such Designated System.

K: Seller exercised its right to remove the Designated System by making its request to Buyer and the IPA pursuant to Section 7.2 within 30 days following the Designated System's Interconnection Customer (as defined in Section 466.30 of Title 83 of the Illinois Administrative Code) receiving from the interconnecting utility a non-binding estimate of costs to construct the interconnection facilities and any required distribution upgrades for that Designated System in an amount exceeding 30 cents per watt AC of the Designated System's Proposed Nameplate Capacity (or by sending notification to Buyer within 30 days of having received the subject interconnection cost estimate that it is disputing such interconnection cost estimate and by making the refund request within 14 days of having received a final estimate as the result of an interconnection cost dispute), and Buyer recognized and substantiated the request as described in Section 7.2.

Resulting payment: Seller forfeits 25% of the Performance Assurance Amount previously posted in connection with the Designated System; the remaining 75% of Performance Assurance Amount is returned by Buyer to Seller. It is possible that this Reason for System Removal occurs prior to Seller's posting of Seller's Performance Assurance. In such a case, Seller shall pay Buyer an amount equal to 25% of the Collateral Requirement associated with such Designated System.

L: A Suspension Period (as defined in Article 10) has arisen with respect to a Designated System due to a Force Majeure event, and the Suspension Period lasted at least 730 days; the Designated System was thus automatically removed pursuant to the same Article 10.

Resulting payment: If payments have been made to Seller with respect to the Designated System, Seller shall return the amount of payment based on the applicable Contract Price and on the difference between the number of RECs used to calculate payment and the number of RECs Delivered from such Designated System (not to exceed the Designated System Contract Maximum REC Quantity). Upon the resulting payment by Seller, Seller may request for the reduction of a portion of the Performance Assurance Amount attributable to such Designated System.

M: Seller exercised its option to remove the Designated System pursuant to Section 2.4(d) of this Agreement.
Resulting payment: Seller pays Buyer the Collateral Requirement associated with the Designated System plus any extension fees associated with such Designated System that have been paid by Seller to Buyer.

N: Force Majeure (as defined in Article 10) is adversely affecting the operability of the Designated System and Seller has determined that the damage to the Designated System is irreparable. Seller provided a written

notice of such determination and request for removal of the Designated System to Buyer and the IPA; the IPA granted the request, and the Designated System was removed pursuant to the same Article 10.

Resulting payment: If payments have been made to Seller with respect to the Designated System, Seller shall return the amount of payment based on the applicable Contract Price and on the difference between the number of RECs used to calculate payment and the number of RECs Delivered from such Designated System (not to exceed the Designated System Contract Maximum REC Quantity). Upon the resulting payment by Seller, Seller may request for the reduction of a portion of the Performance Assurance Amount attributable to such Designated System.

O: With respect to a Designated System that is a Community Renewable Energy Generation Project, the percent of Non-Anchor Nameplate Capacity Subscribed by End Use Customers was less than fifty percent (50%) for the period reported in the Community Solar First Year Report, and Seller (i) failed to provide an addendum to the Community Solar First Year Report or (ii) the percent of Non-Anchor Nameplate Capacity Subscribed by End Use Customers remained less than fifty percent (50%) for the additional Quarterly Period or extended cure period reported in the addendum to the Community Solar First Year Report. Thus, the Designated System was automatically removed pursuant to Section 2.6(d).

Resulting payment: Seller pays (i) the Collateral Requirement calculated at the time of the issuance of the Community Solar First Year Report and (ii) if payments have been made to Seller with respect to the Designated System, Seller shall make a payment adjustment to Buyer based on the Contract Price recorded at Energization and on the difference between the number of RECs used to calculate payment and the number of RECs Delivered from such Designated System. Buyer may draw on Seller's Performance Assurance for purposes of the aforementioned payment adjustment.

P: With respect to a Designated System that received additional points in the SFA project selection process on the basis of MWBE factors described in Section 2.7(a), either (i) Seller failed to demonstrate at the SFA Part II Application stage, and the IPA was unable to verify, fulfillment of MWBE subcontractor utilization equal to or greater than 50% of the REC contract value, or (ii) Seller assigned (under Section 13.1) the Product Order containing the Designated System prior to SFA Part II Application verification to an assignee that is not an SFA Approved Vendor and certified MWBE; in either case the Designated System was automatically removed pursuant to Section 2.7(a).

Resulting payment: Seller pays to Buyer the Collateral Requirement associated with the Designated System.

Q: With respect to a Designated System that received additional points in the SFA project selection process on the basis of attributes of the Designated System and such attributes are not maintained, and the Designated System is removed pursuant to 2.7(b)2.7.

Resulting payment: Seller pays to Buyer the Collateral Requirement associated with the Designated System.

EXHIBIT B

Contact Information for Notices

All notices to the Illinois Power Agency to be sent to: _____

Party A: _____

Party B: _____

All Notices:
Street:
City:
State and ZIP:
Attn:
Phone:
Email:
Federal Tax ID Number:

All Notices:
Street:
City:
State and ZIP:
Attn:
Phone:
Email:
Federal Tax ID Number:

Invoices:

Attn:
Phone:
Email:

Invoices:

Attn:
Phone:
Email:

With a copy to:

Attn:
Phone:
Email:

With a copy to:

Attn:
Phone:
Email:

Payments:

Attn:
Phone:
Email:

Payments:

Attn:
Phone:
Email:

~~Wire Transfer:~~

~~BNK:
ABA:
ACCT:~~

~~Wire Transfer:~~

~~BNK:
ABA:
ACCT:~~

~~ACH Transfer:~~

~~BNK:
ABA:
ACCT:~~

~~ACH Transfer:~~

~~BNK:
ABA:
ACCT:~~

Credit and Collections:

Attn:
Phone:
Email:

Credit and Collections:

Attn:
Phone:
Email:

REC Deliveries and Standing Orders:

Attn:
Phone:
Email:

REC Deliveries and Standing Orders:

Attn:
Phone:
Email:

Posted: June 7, 2021

With additional Notices of an Event of
Default or Potential Event of Default to:

Attn:
Phone:
Email:

With additional Notices of an Event of
Default or Potential Event of Default to:

Attn:
Phone:
Email:

EXHIBIT C

Form of Reports and Notices

Exhibit C-1 Bi-Annual System Status Report

(With respect to each Designated System that is not yet Energized and where the Proposed Nameplate Capacity is equal or greater than 25 kW, Seller must provide the information required in this Bi-Annual System Status Report. Seller shall submit the Bi-Annual System Status Report to Buyer and the IPA every 6 months after the Trade Date indicated in the applicable Product Order that includes the Designated System in accordance with Section 6.1 of the Agreement.)

Agreement Effective Date: _____

Trade Date: _____

Date of Bi-Annual System Status Report: _____

Buyer: _____

Seller: _____

Approved Vendor ID: _____

Sub-program: _____

Batch ID: _____

	Item	Information
1	Designated System ID	
2	Project Name	
3	Proposed Nameplate Capacity	
4	Contract Capacity Factor (%)	
5	Project Status	[not yet under construction, under construction and X% complete, complete awaiting inspections or interconnection approvals] Details of Project Status:
6	Extension Requested	[Y/N] Date of Request: Reason: [interconnection delay, permitting delay, etc.] Status of Extension: [Granted/Denied/Pending] Length of Extension: Additional Information (Optional):
7	Requests to change REC obligation (may enter multiple)	Type (suspension, reduction, elimination, Force Majeure) Date of Request: Status of Request:

Posted: June 7, 2021

Notes:

1. This will be filled out on the illinoisSFA.com site and Approved Vendors will be prompted to complete the report every 6 months until the SFA Part II Application is complete, for each Designated System.
2. System information will be prefilled.
3. Community Renewable Energy Generation Projects will have additional Subscriber reporting requirements contained in Exhibit C-2.

Exhibit C-2 Community Solar First Year Report

(With respect to each Community Renewable Energy Generation Project that has been Energized, Seller shall submit the Community Solar First Year Report at the conclusion of four (4) full Quarterly Periods after the date of Energization in accordance with Section 6.2 of the Agreement).

Agreement Effective Date: _____

Trade Date: _____

Date of Community Solar First Year Report: _____

[] Payment Cycle A: consists of the following Quarterly Periods: January through March, April through June, July through September and October through December.

[] Payment Cycle B: consists of the following Quarterly Periods: February through April, May through July, August through October and November through January.

[] Payment Cycle C: consists of the following Quarterly Periods: March through May, June through August, September through November and December through February.

Buyer: _____

Seller: _____

Approved Vendor ID: _____

Batch ID: _____

	Item	Information
1	Designated System ID	
2	Project Name	
3	PJM-EIS GATS or M-RETS ID	
4	Actual Nameplate Capacity	
5	Contract Nameplate Capacity	
6	Contract Capacity Factor (%)	
7	REC Deliveries since last report (or since Energization if first report)	
	Date of first REC Delivery	
	RECs contracted	
	RECs Delivered	
8	Associated Collateral Requirement held by Buyer	
9	Requests to change REC obligation (may enter multiple)	Type (suspension, reduction, elimination, Force Majeure) Date of Request: Status of Request: [Granted, Denied, Pending]
10	Consumer complaints received	

Subscriber Information

Unique Subscriber Identifier	Subscription Size (kW)	Qualified Small Subscriber (Y/N)	End Use Customer (Y/N)	Subscription Start Date	Subscription End Date (if applicable)
Anchor Tenant (if applicable):					

Example

Unique Subscriber Identifier	Subscription Size (kW)	Qualified Small Subscriber (Y/N)	End Use Customer (Y/N)	Subscription Start Date	Subscription End Date (if Subscription has ended)
Anchor Tenant: 343323553	55.00	N	N	6/1/2021	
598398998	5.00	Y	Y	7/1/2021	11/1/2021
34005030	12.00	Y	Y	4/1/2021	

Notes:

1. The Community Solar First Year Report submitted is to be included with the REC Annual Report as applicable.
2. This information will be filled out on the illinoisSFA.com site and this exhibit is simply illustrative of the information that will be captured in that online report.
3. The Subscription size shall be rounded to two (2) decimal places.
4. The period covered by the Community Solar First Year Report shall be from Energization through the end of the fourth full Quarterly Period after Energization. For example, if a Project is Energized on February 27, 2021 and the Project is assigned Payment Cycle A by the IPA, then the fourth full Quarterly Period is the period from January 1, 2022 through March 31, 2022 and the period to be covered by the Community Solar First Year Report shall be from February 27, 2021 through March 31, 2022. The Community Solar First Year Report shall be due on April 10, 2022.

Posted: June 7, 2021

Exhibit C-3 REC Annual Report

(Seller shall submit a REC Annual Report to Buyer and the IPA no later than July 15 each year following the conclusion of the immediately preceding Delivery Year ending on May 31 in accordance with Section 6.3 of the Agreement. For avoidance of doubt, the REC Annual Report is required by Seller regardless of whether Seller has Designated Systems that are Energized or not. Further, for avoidance of doubt, the REC Annual Report shall not be required of Seller in the same Delivery Year as the Delivery Year when the Agreement was entered into and became effective.³³)

(The REC Annual Report must contain information for each Designated System)

Buyer: _____

Seller: _____

Approved Vendor ID: _____

Date of REC Annual Report: _____

Delivery Year: _____

Sub-program: _____

Batch ID: _____

	Item	Information (fill in N/A if not applicable).
1	Designated System ID	
2	Project Name	
3	Project Status	[not yet under construction; under construction and X% complete; complete awaiting inspections or interconnection approvals] Details of Project Status:
4	Proposed Nameplate Capacity	(if not yet Energized)
4	Actual Nameplate Capacity	(if Energized)
4	Contract Nameplate Capacity	(if Energized)
5	Proposed Capacity Factor (%)	
5	Actual Capacity Factor (%)	
5	Contract Capacity Factor (%)	
6	PJM-EIS GATS or M-RETS ID	(if Energized)
7	REC Deliveries since last report (or since Energization if first report)	
	Date of first REC Delivery (or N/A if not applicable)	
	Confirmation of uploaded meter readings	[Y/N]
	RECs contracted	
	RECs Delivered	

³³ For example, if the Agreement's Effective Date is June 1, 2022, the first REC Annual Report is due by July 15, 2023. If the Agreement's Effective Date is April 15, 2022, the first REC Annual Report is due by July 15, 2022.

8	Extension Requested	[Y/N] Date of Request: Reason: [interconnection delay, permitting delay, etc.] Status of Extension: [Granted/Denied/Pending] Length of Extension: Additional Information (Optional):
9	Associated Collateral Requirement held by Buyer	
10	Requests to change REC obligation (may enter multiple)	Type (suspension, reduction, elimination, Force Majeure) Date of Request: Status of Request: [Granted, Denied, Pending]
11	Consumer complaints received	

Notes:

1. This will be filled out on the illinoisSFA.com website using a customer annual report portal.
2. System information will be prefilled.
3. Production data can be automatically filled by uploading the “my generation” .csv from GATS or equivalent from M-RETS.
4. Community Renewable Energy Generation Projects will have additional ongoing Subscriber reporting requirements in each REC Annual Report, including all the data fields contained in Exhibit C-2.

Exhibit C-4
Form of Acknowledgement of Assignment Notice

ACKNOWLEDGMENT OF ASSIGNMENT

By this Acknowledgment of the Assignment of **Solar for All Program (“SFA”) Contract No.** _____ for those batches listed in Attachment A (**“the Assigned Obligations” for purposes of this form**), as contemplated in Section 13.1 of the SFA Contract, the **Buyer** _____, **Seller/Assignor** _____, and **Transferee/Assignee** _____, each a “Party” (and, collectively, the “Parties”), agree to and acknowledge the following:

Through their execution below, the Parties agree that this Acknowledgment of Assignment may be signed in counterparts, is effective only upon execution by all three Parties, and, unless otherwise specified, shall be effective as of the date of last execution.

SELLER/ASSIGNOR acknowledges that it requested on _____ that the Assigned Obligations be assigned to the Transferee/Assignee; acknowledges that it has consented to assign the Assigned Obligations to Transferee/Assignee; acknowledges that it must provide all pertinent contact information with respect to the Assignee; and acknowledges that upon doing so, it has been expressly released from any rights and obligations related to the Assigned Obligations under this Agreement.

Signed By (name/title): _____

Signature

DATE

TRANSFEREE/ASSIGNEE acknowledges that, with respect to the Assigned Obligations, it has consented to assume all responsibilities of Seller under this Agreement; agrees to be bound by all terms, conditions, and deadlines present in the SFA Contract; represents that it is an Approved Vendor in good standing in the Solar for All Program (or, in the case of foreclosure on collateral, agrees to become an Approved Vendor or assign this contract within 180 days); and agrees to provide all necessary documentation demonstrating that it meets all conditions specific to a Seller under this Agreement to the extent that it has not already done so.

Signed By (name/title): _____

Signature

DATE

BUYER acknowledges that it received a notification for Assignment of the Assigned Obligations under this Agreement from Seller/Assignor; and recognizes that Transferee/Assignee has submitted necessary documentation demonstrating that it meets all conditions specific to a Seller under this Agreement.

Signed By (name/title): _____

Signature

DATE

Form of Acknowledgement of Assignment Notice

ATTACHMENT A

ASSIGNOR: _____

ASSIGNEE: _____

BUYER: _____

FROM CONTRACT NO.: _____

TO CONTRACT NO.: _____

- This assignment is for the entirety of the contract.
- This assignment is for the following batches under the contract:

<u>BATCH NO.</u>	<u>BATCH SIZE</u>	<u>TRADE DATE</u>

Exhibit C-5
Form of Acknowledgement of Assignment and Consent Notice

(This Form shall be used if the transferee is not currently a counterparty to a REC agreement with Buyer under the SFA)

ACKNOWLEDGMENT OF ASSIGNMENT AND CONSENT

By this Acknowledgment of the Assignment of **Solar for All Program (“SFA”) Contract No.** _____ for those batches listed in Attachment A (**“the Assigned Obligations” for purposes of this form**), as contemplated in Section 13.1 of the SFA Contract, the **Buyer** _____, **Seller/Assignor** _____, and **Transferee/Assignee** _____, each a “Party” (and, collectively, the “Parties”), agree to and acknowledge the following:

Through their execution below, the Parties agree that this Acknowledgment of Assignment may be signed in counterparts, is effective only upon execution by all three Parties, and, unless otherwise specified, shall be effective as of the date of last execution.

SELLER/ASSIGNOR acknowledges that it requested on _____ that the Assigned Obligations be assigned to the Transferee/Assignee; acknowledges that it has consented to assign the Assigned Obligations to Transferee/Assignee; acknowledges that it must provide all pertinent contact information with respect to the Assignee; and acknowledges that only upon Buyer’s approval of the Assignment demonstrated through its execution below has it been expressly released from any rights and obligations related to the Assigned Obligations under this Agreement.

Signed By (name/title): _____

Signature

DATE

TRANSFEREE/ASSIGNEE acknowledges that, with respect to the Assigned Obligations, it has consented to assume all responsibilities of Seller under this Agreement; agrees to be bound by all terms, conditions, and deadlines present in the SFA Contract; represents that it is an Approved Vendor in good standing in the Solar for All Program (or, in the case of foreclosure on collateral, agrees to become an Approved Vendor or assign this contract within 180 days); and agrees to provide all necessary documentation demonstrating that it meets all conditions specific to a Seller under this Agreement to the extent that it has not already done so.

Signed By (name/title): _____

Signature

DATE

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BUYER acknowledges that it received a Request for the Approval of the Assigned Obligations under Section 13.1 of the SFA Contract from Seller/Assignor; recognizes that Transferee/Assignee has submitted necessary documentation demonstrating that it meets all conditions specific to a Seller under this Agreement; acknowledges that it has received contact information for Transferee/Assignee; and, through its execution below, hereby offers its written consent to effectuate the Assignment.

Signed By (name/title): _____

Signature

DATE

Form of Acknowledgement of Assignment and Consent Notice

ATTACHMENT A

ASSIGNOR: _____

ASSIGNEE: _____

BUYER: _____

FROM CONTRACT NO.: _____

TO CONTRACT NO.: _____

- This assignment is for the entirety of the contract.
- This assignment is for the following batches under the contract:

<u>BATCH NO.</u>	<u>BATCH SIZE</u>	<u>TRADE DATE</u>

EXHIBIT D

Form of Invoice

In accordance with Section 5.1 of the Agreement, with respect to a Quarterly Payment Cycle, no more than one (1) invoice will be processed for payment per Quarterly Period of the Quarterly Payment Cycle. If Seller fails to render an invoice by the Invoice Due Date, no payment will be processed for that Quarterly Period. For any amounts associated with late invoices, those amounts shall be eligible to be included in the following Quarterly Period's invoice for subsequent payment. Buyer shall not be obligated to pay any invoice that is delivered more than six (6) months after the end of the Term of this Agreement.

(The Form of Invoice must contain information for all Designated Systems in the applicable Quarterly Payment Cycle)

Invoice ID: _____

Invoice Date: _____

Quarterly Payment Cycle (A, B, or C): _____

Buyer: _____

Buyer Address: _____

Approved Vendor name: _____

Approved Vendor address: _____

Approved Vendor contract ID: _____

Date Due: _____

Cumulative Amount Previously Invoiced: \$_____

Maximum Allowable Payment: \$_____

In this exhibit, the Maximum Allowable Payment is for one Quarterly Payment Cycle. This amount does not reflect any payments withheld under Section 7.1(c) of the Agreement. Following four (4) full Quarterly Periods after Energization for a Community Renewable Energy Generation Project, the Maximum Allowable Payment may include one payment adjustment pursuant to Section 2.6 and as described in Exhibit F-3.

DESCRIPTION	AMOUNT
<i>Payment for RECs from [month, year] through [month, year] from the following projects:</i>	
Designated System ID _____ at \$ _____ /REC	\$ _____
Designated System ID _____ at \$ _____ /REC	\$ _____
Designated System ID _____ at \$ _____ /REC	\$ _____
Designated System ID _____ at \$ _____ /REC	\$ _____
Designated System ID _____ at \$ _____ /REC	\$ _____
Designated System ID _____ at \$ _____ /REC	\$ _____
Maximum Allowable Payment	\$ _____

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REMIT PAYMENT TO:

Wire Transfer: _____

ACH Transfer: _____

EXHIBIT E
Form of Security Instruments

Form of Letter of Credit

OPTION 1

IRREVOCABLE STANDBY LETTER OF CREDIT FORM
DATE OF ISSUANCE: _____

[Address]

Re: Credit No. _____

We, _____ (the "Issuing Bank"), hereby establish our Irrevocable Transferable Standby Letter of Credit (the "Letter of Credit") in favor of _____ (you, the "Beneficiary") for the account of _____ (the "Account Party"), for the aggregate amount not exceeding _____ United States Dollars (\$ _____), available to you at sight upon demand at our counters at _____ [designate Issuing Bank's location for presentments] on or before the expiration hereof against presentation to us of one or more of the following statements, dated and signed by an Authorized Officer of the Beneficiary:

1. "An Event of Default (as defined in the Renewable Energy Credit Agreement dated as of _____ between [Beneficiary Name] ("Beneficiary") and [Account Party's Name] ("Account Party"), as the same may be amended (the "Agreement")) has occurred and is continuing with respect to Account Party under the Agreement and no Event of Default has occurred and is continuing with respect to the Beneficiary of this Letter of Credit. Wherefore, the undersigned does hereby demand payment of _____ United States Dollars (\$ _____) [or the entire undrawn amount of the Letter of Credit]";
2. "An Early Termination Date (as defined in the Renewable Energy Credit Agreement dated as of _____ between [Beneficiary Name] ("Beneficiary") and [Account Party's Name] ("Account Party"), as the same may be amended (the "Agreement")) has occurred and is continuing with respect to Account Party under the Agreement and no Event of Default has occurred and is continuing with respect to the Beneficiary of this Letter of Credit. Wherefore, the undersigned does hereby demand payment of _____ United States Dollars (\$ _____) [or the entire undrawn amount of the Letter of Credit]";
3. "The expiration date of your Letter of Credit is less than twenty (20) days from the date of this statement, and Account Party under such Letter of Credit is required, but has failed, to provide a replacement letter of credit or other collateral beyond such expiration date in accordance with, and to assure performance of, its obligations under the Renewable Energy Credit Agreement between Account Party and the Beneficiary of the Letter of Credit (as the same may be amended, the "Agreement"). No event of default has occurred and is continuing under the Agreement with respect to the Beneficiary. Wherefore, the undersigned does hereby demand payment of _____ United States Dollars (\$ _____) [or the entire undrawn amount of the Letter of Credit]"; or
4. "An event permitting a Drawdown Payment (as defined in the Renewable Energy Credit Agreement dated as of _____ between [Beneficiary Name] ("Beneficiary") and [Account Party's Name] ("Account Party"), as the same may be amended (the "Agreement")) has occurred and such Drawdown Payment has not been received by Beneficiary within the time period prescribed in the Agreement. Wherefore, the undersigned does hereby demand payment of _____ United States Dollars (\$ _____) [or the entire undrawn amount of the Letter of Credit]".

This Letter of Credit shall expire on _____. It is a condition of this Letter of Credit that it will be automatically extended for one year periods (to the immediately following anniversary of its then current expiration date) following its then current expiration date, unless at least sixty (60) days before its then current expiration date, we notify you, by electronic means to _____ Attn: _____ that we do not intend to extend this Letter of Credit; provided that the original notice shall be simultaneously forwarded by overnight courier service to you at the above address; provided further that the failure of the courier service to timely deliver shall

not affect the efficacy of the notice.

Partial drawings are permitted hereunder and multiple presentations are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced by the amount of any drawings paid through us referencing this Letter of Credit. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements above, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.

We hereby agree with you that documents drawn under and in compliance with the terms and conditions of this Letter of Credit shall be duly honored upon presentation as specified. Drafts, document(s) and other communications hereunder may be presented or delivered to us by facsimile transmission or electronic means. Presentation of documents to effect a draw by facsimile must be made to the following facsimile number: _____, and confirmed by telephone to us at the following number: _____. Presentation of documents to effect a draw by electronic means must be made to the following email address: _____, and confirmed by telephone to us at the following number: _____. In the event of a presentation via facsimile transmission or via electronic means, no mail confirmation is necessary and the facsimile transmission or the electronic communication will constitute the operative drawing documents.

This Letter of Credit shall be governed by the Uniform Customs and Practice for Documentary Credits, 2007 Revision, International Chamber of Commerce Publication No. 600, or any successor publication thereto (the "UCP"), except to the extent that the terms hereof are inconsistent with the provisions of the UCP, including but not limited to Articles 14(b), 16(d) and 36 of the UCP, in which case the terms of this Letter of Credit shall govern. Matters not covered by the UCP shall be governed and construed in accordance with the laws of the State of New York.

With respect to Article 14(b) of the UCP, the Issuing Bank shall have a reasonable amount of time, not to exceed three (3) Business Days, following the date of its receipt of documents from the Beneficiary, to examine the documents and determine whether to take up or refuse the documents and shall inform the Beneficiary accordingly. With respect to Article 16(d) of the UCP, the notice required in sub-article 16C must be given no later than the banks' close of business on the third Business Day following the date of presentation.

Article 36 of the UCP as it applies to this Irrevocable Standby Letter of Credit is hereby modified to provide that in the event of an Act of God, riot, civil commotion, insurrection, war or any other cause beyond our control that interrupts our business (collectively, an "Interruption Event") and causes the place for presentation of this Letter of Credit to be closed for business on the last day for presentation, the expiry date of this Letter of Credit will be automatically extended without amendment to a date thirty (30) calendar days after the place for presentation reopens for business. Article 36 of the UCP as it applies to this Irrevocable Standby Letter of Credit is hereby further modified to provide that any alternate place for presentation that we designate must be located in the United States.

~~We, the Issuing Bank, hereby certify that as of the Date of Issuance of this Irrevocable Standby Letter of Credit our senior unsecured debt is rated "A" or better by S&P Global Ratings ("S&P") if rated by S&P, "A3" or better from Moody's Investors Service ("Moody's") if rated by Moody's, and "A" or better by Fitch Ratings ("Fitch") if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody's, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.~~

We, the Issuing Bank, hereby certify that we are a chartered bank in _____ [name of state], that we are an FDIC insured bank, and that we currently exceed all regulatory capital ratios.

As used herein, the term "Business Day" means any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system and the term "Authorized Officer" means President, Treasurer, any Vice President or any Assistant Treasurer.

This Letter of Credit is transferable in whole but not in part, in accordance with the procedures in UCP 600 through the submission of a Letter of Full Transfer utilizing one of the attached forms of Letter of Full Transfer (Schedules 1-3), accompanied by the original Letter of Credit and original amendments, if any, but otherwise may not be amended, changed or modified without the express written consent of the Beneficiary, the Issuing Bank and the Account Party.

This Letter of Credit may not be transferred to any person with which U.S. persons are prohibited from doing

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business under U.S. Foreign Assets Control Regulations or other applicable U.S. Laws and Regulations.

We will not make any payment under this Letter of Credit (1) to any entity or person who is subject to the sanctions issued by the United States Department of Commerce, or to whom payment is prohibited by the foreign asset control regulations of the United States Department of the Treasury, or (2) which otherwise is in contravention of United States laws and regulations.

[The Issuing Bank may add specific contact or additional information or administrative- only comments at this point. However, such comments shall not create or alter any rights that vary from the above language].

[BANK SIGNATURE]

Form of Letter of Credit

OPTION 2

IRREVOCABLE STANDBY LETTER OF CREDIT FORM
DATE OF ISSUANCE: _____

[Address]

Re: Credit No. _____

We, _____ (the "Issuing Bank"), hereby establish our Irrevocable Transferable Standby Letter of Credit (the "Letter of Credit") in favor of _____ (you, the "Beneficiary") for the account of _____ (the "Account Party"), for the aggregate amount not exceeding _____ United States Dollars (\$___), available to you at sight upon demand at our counters at _____ [designate Issuing Bank's location for presentments] on or before the expiration hereof against presentation to us of one or more of the following statements, dated and signed by an Authorized Officer of the Beneficiary:

1. "An Event of Default (as defined in the Renewable Energy Credit Agreement dated as of _____ between [Beneficiary Name] ("Beneficiary") and [Account Party's Name] ("Account Party"), as the same may be amended (the "Agreement")) has occurred and is continuing with respect to Account Party under the Agreement and no Event of Default has occurred and is continuing with respect to the Beneficiary of this Letter of Credit. Wherefore, the undersigned does hereby demand payment of _____ United States Dollars (\$ _____) [or the entire undrawn amount of the Letter of Credit]";
2. "An Early Termination Date (as defined in the Renewable Energy Credit Agreement dated as of _____ between [Beneficiary Name] ("Beneficiary") and [Account Party's Name] ("Account Party"), as the same may be amended (the "Agreement")) has occurred and is continuing with respect to Account Party under the Agreement and no Event of Default has occurred and is continuing with respect to the Beneficiary of this Letter of Credit. Wherefore, the undersigned does hereby demand payment of _____ United States Dollars (\$ _____) [or the entire undrawn amount of the Letter of Credit]";
3. "The expiration date of your Letter of Credit is less than twenty (20) days from the date of this statement, and the Account Party under such Letter of Credit is required, but has failed, to provide a replacement letter of credit or other collateral beyond such expiration date in accordance with, and to assure performance of, its obligations under the Renewable Energy Credit Agreement between Account Party and the Beneficiary of the Letter of Credit (as the same may be amended, the "Agreement"). No event of default has occurred and is continuing under the Agreement with respect to the Beneficiary. Wherefore, the undersigned does hereby demand payment of _____ United States Dollars (\$ _____) [or the entire undrawn amount of the Letter of Credit]"; or
4. "An event permitting a Drawdown Payment (as defined in the Renewable Energy Credit Agreement dated as of _____ between [Beneficiary Name] ("Beneficiary") and [Account Party's Name] ("Account Party"), as the same may be amended (the "Agreement")) has occurred and such Drawdown Payment has not been received by Beneficiary within the time period prescribed in the Agreement. Wherefore, the undersigned does hereby demand payment of _____ United States Dollars (\$ _____) [or the entire undrawn amount of the Letter of Credit]".

This Letter of Credit shall expire on _____. It is a condition of this Letter of Credit that it will be automatically extended for one year periods (to the immediately following anniversary of its then current expiration date) following its then current expiration date, unless at least sixty (60) days before its then current expiration date, we notify you, by electronic means to _____ Attn: _____ that we do not intend to extend this Letter of Credit; provided that the original notice shall be simultaneously forwarded by overnight courier service to you at the above address; provided further that the failure of the courier service to timely

deliver shall not affect the efficacy of the notice.

Partial drawings are permitted hereunder and multiple presentations are permitted hereunder. The amount available for drawing by you under this Letter of Credit shall be automatically reduced by the amount of any drawings paid through us referencing this Letter of Credit. Presentation of demands for drawings in amounts that exceed the amount available to be drawn hereunder shall not be deemed a failure to comply with the requirements above, provided that the amounts payable on any such demand shall thus be limited to the amount then available to be drawn under this Letter of Credit.

We hereby agree with you that documents drawn under and in compliance with the terms and conditions of this Letter of Credit shall be duly honored upon presentation as specified. Drafts, document(s) and other communications hereunder may be presented or delivered to us by facsimile transmission or electronic means. Presentation of documents to effect a draw by facsimile must be made to the following facsimile number: _____, and confirmed by telephone to us at the following number: _____. Presentation of documents to effect a draw by electronic means must be made to the following email address: _____, and confirmed by telephone to us at the following number: _____. In the event of a presentation via facsimile transmission or via electronic means, no mail confirmation is necessary and the facsimile transmission or the electronic communication will constitute the operative drawing documents.

This Letter of Credit is subject to International Standby Practices (ISP98), International Chamber of Commerce (“ICC”) Publication No. 590, or any successor publication thereto. This Standby Letter of Credit shall be deemed to be made under the laws of the State of New York, including Article 5 of the Uniform Commercial Code, and shall, as to matters not governed by the International Standby Practices (ISP98), be governed by and construed in accordance with the laws of the State of New York, excluding any choice of law provisions or conflict of law principles which would require reference to the laws of any other jurisdiction.

Rule 3.14(a) of the ISP as it applies to this Irrevocable Standby Letter of Credit is hereby modified to provide as follows:

If on the last Business Day for presentation the place for presentation stated in this Letter of Credit is for any reason closed, then the last day for presentation is automatically extended to the day occurring thirty calendar days after the place for presentation reopens for business.

Rule 3.14(b) of the ISP as it applies to this Irrevocable Standby Letter of Credit is hereby further modified to provide that any alternate place for presentation that we designate must be located in the United States.

~~We, the Issuing Bank, hereby certify that as of the Date of Issuance of this Irrevocable Standby Letter of Credit our senior unsecured debt is rated “A ” or better by S&P Global Ratings (“S&P”) if rated by S&P, “A3” or better from Moody’s Investors Service (“Moody’s”) if rated by Moody’s, and “A ” or better by Fitch Ratings (“Fitch”), if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody’s, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.~~

~~We, the Issuing Bank, hereby certify that we are a chartered bank in _____ [name of state], that we are an FDIC insured bank, and that we currently exceed all regulatory capital ratios.~~

As used herein, the term “Business Day” means any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system and the term “Authorized Officer” means President, Treasurer, any Vice President or any Assistant Treasurer.

This Letter of Credit, except as expressly stated herein, is transferable in whole but not in part in accordance with the ICC Publication No. 590. Any transfer request must be presented to us utilizing one of the attached forms of Letter of Full Transfer (Schedules 1-3) together with the original Letter of Credit and original amendments, if any. Transfers to designated foreign nationals and/or specially designated nationals are not permitted as being contrary to the U.S. Treasury Department or foreign assets control regulations.

Except for the transfer, this letter of credit otherwise may not be amended, changed or modified without the express written consent of the Beneficiary, the Issuing Bank, and the Account Party.

Posted: June 7, 2021

We will not make any payment under this Letter of Credit (1) to any entity or person who is subject to the sanctions issued by the United States Department of Commerce, or to whom payment is prohibited by the foreign asset control regulations of the United States Department of the Treasury, or (2) which otherwise is in contravention of United States laws and regulations.

[The Issuing Bank may add specific contact or additional information or administrative-only comments at this point. However, such comments shall not create or alter any rights that vary from the above language].

[BANK SIGNATURE]

Schedule 1 to Exhibit E

LETTER OF FULL TRANSFER

_____, 20____

To:
Bank Address

Ladies/Gentlemen:

RE: Credit Issued By_____

For value received, the undersigned beneficiary hereby irrevocably transfers to:

(Name of Transferee)

(Address)

all rights of the undersigned beneficiary to draw under the above Letter of Credit in its entirety.

By this transfer, all rights of the undersigned beneficiary in such Letter of Credit are transferred to the transferee and the transferee shall have the sole rights as beneficiary thereof, including sole rights relating to any amendments whether increases or extensions or other amendments and whether now existing or hereafter made. All amendments are to be advised direct to the transferee without necessity of any consent of or notice to the undersigned beneficiary.

The original of such Letter of Credit and original amendments, if any, are returned herewith, and we ask you to endorse the Letter of Credit and amendments on the reverse thereof, and forward these direct to the transferee with your customary notice of transfer.

Enclosed is remittance of \$_____ in payment of your transfer commission and in addition thereto we agree to pay to you on demand any expenses which may be incurred by you in connection with this transfer.

Transfer Commission Charges

SIGNATURE AUTHENTICATED

Yours very truly,

The signatory/ies of this concern is/are authorized to withdraw corporate funds.

(BANK)

Signature of Beneficiary

(Authorized Signature)

SIGNATURE AUTHENTICATED

The signatory/ies of this concern is/are authorized to withdraw corporate funds.

(BANK)

Signature of Transferee

(Authorized Signature)

Schedule 2 to Exhibit E

LETTER OF FULL TRANSFER

Request for a Full Transfer of the below
referenced Standby Letter of Credit

[Name of the Issuing Bank]

Date: _____

Reference: _____

(Issuing Bank’s Letter of Credit Number

To: _____

(Advising Bank’s Reference Number, if applicable)

“Transferring Bank”

We, the undersigned “First Beneficiary”, hereby irrevocably transfer all of our rights to draw under the above
referenced Letter of Credit (“Credit”) in its entirety to:

(Print Name and complete address of the Transferee) “Second Beneficiary”

Advise through:

(Print Name/address of the Second Beneficiary’s Bank, if known—
if left blank, the Transferring Bank will select the advising bank)

In accordance with UCP 600 Article 38 or ISP 98, Rule 6 regarding transfer of drawing rights (whichever set of
rules the Credit is subject to), all rights of the undersigned First Beneficiary in such Credit are transferred to the Second
Beneficiary. The Second Beneficiary shall have the sole rights as beneficiary thereof, including sole rights relating to any
amendments whether increases or extensions or other amendments and whether now existing or hereafter made. All
amendments are to be advised directly to the Second Beneficiary without necessity of any consent of or notice to the
undersigned First Beneficiary.

The original Credit, including amendments to this date, is attached and the undersigned First Beneficiary
requests that you endorse an acknowledgment of this transfer on the reverse thereof. The undersigned First Beneficiary
requests that you notify the Second Beneficiary of this Credit in such form and manner as you deem appropriate, and the
terms and conditions of the Credit as transferred.

Posted: June 7, 2021

Enclosed is remittance of \$[_____] in payment of your transfer commission and in addition thereto we agree to pay to you on demand any expenses which may be incurred by you in connection with this transfer.

Transfer Commission Charges

First Beneficiary represents and warrants to Transferring Bank that (i) our execution, delivery, and performance of this request to Transfer (a) are within our powers and have been duly authorized (b) constitute our legal, valid, binding and enforceable obligation (c) do not contravene any charter provision, by-law, resolution, contract, or other undertaking binding on or affecting us or any of our properties and (d) do not require any notice, filing or other action to, with, or by any governmental authority (ii) we have not presented any demand or request for payment or transfer under the Credit affecting the rights to be transferred, and (iii) the Second Beneficiary's name and address are correct and complete and the transactions underlying the Credit and the requested Transfer do not violate applicable United States or other law, rule or regulation, including without limitation U.S. Foreign Asset Control regulations.

In the event that we fail to remit to you, following your written demand, any funds paid to us despite the Transfer, we agree to reimburse you for your reasonable costs of collecting those funds from us.

The Effective Date shall be the date hereafter on which Transferring Bank effects the requested transfer by acknowledging this request and giving notice thereof to Second Beneficiary.

Posted: June 7, 2021

WE WAIVE ANY RIGHT TO TRIAL BY JURY THAT WE MAY HAVE IN ANY ACTION OR PROCEEDING RELATING TO OR ARISING OUT OF THIS TRANSFER.

Sincerely Yours

(Print Name of First Beneficiary)

(Print Authorized Signers Name and Title)

(Authorized Signature)

(Print Second Authorized Signers Name and Title, if required)

(Second Authorized Signature, if required)

(Telephone Number)

SIGNATURE GUARANTEED Signature(s) with title(s) conform(s) with that/those on file with us for this individual, entity or company and signer(s) is/are authorized to execute this agreement

(Print Name of Bank)

(Address of Bank)

(City, State, Zip Code)

(Print Name and Title of Authorized Signer)

(Authorized Signature)

(Telephone Number)

(Date)

Schedule 3 to Exhibit E

LETTER OF FULL TRANSFER

_____, 201__

[TRANSFEROR]

Re: Irrevocable Standby Letter of Credit No. _____

We request you to transfer all of our rights as beneficiary under the Letter of Credit referenced above to the Transferee, named below:

Name of Transferee _____

Address _____

By this transfer all our rights as the transferor, including all rights to make drawings under the Letter of Credit, go to the transferee. The transferee shall have sole rights as beneficiary, whether existing now or in the future, including sole rights to agree to any amendments, including increases or extensions or other changes. All amendments will be sent directly to the transferee without the necessity of consent by or notice to us.

We enclose the original letter of credit and any amendments. Please indicate your acceptance of our request for the transfer by endorsing the letter of credit and sending it to the transferee with your customary notice of transfer.

The signature and title at the right conform with those shown in our files as authorized to sign for the beneficiary. Policies governing signature authorization as required for withdrawals from customer accounts shall also be applied to the authorization of signatures on this form. The authorization of the Beneficiary's signature and title on this form also acts to certify that the authorizing financial institution (i) is regulated by a U.S. federal banking agency; (ii) has implemented anti-money laundering policies and procedures that comply with applicable requirements of law, including a Customer Identification Program (CIP) in accordance with Section 326 of the USA PATRIOT Act; (iii) has approved the Beneficiary under its anti-money laundering compliance program; and (iv) acknowledges that [the Transferor] is relying on the foregoing certifications pursuant to 31 C.F.R. Section 103.121 (b)(6)."

NAME OF BANK

AUTHORIZED SIGNATURE AND TITLE

PHONE NUMBER

NAME OF TRANSFEROR _____

NAME OF AUTHORIZED SIGNER AND TITLE _____

AUTHORIZED SIGNATURE _____

EXHIBIT F

Examples

Exhibit F-1 Delivery Schedule Example

Date of Energization	February 1, 2021
Contract Nameplate Capacity	1.000 MW
System Type	Fixed-mount System
Contract Capacity Factor	16.42 %
Year-1 Contract Capacity Factor	17.00%
Annual Degradation Factor	0.5%

Delivery Year	Delivery Year Expected REC Quantity (RECs)
2020-2021	1,489
2021-2022	1,482
2022-2023	1,474
2023-2024	1,467
2024-2025	1,459
2025-2026	1,452
2026-2027	1,445
2027-2028	1,438
2028-2029	1,430
2029-2030	1,423
2030-2031	1,416
2031-2032	1,409
2032-2033	1,402
2033-2034	1,395
2034-2035	1,388
Subsequent Delivery Years	99.5% of the Delivery Year Expected REC Quantity calculated for the prior Delivery Year, rounded down

Notes:

- For avoidance of doubt, the delivery schedule shall be calculated at the time of Energization and not at the time of the start of the Delivery Term.
- The first Delivery Year shall be the Delivery Year during which the Energization occurred. For example, if the Designated System is Energized on February 1, 2021, then the first Delivery Year shall be for the period starting June 1, 2020 through May 31, 2021.
- The Year-1 Contract Capacity Factor shall be equal to the result obtained by dividing the Contract Capacity Factor (16.42%) by 0.9657.
- The Delivery Year Expected REC Quantity for the first (1st) Delivery Year (i.e., 2020-2021) is the multiplicative product of (a) the Contract Nameplate Capacity (MW), (b) the Year-1 Contract Capacity Factor, and (c) 8,760 hours, which result shall be rounded down to the nearest whole REC.

For every subsequent year thereafter within the first fifteen Delivery Years (inclusive of the fifteenth (15th) Delivery Year), the Delivery Year Expected REC Quantity is the multiplicative product of (a) the unrounded value of the Delivery Year Expected REC Quantity calculated for the previous Delivery Year and (b) 0.995, which result shall be rounded down to the nearest whole REC. For example, for Delivery Year 2021-2022, the Delivery Year Expected REC Quantity of 1,482 RECs is obtained by multiplying (a) 1,489.481205 and (b) 0.995, and rounding down to the nearest whole REC. For Delivery Year 2022-2023, the Delivery Year Expected REC Quantity of 1,474 RECs is obtained by multiplying (a) 1,482.033799 and (b) 0.995, and rounding down to the nearest whole REC.

- If the Delivery Term for a Designated System extends beyond the Delivery Years for which a Delivery Year Expected REC Quantity is provided above, then each subsequent Delivery Year Expected REC Quantity shall be 99.5% of the prior Delivery Year Expected REC Quantity for such Designated System. For example, for the Delivery Year 2035-2036, the Delivery Year Expected REC Quantity shall be 1,381 RECs, or 99.5% of 1,388 RECs, rounded down to the nearest whole REC.
- For avoidance of doubt, the sum of the Delivery Year Expected REC Quantity across fifteen (15) years may not match the Designated System Contract Maximum REC Quantity.

Exhibit F-2 Surplus RECs and Drawdown Payments Example

(All Prices and Quantities are Illustrative only)

Once annually on or prior to November 15 following a Delivery Year (but only once three full Delivery Years have occurred after the start of a Delivery Term), the IPA shall review the performance of the REC Deliveries made during such Delivery Year and determine the amount of payment due.

The calculations made annually are performed on a portfolio basis for all Designated Systems included in this Agreement across all Product Orders.

The example provided below is for illustrative purposes only and has been simplified to facilitate the understanding of the calculations made.

Delivery Year for which calculation is performed: June 1, 2023 through May 31, 2024

Step 1: Calculate the Delivery Year REC Performance

Designated System ID	Delivery Year 2021-2022	Delivery Year 2022-2023	Delivery Year 2023-2024	Delivery Year REC Performance
1000	135	133	128	132 RECs
1001	158	155	152	155 RECs
1002	190	188	186	188 RECs
1003	251	220	246	239 RECs

(1) For Delivery Year 2023-2024, the Delivery Year REC Performance is the 3-year rolling average of actual Deliveries that occurred during the period June 1, 2021 through May 31, 2024.

Step 2: Determine whether a Designated System is underperforming or outperforming

Designated System ID	Contract Price (\$/REC)	Delivery Year Expected REC Quantity	Delivery Year REC Performance	Surplus REC / (Delivery Year Shortfall Amount)
1000	73.23	135 RECs	132 RECs	(3)
1001	65.61	160 RECs	155 RECs	(5)
1002	55.55	186 RECs	188 RECs	2
1003	48.07	245 RECs	239 RECs	(6)

(1) The Delivery Year REC Performance is calculated from Step 1.

(2) The Delivery Year Expected REC Quantity for a Designated System and a Delivery Year is provided in the Schedule B to the Product Order applicable to such Designated System.

(3) If the Delivery Year REC Performance is less than the Delivery Year Expected REC Quantity, the difference in the number of RECs shall be the “Delivery Year Shortfall Amount”.

Step 3: Calculate total amount of Surplus RECs in the Surplus REC Account

Balance of Surplus RECs in Surplus REC Account (at beginning of period) = 7 RECs

Add number of Surplus RECs from Step 2 above = 2 REC (from Designated System #1002)

Total Surplus RECs that could be applied to Shortfall Amounts = 7+2 = 9 RECs

Step 4: Allocate Surplus RECs from Surplus REC Account to Shortfall Amounts

Designated System ID	Contract Price (\$/REC)	Shortfall Amount	Surplus RECs applied	Drawdown REC Quantity	Drawdown Payment
1000	73.23	-3	0	-3	-\$219.69
1001	65.61	-5	3	-2	-\$131.22
1003	48.07	-6	6	0	0

(1) For each Designated System that has a Delivery Year Shortfall Amount, starting with the Designated System with the lowest Contract Price, Surplus RECs from the Surplus REC Account are reduced and allocated to meet the Delivery Year Shortfall Amount.

Step 5: Calculate the Aggregate Drawdown Payment³⁴

Aggregate Drawdown Payment = sum of the Drawdown Payments = \$219.69 + \$131.22 = \$350.91

- (1) Buyer shall be entitled to draw down Seller’s Performance Assurance in the amount of the Aggregate Drawdown Payment pursuant to Section 4.2(c)(v)(A) of the Agreement.
- (2) If Seller’s Performance Assurance Amount is less than the Aggregate Drawdown Payment, then Seller shall pay Buyer the difference within fifteen (15) Business Days of notice by Buyer.
- (3) Seller shall be required, within ninety (90) days of such drawing, to post as Seller’s Performance Assurance additional collateral to maintain or restore the Performance Assurance Requirement.
- (4) For purposes of calculating the Delivery Year REC Performance in future years, each Designated System that has a Delivery Year Shortfall Amount for which such Delivery Year Shortfall Amount is covered by Surplus RECs and/or for which a payment from Seller or from Seller’s Performance Assurance Amount has been applied to the Drawdown REC Quantity, such Designated System is deemed to have Delivered REC quantities equal to the Delivery Year Expected REC Quantity in each such Delivery Year accounted for in the Delivery Year REC Performance calculation that resulted in the Delivery Year Shortfall Amount.³⁵

³⁴ This example in Step 5 is solely for Drawdown Payments under Section 4.2(c)(iv) and assumes that there are no Drawdown Payments attributable to calculations under Section 4.2(d) for the Delivery Year.

³⁵ As such, the REC Deliveries in each of the Delivery Years accounted for in the Delivery Year REC Performance (i.e., the 3-year rolling average) will be deemed to have the same REC Deliveries in each such Delivery Year (i.e., thereby netting out any specific year underperformance or overperformance) for purposes of calculating the Delivery Year REC Performance in future Delivery Years. For example, in the scenario here, for Designated System 1000, once a payment from Seller or from Seller’s Performance Assurance Amount has been applied to the Drawdown REC Quantity, the REC Delivery quantity shall be deemed to be 135 RECs for each of Delivery Year 2022-2023 and Delivery Year 2023-2024, for purposes of calculating the Delivery Year REC Performance for each of 2024-2025 and 2025-2026.

Exhibit F-3 Community Solar First Year Payment Adjustment Example

(All Prices and Quantities are Illustrative only)

In accordance with Section 2.6(b) or 2.6(d), if the Designated System is a Community Renewable Energy Generation Project, then the Contract Price shall be adjusted to reflect the Anchor Tenant Contract Price and the Non-Anchor Tenant Contract Price as well as any Price Adders that may be applicable to the Community Solar Subscription Mix at the time of Energization, and shall be subject to one (1) additional payment adjustment based on the information in the Community Solar First Year Report submitted by Seller to the IPA; and the quantity of RECs used for purposes of the first REC payment shall be based on the percent of Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant and End User Customers at the time of Energization of such Designated System, and which shall be subject to one (1) additional adjustment based on the information in the Community Solar First Year Report submitted by Seller to the IPA.

The Designated System has the following characteristics:

- (a) Actual Nameplate Capacity: 1,500 kW
- (b) Contract Capacity Factor: 16.42%
- (c) Date of Energization: 5/15/2021
- (d) SFA Price \$71.29
- (e) ABP Price \$52.28

	Energization (5/15/2021)	First Year Ending (5/31/2022)
(f) Anchor Subscriber Rate	30%	30%
(g) End Use Customer Subscriber Rate ³⁶	40%	45%
(h) Total Subscriber Rate ³⁷	70%	75%
(i) Community Solar Subscription Mix	23%	28%
(j) Base Price (\$/REC) (weighted average)	\$63.14	\$63.69
(k) Small Subscriber Price Adder (\$/REC) (weighted average)	\$0.00	\$6.70 ³⁸
(l) Contract Price (\$/REC) (weighted average)	\$63.14	\$70.39

³⁶ The quantity of RECs used for purposes of calculating REC Payments shall be zero (0) if the percent of Non-Anchor Nameplate Capacity that has been Subscribed by End Use Customers is less than fifty percent (50%). In this example, given the percent Subscribed by the Anchor Tenant is 30%, the minimum that must be Subscribed by End Use Customers would be 35% (which is 50% of the remaining 70%).

³⁷ The term “Subscriber Rate” as used in this Exhibit F-3 shall mean the percent of the Actual Nameplate Capacity that has been Subscribed by the Anchor Tenant or End Use Customer or both (as applicable) at the point in time indicated (i.e., either the date of Energization or the end of the fourth full Quarterly Period after Energization).

³⁸ The unadjusted “Small Subscriber Price Adder” for the Community Solar Subscription Mix is assumed to be \$11.17 in this example and is applicable only to the End Use Customer (i.e., low income residential) portion of the payment and not the Anchor Tenant portion of the payment. For ease of illustration, an average adder to be added to the entire Contract Price, based on the \$11.17 Price Adder, has been calculated consistent with Section 1.27 and shown here.

Payment Adjustment

The payment adjustment shall be based on information from the Community Solar First Year Report submitted by Seller.

The Community Solar First Year Report is required to be submitted by Seller on or prior to June 10, 2022 and should be submitted concurrent with its invoice submitted on June 10, 2022, if any. This payment adjustment will be reflected in the Quarterly Netting Statement issued by the IPA on September 1, 2022 and can be included in Seller's invoice due September 10, 2022.

Price Elements (based on Community Solar Subscription Mix)

(a) Contract Price at Energization	\$63.14
(b) Contract Price at end of First Year Period (i.e., May 31, 2022)	\$70.39
(c) Price difference [(b) - (a)]	\$7.25

Quantity Elements (based on Subscriber Rate)

(d) number of months of REC Delivery associated with previous payment (100% of 180 months)	180
(e) number of months not subject to payment adjustment (May 15, 2021 – May 31, 2022 ³⁹)	12
(f) number of months for which prior payments are subject adjustment [(d)-(e)]	168

For the months obtained in (f), calculate the following:

(g) REC Quantity based on Subscriber Rate at Energization (i.e., 1.5MW x Contract Capacity Factor x 8760 x 15 x Subscriber Rate of 70%) x (168/180), rounded down	21,144
(h) REC Quantity based on Subscriber Rate at end of First Year Period: 5/31/2022 (i.e., 1.5MW x Contract Capacity Factor x 8760 x 15 x Subscriber Rate of 75%) x (168/180), rounded down	22,654
(i) Change in REC Quantity associated with period subject to Payment Adjustment [(h)-(g)]	1,510

Payment Adjustment

(j) Apply Price Differential to Previously Paid REC Quantity [(c)*(g)]	\$153,294.00
(k) Pay for incremental Quantity [(b)*(i)]	\$106,288.90
(l) TOTAL PAYMENT ADJUSTMENT [(j) + (k)]	\$259,582.90

³⁹ For purposes of the payment adjustment calculation, if the date of Energization does not fall on the first of the month, then the date that is the first day of the month following the date of Energization shall be used as the start date of the period for which the initial Contract Price and initial Subscriber Rate recorded on date of Energization shall apply. For example, if the date of Energization is on May 15, 2021, then the number of months not subject to the payment adjustment shall be counted starting from June 1, 2021.

Exhibit F-4 Quarterly Netting Statement Calculations Example

(All Prices and Quantities are Illustrative only)

The IPA shall endeavor, on a commercially reasonable efforts basis, to issue to Seller such Quarterly Netting Statement specifying the Maximum Allowable Payment by the first (1st) Business Day of the month following the conclusion of a Quarterly Period if there is a change to the Maximum Allowable Payment that can be made under such Quarterly Payment Cycle since the last issuance of the Quarterly Netting Statement for such Quarterly Payment Cycle.

The example provided below is for illustrative purposes only and has been simplified to facilitate the understanding of the Quarterly Netting Statement applicable to a Quarterly Payment Cycle at one point in time.

Designated System ID ⁴⁰	Energization Date	Contract Nameplate Capacity (kW)	Designated System Contract Maximum REC Quantity ⁴¹	Contract Price (\$/REC)	REC Purchase Payment Amount
2000	1/15/2022	250	5,393	\$46.85	\$252,662.05
2001	10/10/2022	750	16,181	\$43.42	\$702,579.02
2002	11/15/2022	1,500	32,363	\$43.42	\$1,405,201.46
2003	5/20/2023	175	3,775	\$52.54	\$198,338.50
2004	5/10/2023	10	215	\$85.10	\$18,296.50

Designated System Contract Maximum REC Quantity (calculated per Designated System)
= Contract Nameplate Capacity (MW) x 16.42% x 8,760 hours x 15 years (rounded down)

REC Purchase Payment Amount (calculated per Designated System)
= Contract Price x Designated System Contract Maximum REC Quantity

Quarterly Netting Statement

	Item	Information
1	Date of issuance of Quarterly Netting Statement	June 1, 2023
2	Quarterly Payment Cycle (A, B, or C)	Payment Cycle C
3	List of Designated Systems	2002, 2003, 2004
4	Maximum Allowable Payment ⁴²	\$1,621,836.46

Notes:

- The Quarterly Netting Statement in this example is the first Quarterly Netting Statement that includes Designated System 2003. The Maximum Allowable Payment will include a one-time full payment of one hundred percent (100%) of the REC Purchase Payment Amount of such Designated System.
- The Quarterly Netting Statement in this example is the first Quarterly Netting Statement that includes

⁴⁰ This example assumes that all Designated Systems are Distributed Renewable Energy Generation Devices.

⁴¹ This example assumes that all Designated Systems have a Contract Capacity Factor of 16.42%.

⁴² The Maximum Allowable Payment will be the sum of payments that can be made at a point in time across payments associated with RECs from all Designated Systems that have been Energized and are within the same Quarterly Payment Cycle.

Posted: June 7, 2021

Designated System 2004. The Maximum Allowable Payment will include a one-time full payment of one hundred percent (100%) of the REC Purchase Payment Amount of such Designated System.

- The first Quarterly Netting Statement that included Designated System 2002 was issued on December 1, 2022. Such first Quarterly Netting Statement included a one-time Maximum Allowable Payment of one hundred percent (100%) of the REC Purchase Payment Amount of such Designated System.
- Designated Systems 2000 and 2001 are not applicable to this Quarterly Netting Statement. Such Designated Systems are part of Payment Cycle B. The next Quarterly Netting Statement that includes information on such Designated Systems is expected to be issued on August 1, 2023.

Exhibit F-5 Net Out of Settlement Amount Calculations Example

(All Prices and Quantities are Illustrative only)

The example provided below is for illustrative purposes only and has been simplified to facilitate the understanding of the Settlement Amount that Buyer shall calculate in the Event of Default with respect to Seller as the “Defaulting Party”, pursuant to Section 9.4.

For purposes of this example, we assume the Settlement Amount was calculated on November 5, 2024.⁴³

Designated System ID ⁴⁴	Energization Date	Contract Nameplate Capacity (kW)	Designated System Contract Maximum REC Quantity ⁴⁵	Contract Price (\$/REC)	REC Purchase Payment Amount
1115	7/15/2021	10	215	\$85.10	\$18,296.50
1116	9/10/2023	750	16,181	\$43.42	\$702,579.02
1117	1/15/2024	250	5,393	\$46.85	\$252,662.05

Step 1: Calculate the Settlement Amount for each Designated System in the Agreement:

The table below gives information for each Designated System as of the date that the Settlement Amount was calculated.

Designated System ID	Collateral Requirement	Total Paid	Number of RECs Paid	Number of RECs Delivered	Difference [RECs Paid – RECs Delivered]	Settlement Amount
1115	\$731.86	\$18,296.50	215	25	190	\$16,900.86
1116	\$30,445.09	\$702,579.02	16,181	500	15,681	\$711,314.11
1117	\$12,633.10	\$252,662.05	5,393	950	4,443	\$220,787.65
					Termination Payment	\$949,002.62

With respect to a Designated System, Buyer shall calculate a Settlement Amount as the sum of:

- (A) Collateral Requirement of such Designated System;
- (B) Contract Price x (the Designated System Paid REC Quantity – number of RECs that has been Delivered from such Designated System⁴⁶)⁴⁷

⁴³ This example assumes that no Designated System experienced a Suspension Period.

⁴⁴ This example assumes that all Designated Systems are Distributed Renewable Energy Generation Devices.

⁴⁵ This example assumes that all Designated Systems have a Contract Capacity Factor of 16.42%.

⁴⁶ The number of RECs that has been Delivered shall not exceed the Designated System Contract Maximum REC Quantity.

⁴⁷ For avoidance of doubt, if the number of RECs Delivered from such Designated System is greater than the Designated System Paid REC Quantity, then this calculation shall be zero.

Step 2: Calculate the Termination Payment

Buyer shall calculate the Termination Payment by aggregating all Settlement Amounts into a single liquidated amount by summing the calculated Settlement Amount with respect to a Designated System across all Designated Systems.

$$\text{Termination Payment} = \$949,002.62$$

Step 3: Termination Payment is due to Buyer by Seller

The Termination Payment, if any, is due to Buyer as the Non-Defaulting Party within twenty (20) Business Days following notice by Buyer to Seller pursuant to Section 9.3. Unless Seller pays the Termination Payment in full during this twenty (20) Business Day period, Seller's Performance Assurance held by Buyer shall be applied to the Termination Payment, with any excess amounts returned to Seller.

For avoidance of doubt, the Non-Defaulting Party shall not owe any amount as Termination Payment to the Defaulting Party and payment of the Termination Payment shall only be from the Defaulting Party to the Non-Defaulting Party.

EXHIBIT G

Illinois State Requirements

Exhibit G-1

State of Illinois Standard Business Terms and Conditions

1. PAYMENT TERMS AND CONDITIONS:

1.1 Late Payment: Payments, including late payment charges, will be paid in accordance with the State Prompt Payment Act and rules when applicable. 30 ILCS 540; 74 Ill. Adm. Code 900. This shall be Vendor's sole remedy for late payments by the State. Payment terms contained on Vendor's invoices shall have no force and effect.

1.2 Expenses: The State will not pay for supplies provided or services rendered, including related expenses, incurred prior to the execution of this contract by the Parties even if the effective date of the contract is prior to execution.

1.3 Prevailing Wage: As a condition of receiving payment Vendor must (i) be in compliance with the contract, (ii) pay its employees prevailing wages when required by law, (iii) pay its suppliers and subcontractors according to the terms of their respective contracts, and (iv) provide lien waivers to the State upon request. Examples of prevailing wage categories include public works, printing, janitorial, window washing, building and grounds services, site technician services, natural resource services, security guard and food services. The prevailing wages are revised by the Department of Labor and are available on the Department's official website, which shall be deemed proper notification of any rate changes under this subsection. Vendor is responsible for contacting the Illinois Department of Labor to ensure understanding of prevailing wage requirements at 217-782-6206 or <http://www.state.il.us/agency/idol/index.htm>).

1.4 Invoicing: By submitting an invoice, Vendor certifies that the supplies or services provided meet all requirements of the contract, and the amount billed and expenses incurred are as allowed in the contract. All invoices are subject to statutory offset. 30 ILCS 210.

1.4.1. Vendor shall not bill for any taxes unless accompanied by proof that the State is subject to the tax. If necessary, Vendor may request the Agency's Illinois tax exemption number and federal tax exemption information.

1.4.2. Vendor shall invoice at the completion of the contract unless invoicing is tied in the contract to milestones, deliverables, or other invoicing requirements agreed to in the contract.

2. **SUBCONTRACTING:** For purposes of this section, subcontractors are those specifically hired to perform all or part of the work covered by the contract. Vendor must receive prior written approval before use of any subcontractors in the performance of this contract. Vendor shall describe, in an attachment if not already provided, the names and addresses of all authorized subcontractors to be utilized by Vendor in the performance of this contract, together with a description of the work to be performed by the subcontractor and the anticipated amount of money that each subcontractor is expected to receive pursuant to this contract. All subcontracts

must include the same certifications that Vendor must make as a condition of this contract. Vendor shall include in each subcontract the subcontractor certifications as shown on the Standard Subcontractor Certification form available from the State.

The “work covered by the contract” is the transfer in title to, and electronic delivery of, renewable energy credits generated by the photovoltaic system identified in the contract. System owners, system installers, site owners, and others involved in the manufacture, sale, installation, hosting, or maintenance of the identified photovoltaic facility are not considered “subcontractors hire to perform all or part of the work covered by the contract.”

- 3. AUDIT/RETENTION OF RECORDS:** Vendor and its subcontractors shall maintain books and records relating to the performance of the contract or subcontract and necessary to support amounts charged to the State pursuant the contract or subcontract. Books and records, including information stored in databases or other computer systems, shall be maintained by the Vendor for a period of three years from the later of the date of final payment under the contract or completion of the contract, and by the subcontractor for a period of three years from the later of final payment under the term or completion of the subcontract. If federal funds are used to pay contract costs, the Vendor and its subcontractors must retain its records for five years. Books and records required to be maintained under this section shall be available for review or audit by representatives of: the procuring Agency, the Illinois Solar-for-All Program Administrator, the Auditor General, the Executive Inspector General, State of Illinois internal auditors or other governmental entities with monitoring authority, upon reasonable notice and during normal business hours. Vendor and its subcontractors shall cooperate fully with any such audit and with any investigation conducted by any of these entities. Failure to maintain books and records required by this section shall establish a presumption in favor of the State for the recovery of any funds paid by the State under the contract for which adequate books and records are not available to support the purported disbursement. The Vendor or subcontractors shall not impose a charge for audit or examination of the Vendor’s books and records. 30 ILCS 500/20-65.
- 4. TIME IS OF THE ESSENCE:** Time is of the essence with respect to Vendor’s performance of this contract. Vendor shall continue to perform its obligations while any dispute concerning the contract is being resolved unless otherwise directed by the State.
- 5. NO WAIVER OF RIGHTS:** Except as specifically waived in writing, failure by a Party to exercise or enforce a right does not waive that Party’s right to exercise or enforce that or other rights in the future.
- 6. RESERVED.**
- 7. CONFIDENTIAL INFORMATION:** Each Party, including its agents and subcontractors, to this contract may have or gain access to confidential data or information owned or maintained by the other Party in the course of carrying out its responsibilities under this contract. Vendor shall presume all information received from the State or to which it gains access pursuant to this contract is confidential. Vendor information, unless clearly marked as confidential and exempt from disclosure under the Illinois Freedom of Information Act, shall be considered public. No confidential data collected, maintained, or used in the course of performance of the contract shall be disseminated except as authorized by law and with the written consent of the disclosing Party, either during the period of the contract or thereafter. The receiving Party must return any and all data collected, maintained, created or used in the course of the performance of the contract, in whatever form it is maintained, promptly at the end of the contract, or earlier at the

request of the disclosing Party, or notify the disclosing Party in writing of its destruction. The foregoing obligations shall not apply to confidential data or information lawfully in the receiving Party's possession prior to its acquisition from the disclosing Party that were received in good faith from a third-party not subject to any confidentiality obligation to the disclosing Party; that is now or later becomes publicly known through no breach of confidentiality obligation by the receiving Party; or is independently developed by the receiving Party without the use or benefit of the disclosing Party's confidential information.

- 8. USE AND OWNERSHIP:** All work performed or supplies created by Vendor under this contract, whether written documents or data, goods or deliverables of any kind, shall be deemed work -for -hire under copyright law and all intellectual property and other laws, and the State of Illinois is granted sole and exclusive ownership to all such work, unless otherwise agreed in writing. Vendor hereby assigns to the State all right, title, and interest in and to such work including any related intellectual property rights, and waives any and all claims that Vendor may have to such work including any so-called "moral rights" in connection with the work. Vendor acknowledges the State may use the work product for any purpose. Confidential data or information contained in such work shall be subject to confidentiality provisions of this contract.

The "work performed" under this contract is the transfer in title to, and electronic delivery of, renewable energy credits generated by the photovoltaic system identified in the contract. Documents, data, and goods related to the manufacture, sale, installation, hosting, or maintenance of the identified photovoltaic system are not considered to be work performed under this contract to which the state would be granted rights.

- 9. INDEMNIFICATION AND LIABILITY:** The Vendor shall indemnify and hold harmless the State of Illinois, its agencies, officers, employees, agents and volunteers from any and all costs, demands, expenses, losses, claims, damages, liabilities, settlements and judgments, including in-house and contracted attorneys' fees and expenses, arising out of: (a) any breach or violation by Vendor of any of its certifications, representations, warranties, covenants or agreements; (b) any actual or alleged death or injury to any person, damage to any property or any other damage or loss claimed to result in whole or in part from Vendor's negligent performance; or (c) any negligent act, activity or omission of Vendor or any of its employees, representatives, subcontractors or agents. Neither Party shall be liable for incidental, special, consequential or punitive damages.

"Performance" under this contract is the transfer in title to, and electronic delivery of, renewable energy credits generated by the photovoltaic system identified in the contract.

- 10. INSURANCE:** Vendor shall, at all times during the term and any renewals, maintain and provide a Certificate of Insurance naming the State as additional insured for all required bonds and insurance. Certificates may not be modified or canceled until at least 30 days notice has been provided to the State. Vendor shall provide: (a) General Commercial Liability occurrence form in amount of \$1,000,000 per occurrence (Combined Single Limit Bodily Injury and Property Damage) and \$2,000,000 Annual Aggregate; (b) Auto Liability, including Hired Auto and Non-owned Auto, (Combined Single Limit Bodily Injury and Property Damage) in amount of \$1,000,000 per occurrence; and (c) Worker's Compensation Insurance in amount required by law. Insurance shall not limit Vendor's obligation to indemnify, defend, or settle any claims.

- 11. INDEPENDENT CONTRACTOR:** Vendor shall act as an independent contractor and not an agent or employee of, or joint venture with the State. All payments by the State shall be made on that

basis.

12. SOLICITATION AND EMPLOYMENT: Vendor shall not employ any person employed by the State during the term of this contract to perform any work under this contract. Vendor shall give notice immediately to the Agency's director if Vendor solicits or intends to solicit State employees to perform any work under this contract.

"Performance" under this contract is the transfer in title to, and electronic delivery of, renewable energy credits generated by the photovoltaic system identified in the contract.

13. COMPLIANCE WITH THE LAW: The Vendor, its employees, agents, and subcontractors shall comply with all applicable federal, state, and local laws, rules, ordinances, regulations, orders, federal circulars and all license and permit requirements in the performance of this contract. Vendor shall be in compliance with applicable tax requirements and shall be current in payment of such taxes. Vendor shall obtain at its own expense, all licenses and permissions necessary for the performance of this contract.

14. BACKGROUND CHECK: Whenever the State deems it reasonably necessary for security reasons, the State may conduct, at its expense, criminal and driver history background checks of Vendor's and subcontractor's officers, employees or agents. Vendor or subcontractor shall reassign immediately any such individual who, in the opinion of the State, does not pass the background checks.

15. APPLICABLE LAW: This contract shall be construed in accordance with and is subject to the laws and rules of the State of Illinois. The Department of Human Rights' Equal Opportunity requirements are incorporated by reference. 44 ILL. ADMIN. CODE 750. Any claim against the State arising out of this contract must be filed exclusively with the Illinois Court of Claims. 705 ILCS 505/1. The State shall not enter into binding arbitration to resolve any contract dispute. The State of Illinois does not waive sovereign immunity by entering into this contract. The official text of cited statutes is incorporated by reference. An unofficial version can be viewed at (www.ilga.gov/legislation/ilcs/ilcs.asp).

16. ANTI-TRUST ASSIGNMENT: If Vendor does not pursue any claim or cause of action it has arising under federal or state antitrust laws relating to the subject matter of the contract, then upon request of the Illinois Attorney General, Vendor shall assign to the State rights, title and interest in and to the claim or cause of action.

17. CONTRACTUAL AUTHORITY: The Agency that signs for the State of Illinois shall be the only State entity responsible for performance and payment under the contract.

18. MODIFICATIONS AND SURVIVAL: Amendments, modifications and waivers must be in writing and signed by authorized representatives of the Parties. Any provision of this contract officially declared void, unenforceable, or against public policy, shall be ignored and the remaining provisions shall be interpreted, to the extent possible, to give effect to the Parties' intent. All provisions that by their nature would be expected to survive, shall survive termination. In the event of a conflict between the State's and the Vendor's terms, conditions and attachments, the State's terms, conditions and attachments shall prevail.

19. PERFORMANCE RECORD/SUSPENSION: Upon request of the State, Vendor shall meet to discuss performance or provide contract performance updates to help ensure proper performance of

the contract. The State may consider Vendor's performance under this contract and compliance with law and rule to determine whether to continue the contract, whether to suspend Vendor from doing future business with the State for a specified period of time, or to determine whether Vendor can be considered responsible on specific future contract opportunities.

20. FREEDOM OF INFORMATION ACT: This contract and all related public records maintained by, provided to, or required to be provided to the State are subject to the Illinois Freedom of Information Act notwithstanding any provision to the contrary that may be found in this contract. 5 ILCS 140.

21. SCHEDULE OF WORK: Any work performed on State premises shall be done during the hours designated by the State and performed in a manner that does not interfere with the State and its personnel.

22. WARRANTIES FOR SUPPLIES AND SERVICES

22.1. Vendor warrants that the supplies furnished under this contract will: (a) conform to the standards, specifications, drawings, samples or descriptions furnished by the State or furnished by the Vendor and agreed to by the State, including but not limited to all specifications attached as exhibits hereto; (b) be merchantable, of good quality and workmanship, and free from defects for a period of twelve months or longer if so specified in writing, and fit and sufficient for the intended use; (c) comply with all federal and state laws, regulations, and ordinances pertaining to the manufacturing, packing, labeling, sale, and delivery of the supplies; (d) be of good title and be free and clear of all liens and encumbrances and; (e) not infringe any patent, copyright or other intellectual property rights of any third party. Vendor agrees to reimburse the State for any losses, costs, damages or expenses, including without limitation, reasonable attorney's fees and expenses arising from failure of the supplies to meet such warranties.

22.2. Vendor shall insure that all manufacturers' warranties are transferred to the State and shall provide a copy of the warranty. These warranties shall be in addition to all other warranties, express, implied, or statutory, and shall survive the State's payment, acceptance, inspection, or failure to inspect the supplies.

22.3. Vendor warrants that all services will be performed to meet the requirements of the contract in an efficient and effective manner by trained and competent personnel. Vendor shall monitor performances of each individual and shall reassign immediately any individual who does not perform in accordance with the contract, who is disruptive or not respectful of others in the workplace, or who in any way violates the contract or State policies.

The "supplies furnished" and "services" under this contract are limited to the transfer in title to, and electronic delivery of, renewable energy credits generated by the photovoltaic system identified in the contract Agency. Supplies and services related to the manufacture, sale, installation, hosting, or maintenance of the identified photovoltaic system are not considered to be furnished or performed under this contract.

23. REPORTING, STATUS AND MONITORING SPECIFICATIONS:

23.1. Vendor shall immediately notify the State of any event that may have a material impact on Vendor's ability to perform the contract.

24. EMPLOYMENT TAX CREDIT: Vendors who hire qualified veterans and certain ex-offenders may be eligible for tax credits. 30 ILCS 500/45-67 and 45-70. Please contact the Illinois Department of Revenue (telephone #: 217-524-4772) for information about tax credits.

25. TERMINATION FOR CONVENIENCE:

25.1. This contract is contingent upon and subject to the availability of funds. The State, at its sole option, may terminate or suspend this contract, in whole or in part, without penalty or further payment being required, if the Illinois General Assembly or the federal funding source fails to make an appropriation sufficient to pay such obligation, or if funds needed are insufficient for any reason. 30 ILCS 500/20-60.

Exhibit G-2 State of Illinois Standard Certifications

Vendor acknowledges and agrees that compliance with this subsection in its entirety for the term of the contract is a material requirement and condition of this contract. By executing this contract Vendor certifies compliance with this subsection in its entirety, and is under a continuing obligation to remain in compliance and report any non-compliance.

This subsection, in its entirety, applies to subcontractors used on this contract. Vendor shall include these Standard Certifications in any subcontract used in the performance of the contract using the Standard Subcontractor Certification form provided by the State.

For purposes of these terms and conditions, system owners, system installers, site owners, and others involved in the manufacture, sale, installation, hosting, or maintenance of the identified photovoltaic system other than the Approved Vendor or any assignee to the contract are not considered "subcontractors used on this contract."

If the Parties determine that any certification in this section is not applicable to this contract it may be stricken without affecting the remaining subsections.

1. As part of each certification, Vendor acknowledges and agrees that should Vendor or its subcontractors provide false information, or fail to be or remain in compliance with the Standard Certification requirements, one or more of the following sanctions will apply:

- the contract may be void by operation of law,
- the State may void the contract, and
- the Vendor and its subcontractors may be subject to one or more of the following: suspension, debarment, denial of payment, civil fine, or criminal penalty.

Identifying a sanction or failing to identify a sanction in relation to any of the specific certifications does not waive imposition of other sanctions or preclude application of sanctions not specifically identified.

2. Vendor certifies it and its employees will comply with applicable provisions of the United States Civil Rights Act, Section 504 of the Federal Rehabilitation Act, the Americans with Disabilities Act, and applicable rules in performance of this contract.

3. Vendor, if an individual, sole proprietor, partner or an individual as member of a LLC, certifies he/she is not in default on an educational loan. 5 ILCS 385/3.

4. Vendor, if an individual, sole proprietor, partner or an individual as member of a LLC, certifies it he/she has not received (i) an early retirement incentive prior to 1993 under Section 14-108.3 or 16-133.3 of the Illinois Pension Code or (ii) an early retirement incentive on or after 2002 under Section 14-108.3 or 16-133.3 of the Illinois Pension Code. 30 ILCS 105/15a; 40 ILCS 5/14-108.3; 40 ILCS 5/16-133.

5. Vendor certifies that it is a legal entity authorized to do business in Illinois prior to submission of a bid, offer, or proposal.

6. RESERVED.
7. Vendor certifies it has neither been convicted of bribing or attempting to bribe an officer or employee of the State of Illinois or any other State, nor made an admission of guilt of such conduct that is a matter of record.
8. If Vendor has been convicted of a felony, Vendor certifies at least five years have passed after the date of completion of the sentence for such felony, unless no person held responsible by a prosecutor's office for the facts upon which the conviction was based continues to have any involvement with the business.
9. If Vendor or any officer, director, partner, or other managerial agent of Vendor has been convicted of a felony under the Sarbanes-Oxley Act of 2002, or a Class 3 or Class 2 felony under the Illinois Securities Law of 1953, Vendor certifies at least five years have passed since the date of the conviction. Vendor further certifies that it is not barred from being awarded a contract and acknowledges that the State shall declare the contract void if this certification is false.
10. Vendor certifies it is not barred from having a contract with the State based on violating the prohibition on providing assistance to the state in identifying a need for a contract (except as part of a public request for information process) or by reviewing, drafting or preparing solicitation or similar documents for the State.
11. Vendor certifies that it and its affiliates are not delinquent in the payment of any debt to the State (or if delinquent has entered into a deferred payment plan to pay the debt), and Vendor and its affiliates acknowledge the State may declare the contract void if this certification is false or if Vendor or an affiliate later becomes delinquent and has not entered into a deferred payment plan to pay off the debt.
12. RESERVED.
13. Vendor certifies that it has not been found by a court or the Pollution Control Board to have committed a willful or knowing violation of the Environmental Protection Act within the last five years, and is therefore not barred from being awarded a contract.
14. Vendor certifies it has neither paid any money or valuable thing to induce any person to refrain from bidding on a State contract, nor accepted any money or other valuable thing, or acted upon the promise of same, for not bidding on a State contract.
15. Vendor certifies it is not in violation of the "Revolving Door" provisions of the Illinois Procurement Code.
16. Vendor certifies that it has not retained a person or entity to attempt to influence the outcome of a procurement decision for compensation contingent in whole or in part upon the decision or procurement.
17. Vendor certifies it will report to the Illinois Attorney General and the Chief Procurement Officer any suspected collusion or other anti-competitive practice among any bidders, Offerors, contractors, proposers, or employees of the State.
18. RESERVED.

19. Drug Free Workplace

19.1. If Vendor employs 25 or more employees and this contract is worth more than \$5,000, Vendor certifies it will provide a drug free workplace pursuant to the Drug Free Workplace Act.

19.2. If Vendor is an individual and this contract is worth more than \$5000, Vendor certifies it shall not engage in the unlawful manufacture, distribution, dispensation, possession, or use of a controlled substance during the performance of the contract. 30 ILCS 580.

20. Vendor certifies that neither Vendor nor any substantially owned affiliate is participating or shall participate in an international boycott in violation of the U.S. Export Administration Act of 1979 or the applicable regulations of the United States. Department of Commerce. 30 ILCS 582.

21. Vendor certifies it has not been convicted of the offense of bid rigging or bid rotating or any similar offense of any state or of the United States. 720 ILCS 5/33 E-3, E-4.

22. Vendor certifies it complies with the Illinois Department of Human Rights Act and rules applicable to public contracts, which include providing equal employment opportunity, refraining from unlawful discrimination, and having written sexual harassment policies. 775 ILCS 5/2-105.

23. Vendor certifies it does not pay dues to or reimburse or subsidize payments by its employees for any dues or fees to any “discriminatory club.” 775 ILCS 25/2.

24. Vendor certifies that no foreign-made equipment, materials, or supplies furnished to the State under the contract have been or will be produced in whole or in part by forced labor or indentured labor under penal sanction. 30 ILCS 583.

25. Vendor certifies that no foreign-made equipment, materials, or supplies furnished to the State under the contract have been produced in whole or in part by the labor or any child under the age of 12. 30 ILCS 584.

26. Vendor certifies that any violation of the Lead Poisoning Prevention Act, as it applies to owners of residential buildings, has been mitigated. 410 ILCS 45.

27. Vendor warrants and certifies that it and, to the best of its knowledge, its subcontractors have and will comply with Executive Order No. 1 (2007). The Order generally prohibits Vendors and subcontractors from hiring the then-serving Governor’s family members to lobby procurement activities of the State, or any other unit of government in Illinois including local governments if that procurement may result in a contract valued at over \$25,000. This prohibition also applies to hiring for that same purpose any former State employee who had procurement authority at any time during the one-year period preceding the procurement lobbying activity.

28. Vendor certifies that it has read, understands, and is in compliance with the registration requirements of the Elections Code (10 ILCS 5/9-35) and the restrictions on making political contributions and related requirements of the Illinois Procurement Code. 30 ILCS 500/20-160 and 50-37. Vendor will not make a political contribution that will violate these requirements.

In accordance with section 20-160 of the Illinois Procurement Code, Vendor certifies as applicable:

Vendor is not required to register as a business entity with the State Board of Elections.

or

Vendor has registered with the State Board of Elections. As a registered business entity, Vendor acknowledges a continuing duty to update the registration as required by the Act.

29. RESERVED.

30. A person (other than an individual acting as a sole proprietor) must be a duly constituted legal entity and authorized to do business in Illinois prior to submitting a bid or offer. 30 ILCS 500/20-43. If you do not meet these criteria, then your bid or offer will be disqualified.

Vendor must make one of the following four certifications by checking the appropriate box. If C or D is checked, then Vendor must attach to this form the requested documentation.

A. Vendor certifies it is an individual acting as a sole proprietor and is therefore not subject to the requirements of section 20-43 of the Procurement Code.

B. Vendor certifies that it is a legal entity, and was authorized to do business in Illinois as of the date for submitting this bid or offer. The State may require Vendor to provide evidence of compliance before award.

C. Vendor certifies it is a legal entity, and is a foreign corporation performing activities that do not constitute transacting business in Illinois as defined by Illinois Business Corporations Act (805 ILCS 5/13.75). A vendor claiming exemption under the Act must include a detailed explanation of the legal basis for the claim with its bid or offer and must provide additional detail upon request. If Vendor fails to provide the mandatory documentation with the bid or offer, or does not provide additional detail upon request within the timeframe specified in said request, then the State may deem the Vendor as being non-responsive or not responsible and may disqualify the Vendor.

D. Vendor certifies it is a legal entity, and is an entity otherwise recognized under Illinois law as eligible for a specific form of exemption similar to those found in the Illinois Business Corporation Act (805 ILCS 5/13.75). A vendor claiming exemption under a specific law must provide a detailed explanation of the legal basis for the claim with its bid or offer and must provide additional detail upon request. If Vendor fails to provide the mandatory documentation with the bid or offer, or does not provide additional detail upon request within the timeframe specified in said request, then the State may deem the Vendor as being non-responsive or not responsible and may disqualify the Vendor.

Exhibit G-3 State of Illinois Financial Disclosures and Conflicts of Interest

Financial Disclosures and Conflicts of Interest forms (“forms”) must be accurately completed and submitted by the vendor, any parent entity(ies) and any subcontractors. There are nine steps to this form and each must be completed as instructed in the step heading, unless otherwise provided. A bid, offer, or proposal that does not include this form shall be considered not responsive. The State/Public University will consider this form when evaluating the bid, offer, or proposal or awarding the contract.

The requirement of disclosure of financial interests and conflicts of interest is a continuing obligation. If circumstances change and the previously submitted form is no longer accurate, disclosing entities must provide an updated form.

Separate forms are required for the vendor, any parent entity(ies) and any subcontractors.

Subcontractor forms must be provided with a copy of the subcontract, if required, within 15 days after execution of the State/Public University contract or after execution of the subcontract, whichever is later, for all subcontracts with an annual value of more than \$50,000.

This disclosure is submitted for:

- Vendor
- Vendor’s Parent Entity(ies) (100% ownership)
- Subcontractor(s) >\$50,000
- Subcontractor’s Parent Entity(ies) > \$50,000

<u>Project Name and Illinois Procurement Bulletin Number</u>			
<u>Vendor Name</u>			
<u>Doing Business As (DBA)</u>			
<u>Parent Entity</u>			
<u>Subcontractor</u>			
<u>Instrument of Ownership or Beneficial Interest</u>	<p><u>Choose an item.</u></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> <u>Sole Proprietorship</u> <input type="checkbox"/> <u>Corporate Stock (C-Corporation, S-Corporation, Professional Corporation, Service Corporation)</u> <input type="checkbox"/> <u>Limited Liability Company</u> <input type="checkbox"/> <u>Membership Agreement (Series LLC, Low-Profit Limited Liability Partnership)</u> </td> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> <u>Partnership Agreement (General Partnership, Limited Partnership, Limited Liability Partnership, Limited Liability Limited Partnership)</u> <input type="checkbox"/> <u>Not-for-Profit Corporation</u> <input type="checkbox"/> <u>Trust Agreement (Beneficiary)</u> <input type="checkbox"/> <u>Other</u> </td> </tr> </table> <p><u>If you selected Other, please describe:</u></p>	<input type="checkbox"/> <u>Sole Proprietorship</u> <input type="checkbox"/> <u>Corporate Stock (C-Corporation, S-Corporation, Professional Corporation, Service Corporation)</u> <input type="checkbox"/> <u>Limited Liability Company</u> <input type="checkbox"/> <u>Membership Agreement (Series LLC, Low-Profit Limited Liability Partnership)</u>	<input type="checkbox"/> <u>Partnership Agreement (General Partnership, Limited Partnership, Limited Liability Partnership, Limited Liability Limited Partnership)</u> <input type="checkbox"/> <u>Not-for-Profit Corporation</u> <input type="checkbox"/> <u>Trust Agreement (Beneficiary)</u> <input type="checkbox"/> <u>Other</u>
<input type="checkbox"/> <u>Sole Proprietorship</u> <input type="checkbox"/> <u>Corporate Stock (C-Corporation, S-Corporation, Professional Corporation, Service Corporation)</u> <input type="checkbox"/> <u>Limited Liability Company</u> <input type="checkbox"/> <u>Membership Agreement (Series LLC, Low-Profit Limited Liability Partnership)</u>	<input type="checkbox"/> <u>Partnership Agreement (General Partnership, Limited Partnership, Limited Liability Partnership, Limited Liability Limited Partnership)</u> <input type="checkbox"/> <u>Not-for-Profit Corporation</u> <input type="checkbox"/> <u>Trust Agreement (Beneficiary)</u> <input type="checkbox"/> <u>Other</u>		

STEP 1

SUPPORTING DOCUMENTATION SUBMITTAL

(All vendors complete regardless of annual bid, offer, or contract value)
(Subcontractors with subcontract annual value of more than \$50,000 must complete)

You must select one of the six options below and select the documentation you are submitting. You must provide the documentation the applicable section requires with this form.

Option 1 – Publicly Traded Entities

1.A. I will complete Step 2, Option A for each qualifying individual or entity holding any ownership or distributive income share in excess of 5% or an amount greater than 60% (\$106,447.20) of the annual salary of the Governor.

OR

1.B. I will attach a copy of the Federal 10-K, and skip to Step 3.

Option 2 – Privately Held Entities with more than 200 Shareholders

2.A. I will complete Step 2, Option A for each qualifying individual or entity holding any ownership or distributive income share in excess of 5% or an amount greater than 60% (\$106,447.20) of the annual salary of the Governor.

OR

2.B. I will complete Step 2, Option A for each qualifying individual or entity holding any ownership share in excess of 5% and attach the information Federal 10-K reporting companies are required to report under 17 CFR 229.401.

Option 3 – All other Privately Held Entities, not including Sole Proprietorships

3.A. I will complete Step 2, Option A for each qualifying individual or entity holding any ownership or distributive income share in excess of 5% or an amount greater than 60% (\$106,447.20) of the annual salary of the Governor.

Option 4 – Foreign Entities

4.A. I will complete Step 2, Option A for each qualifying individual or entity holding any ownership or distributive income share in excess of 5% or an amount greater than 60% (\$106,447.20) of the annual salary of the Governor.

OR

4.B. I will attach a copy of the Securities Exchange Commission Form 20-F or 40-F and skip to Step 3.

Option 5 – Not-for-Profit Entities

I will complete Step 2, Option B.

Option 6 – Sole Proprietorships

I will skip to Step 3.

STEP 2

DISCLOSURE OF FINANCIAL INTEREST OR BOARD OF DIRECTORS

(All vendors, except sole proprietorships, must complete regardless of annual bid, offer, or contract value)

(Subcontractors with subcontract annual value of more than \$50,000 must complete)

Complete **either** Option A (for all entities other than not-for-profits) or Option B (for not-for-profits). Additional rows may be inserted into the tables or an attachment may be provided if needed.

OPTION A – Ownership Share and Distributive Income

Ownership Share – If you selected Option 1.A., 2.A., 2.B., 3.A., or 4.A. in Step 1, provide the name and address of each individual and entity and their percentage of ownership if said percentage exceeds 5%, or the dollar value of their ownership if said dollar value exceeds \$106,447.20.

Check here if including an attachment with requested information in a format substantially similar to the format below.

TABLE – X

<u>Name</u>	<u>Address</u>	<u>% of Ownership</u>	<u>\$ Value of Ownership</u>

Distributive Income – If you selected Option 1.A., 2.A., 3.A., or 4.A. in Step 1, provide the name and address of each individual and their percentage of the disclosing vendor’s total distributive income if said percentage exceeds 5% of the total distributive income of the disclosing entity, or the dollar value of their distributive income if said dollar value exceeds \$106,447.20.

Check here if including an attachment with requested information in a format substantially similar to the format below.

TABLE – Y

<u>Name</u>	<u>Address</u>	<u>% of Distributive Income</u>	<u>\$ Value of Distributive Income</u>

Please certify that the following statements are true.

I have disclosed all individuals or entities that hold an ownership interest of greater than 5% or greater than \$106,447.20.

Yes No

I have disclosed all individuals or entities that were entitled to receive distributive income in an amount greater than \$106,447.20 or greater than 5% of the total distributive income of the disclosing entity.

Yes No

OPTION B – Disclosure of Board of Directors (Not-for-Profits)

If you selected Option 5 in Step 1, list members of your board of directors. Please include an attachment if necessary.

<u>TABLE – Z</u>	
<u>Name</u>	<u>Address</u>

STEP 3

DISCLOSURE OF LOBBYIST OR AGENT

(Complete only if bid, offer, or contract has an annual value over \$25,000)

(Subcontractors with subcontract annual value of more than \$50,000 must complete)

Yes No. Is your company represented by or do you employ a lobbyist or other agent required to register under the Lobbyist Registration Act (lobbyist must be registered pursuant to the Act with the Secretary of State) or other agent who is not identified through Step 2, Option A above and who has communicated, is communicating, or may communicate with any State/Public University officer or employee concerning the bid or offer? If yes, please identify each lobbyist and agent, including the name and address below.

<u>Name</u>	<u>Address</u>	<u>Relationship to Disclosing Entity</u>

Describe all costs/fees/compensation/reimbursements related to the assistance provided by each representative lobbyist or other agent to obtain a State/Public University contract:

STEP 4

PROHIBITED CONFLICTS OF INTEREST

(All vendors must complete regardless of annual bid, offer, or contract value)
(Subcontractors with subcontract annual value of more than \$50,000 must complete)

Step 4 must be completed for each person disclosed in Step 2, Option A and for sole proprietors identified in Step 1, Option 6 above. Please provide the name of the person for which responses are provided:

1. Do you hold or are you the spouse or minor child of any person who holds an elective office in the State of Illinois or hold a seat in the General Assembly? Yes No
2. Have you, your spouse, or minor child been appointed to or employed in any offices or agencies of State government and receive compensation for such employment in excess of 60% (\$106,447.20) of the salary of the Governor? Yes No
3. Are you or are you the spouse or minor child of an officer or employee of the Capital Development Board or the Illinois Toll Highway Authority? Yes No
4. Have you, your spouse, or an immediate family member who lives in your residence currently or who lived in your residence within the last 12 months been appointed as a member of a board, commission, authority, or task force authorized or created by State law or by executive order of the Governor? Yes No
5. If you answered yes to any question in 1-4 above, please answer the following: Do you, your spouse, or minor child receive from the vendor more than 7.5% of the vendor's total distributable income or an amount of distributable income in excess of the salary of the Governor (\$177,412.00)? Yes No
6. If you answered yes to any question in 1-4 above, please answer the following: Is there a combined interest of self with spouse or minor child more than 15% (\$354,824.00) in the aggregate of the vendor's distributable income or an amount of distributable income in excess of two times the salary of the Governor? Yes No

STEP 5

POTENTIAL CONFLICTS OF INTEREST RELATING TO PERSONAL RELATIONSHIPS

(Complete only if bid, offer, or contract has an annual value over \$25,000)
(Subcontractors with subcontract annual value of more than \$50,000 must complete)

Step 5 must be completed for each person disclosed in Step 2, Option A and for sole proprietors identified in Step 1, Option 6 above.

Please provide the name of the person for which responses are provided:

1. Do you currently have, or in the previous 3 years have you had State employment, including contractual employment of services? Yes No
2. Has your spouse, father, mother, son, or daughter, had State employment, including contractual employment for services, in the previous 2 years? Yes No

3. Do you hold currently or have you held in the previous 3 years elective office of the State of Illinois, the government of the United States, or any unit of local government authorized by the Constitution of the State of Illinois or the statutes of the State of Illinois? Yes No
4. Do you have a relationship to anyone (spouse, father, mother, son, or daughter) holding elective office currently or in the previous 2 years? Yes No
5. Do you hold or have you held in the previous 3 years any appointive government office of the State of Illinois, the United States of America, or any unit of local government authorized by the Constitution of the State of Illinois or the statutes of the State of Illinois, which office entitles the holder to compensation in excess of expenses incurred in the discharge of that? Yes No
6. Do you have a relationship to anyone (spouse, father, mother, son, or daughter) holding appointive office currently or in the previous 2 years? Yes No
7. Do you currently have or in the previous 3 years had employment as or by any registered lobbyist of the State government? Yes No
8. Do you currently have or in the previous 2 years had a relationship to anyone (spouse, father, mother, son, or daughter) that is or was a registered lobbyist? Yes No
9. Do you currently have or in the previous 3 years had compensated employment by any registered election or re-election committee registered with the Secretary of State or any county clerk in the State of Illinois, or any political action committee registered with either the Secretary of State or the Federal Board of Elections? Yes No
10. Do you currently have or in the previous 2 years had a relationship to anyone (spouse, father, mother, son, or daughter) who is or was a compensated employee of any registered election or reelection committee registered with the Secretary of State or any county clerk in the State of Illinois, or any political action committee registered with either the Secretary of State or the Federal Board of Elections? Yes No

STEP 6

EXPLANATION OF AFFIRMATIVE RESPONSES

(All vendors must complete regardless of annual bid, offer, or contract value)

(Subcontractors with subcontract annual value of more than \$50,000 must complete)

If you answered "Yes" in Step 4 or Step 5, please provide on an additional page a detailed explanation that includes, but is not limited to the name, salary, State agency or university, and position title of each individual.

STEP 7

**POTENTIAL CONFLICTS OF INTEREST RELATING TO
DEBARMENT & LEGAL PROCEEDINGS**

(Complete only if bid, offer, or contract has an annual value over \$25,000)

(Subcontractors with subcontract annual value of more than \$50,000 must complete)

This step must be completed for each person disclosed through Step 2, Step 3, and for each entity and sole proprietor disclosed in Step 1.

Please provide the name of the person or entity for which responses are provided:

1. Within the previous ten years, have you had debarment from contracting with any governmental entity? Yes No
2. Within the previous ten years, have you had any professional licensure discipline? Yes No
3. Within the previous ten years, have you had any bankruptcies? Yes No
4. Within the previous ten years, have you had any adverse civil judgments and administrative findings? Yes No
5. Within the previous ten years, have you had any criminal felony convictions? Yes No

If you answered "Yes", please provide a detailed explanation that includes, but is not limited to the name, State agency or university, and position title of each individual.

STEP 8

DISCLOSURE OF CURRENT AND PENDING CONTRACTS

(Complete only if bid, offer, or contract has an annual value over \$25,000)

(Subcontractors with subcontract annual value of more than \$50,000 must complete)

If you selected Option 1, 2, 3, 4, or 6 in Step 1, do you have any contracts, pending contracts, bids, proposals, or other ongoing procurement relationships with units of State of Illinois government? Yes No.

If “Yes”, please specify below. Attach an additional page in the same format as provided below, if desired.

<u>Agency/University</u>	<u>Project Title</u>	<u>Status</u>	<u>Value</u>	<u>Contract Reference/P.O./Illinois Procurement Bulletin #</u>

Please explain the procurement relationship:

STEP 9

SIGN THE DISCLOSURE

(All vendors must complete regardless of annual bid, offer, or contract value)

(Subcontractors with subcontract annual value of more than \$50,000 must complete)

This disclosure is signed, and made under penalty of perjury for all for-profit entities, by an authorized officer or employee on behalf of the bidder or offeror pursuant to Sections 50-13 and 50-35 of the Illinois Procurement Code. This disclosure information is submitted on behalf of:

Name of Disclosing Entity:

Signature: _____ Date: _____, 20

Printed Name:

Title:

Phone Number:

Email Address:

Exhibit G-4
State of Illinois Disclosure of Business Operations with Iran

Each bid, offer, or proposal submitted for a State contract, other than a small purchase defined in Section 20-20 of the Illinois Procurement Code, shall include a disclosure of whether or not the bidder, offeror, or proposing entity, or any of its corporate parents or subsidiaries, within the 24 months before submission of the bid, offer, or proposal had business operations that involved contracts with or provision of supplies or services to the Government of Iran, companies in which the Government of Iran has any direct or indirect equity share, consortiums or projects commissioned by the Government of Iran and:

- more than 10% of the company's revenues produced in or assets located in Iran involve oil-related activities or mineral-extraction activities; less than 75% of the company's revenues produced in or assets located in Iran involve contracts with or provision of oil-related or mineral – extraction products or services to the Government of Iran or a project or consortium created exclusively by that Government; and the company has failed to take substantial action; or
- the company has, on or after August 5, 1996, made an investment of \$20 million or more, or any combination of investments of at least \$10 million each that in the aggregate equals or exceeds \$20 million in any 12- month period that directly or significantly contributes to the enhancement of Iran's ability to develop petroleum resources of Iran.

A bid, offer, or proposal that does not include this disclosure shall not be considered responsive. We may consider this disclosure when evaluating the bid, offer, or proposal or awarding the contract.

- There are no business operations that must be disclosed to comply with the above cited law.
 - The following business operations are disclosed to comply with the above cited law:
-

Exhibit G-5
State of Illinois Taxpayer Identification Number

I certify that:

The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and

I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and

I am a U.S. person (including a U.S. resident alien).

- If you are an individual, enter your name and SSN as it appears on your Social Security Card.
- If you are a sole proprietor, enter the owner’s name on the name line followed by the name of the business and the owner’s SSN or EIN.
- If you are a single-member LLC that is disregarded as an entity separate from its owner, enter the owner’s name on the name line and the D/B/A on the business name line and enter the owner’s SSN or EIN.
- If the LLC is a corporation or partnership, enter the entity’s business name and EIN and for corporations, attach IRS acceptance letter (CP261 or CP277).
- For all other entities, enter the name of the entity as used to apply for the entity’s EIN and the EIN.

Name:

Business Name:

Taxpayer Identification Number:

Social Security Number: _____ or

Employer Identification Number:

Legal Status (check one):

- | | |
|--|--|
| <input type="checkbox"/> Individual | <input type="checkbox"/> Governmental |
| <input type="checkbox"/> Sole Proprietor | <input type="checkbox"/> Nonresident alien |
| <input type="checkbox"/> Partnership | <input type="checkbox"/> Estate or trust |
| <input type="checkbox"/> Legal Services Corporation | <input type="checkbox"/> Pharmacy (Non-Corp.) |
| <input type="checkbox"/> Tax-exempt | <input type="checkbox"/> Pharmacy/Funeral Home/Cemetery (Corp.) |
| <input type="checkbox"/> Corporation providing or billing
medical and/or health care services | <input type="checkbox"/> Limited Liability Company
(select applicable tax classification) |
| <input type="checkbox"/> Corporation NOT providing or billing
medical and/or health care services | <input type="checkbox"/> D = disregarded entity |
| | <input type="checkbox"/> C = corporation |
| | <input type="checkbox"/> P = partnership |

Signature of Authorized Representative: _____

Date: